



Date: 11/12/2024

To, The Secretary, Listing Department National Stock Exchange of India Ltd. Exchange plaza, BKC, Bandra Mumbai – MH 400051.	To, The Secretary, Corporate Relationship Department BSE Limited P. J. Towers, Dalal Street Mumbai- MH 400001.
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REF: -(ISIN- INE908D01010) SCRIP CODE BSE-531431, NSE Symbol -SHAKTIPUMP

Subject: - Announcement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III thereof, we would like to inform you that the **Shakti Pumps (India) Limited has received a Letter of Empanelment from Maharashtra State Electricity Distribution Company Limited for 25000 Stand-alone Off-Grid DC Solar Photovoltaic Water Pumping Systems (SPWPS) pumps** for the entire state of Maharashtra under **Magel Tyala Saur Krushi Pump Scheme**. The total value of the 25000 pumps is around Rs. 754.30 Crores (inclusive of GST) which is to be executed within 60 days from the issuance of NTP/work order.

Details as per SEBI Circular no SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure – I**.

Kindly take the same on record and acknowledge the receipt of the same.

Thanking You,

Yours faithfully,

For Shakti Pumps (India) Limited

Ravi Patidar
Company Secretary

SHAKTI PUMPS (INDIA) LIMITED



Annexure – I

S. No.	Particulars	Details
1.	Name of the entity awarding the order(s)/contract(s)	Maharashtra State Electricity Distribution Company Limited
2.	Whether order(s) / contract(s) have been awarded by domestic/ international entity	Domestic
3.	Significant terms and conditions of order(s)/contract(s) awarded, in brief	Design, Manufacture, Supply, Transport, Installation, Testing and Commissioning of Stand-alone Off-Grid DC Solar Photovoltaic Water Pumping Systems.
4.	Time period if any, associated with the order(s)/contract(s)	Within 60 days from the date of issuance of NTP/work order or JSR approval from circle office.
5.	Broad commercial consideration or size of the order(s)/contract(s)	The total amount of the work order is Rs. 662.82 Crores and with GST the amount is Rs. 754.30 Crores.
6.	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;	No
6.	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at “arm’s length”	No

SHAKTI PUMPS (INDIA) LIMITED