

## Shakti Pumps (India) Limited Successfully Closes QIP Issue, Raises Rs 292.60 Crores

**Indore, Madhya Pradesh (India), 07 July 2025** – Shakti Pumps (India) Ltd. (BSE: [531431], NSE: [SHAKTIPUMP]) is pleased to announce that it has successfully closed its Qualified Institutions Placement (QIP) issue to institutional investors, raising Rs 292.60 crores.

The QIP issue received an overwhelming response from existing and new prominent institutional investors, demonstrating their confidence in the company's future growth prospects and the overall performance. The proceeds from the QIP will be utilized for establishing a greenfield high efficiency solar DCR cell and solar PV modules manufacturing plant in Pithampur, Madhya Pradesh, through its subsidiary, Shakti Energy Solutions Limited, with a production capacity of 2.20 GW. The in-house manufacturing of solar DCR cells will enhance backward integration and allow greater control over the entire value chain, thereby benefitting the company.

The QIP issue was priced at Rs 918.00 per share, a 4.97% discount to the Sebi floor price of Rs 965.96, and the proceeds will further strengthen the company's financial position, enabling it to pursue its strategic objectives.

**Mr. Dinesh Patidar, Chairman, Shakti Pumps (India) Limited, said,** *“We are thrilled by the enthusiastic response to our QIP issue. This successful fundraising underscores the trust our investors have in our business model and growth strategy. We are eager to leverage these funds to advance our growth initiatives and enhance value for all stakeholders. Shakti Pumps extends its heartfelt gratitude to its investors for their ongoing support and anticipates a promising future for the company.”*

### About Shakti Pumps (India) Limited

SPIL founded in 1982 as a partnership firm and later converted to a public limited company in 1995, manufactures solar pumps, energy-efficient stainless-steel submersible pumps, pressure booster pumps, pump-motors, and other products. SPIL is the only company that manufactures a wide range of products for solar pump installation in-house, including Variable Frequency Drives, Structures, Motors, Invertors, and so on. Pithampur, Madhya Pradesh, is home to two manufacturing facilities with a combined capacity of 500,000 pumps and motors per year (India). Shakti Pumps is at the forefront of sustainable innovation and reliability in solar pumping solutions, while also being environmentally responsible. The company has been at the forefront of transforming the agriculture sector through solar pump technology. All Shakti submersible pumps are based on Stainless Steel (SS), which is a testimony to the latest technology and quality in manufacturing. Notably, Shakti Pumps has the distinction of being India's first 5-star rated pump manufacturer, supplying its products to more than 100 countries across the globe and manufacturing its own solar pumps, motors, structures, controllers & VFDs. Shakti Pumps is committed to helping India meet its energy goals.

For more details, please visit: <https://www.shaktipumps.com/>

For further information, please contact:

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