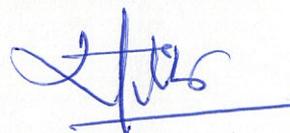


SHAKTI PUMPS (FZE)
SHARJAH, UAE
Balance Sheet As at 31st March 2024

(Amount in AED)

| S. No. | Particular | Note No. | As At | As At |
|--------|-------------------------------------|----------|--------------------|--------------------|
| | | | Mar 31 2024 | Mar 31' 2023 |
| | | | (Unaudited) | (Unaudited) |
| | ASSETS | | | |
| 1 | Non - Current Assets | | - | - |
| 2 | Current Assets | | | |
| (a) | Inventories | 1 | 20,44,844 | 26,04,755 |
| (b) | Financial Assets | 2 | | |
| (i) | Trade Receivables | 2.1 | 1,58,77,558 | 1,33,34,452 |
| (ii) | Cash and Cash Equivalents | 2.2 | 1,86,554 | 3,10,810 |
| (c) | Other Current Assets | 4 | 7,64,192 | 6,44,926 |
| | Total Current Assets | | 1,88,73,148 | 1,68,94,944 |
| | Total Assets | | 1,88,73,148 | 1,68,94,944 |
| | EQUITY AND LIABILITIES | | | |
| 1 | Equity | | | |
| (a) | Equity Share Capital | 5 | 9,00,000 | 9,00,000 |
| (b) | Other Equity | 6 | 1,29,49,843 | 1,18,60,184 |
| | Total Equity | | 1,38,49,843 | 1,27,60,184 |
| 2 | Liabilities | | | |
| | Non-Current Liabilities | | - | - |
| 3 | Current Liabilities | | | |
| (a) | Financial Liabilities | 7 | | |
| (i) | Trade Payables | 7.1 | 48,07,231 | 39,12,588 |
| (ii) | Other Financial Liabilities | 7.2 | 58,781 | 66,324 |
| (b) | Other Current Liabilities | 8 | 1,57,294 | 1,55,849 |
| | Total Current Liabilities | | 50,23,305 | 41,34,760 |
| | Total Equity and Liabilities | | 1,88,73,148 | 1,68,94,944 |

For Shakti Pumps (FZE)



Ramesh Patidar
Director
(DIN 00931437)

Place: Pithampur
Date: Apr 25, 2024

SHAKTI PUMPS (FZE)

SHARJAH, UAE

Statement of Financial Results for the Quarter & period ended on 31st March 2024

(Amount in AED)

| S. No. | Particular | Quarter Ended on | | | Year Ended on | |
|--------|--|------------------|--------------------|--------------------|--------------------|--------------------|
| | | Mar 31' 2024 | Dec 31' 2023 | Mar 31' 2023 | Mar 31' 2024 | Mar 31' 2023 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) |
| 1 | Revenue from Operations | 79,06,173 | 1,52,10,256 | 1,03,63,840 | 4,01,94,557 | 4,30,18,925 |
| | Other Income | - | - | - | - | - |
| | Total Revenue | 79,06,172 | 1,52,10,256 | 1,03,63,839 | 4,01,94,557 | 4,30,18,925 |
| 2 | Expenses | | | | | |
| | Cost of Material Consumed | 61,29,405 | 1,26,18,301 | 89,05,387 | 3,33,15,133 | 3,95,87,487 |
| | Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress | 60,502 | 1,95,052 | 62,864 | 5,59,912 | (1,26,558) |
| | Employee Benefits Expenses | 1,85,254 | 1,70,493 | 1,10,957 | 6,32,580 | 4,50,390 |
| | Finance Costs | 3,851 | 1,879 | 7,341 | 44,336 | 23,948 |
| | Depreciation and Amortisation Expenses | - | - | - | - | - |
| | Other Expenses | 5,89,162 | 2,93,269 | 2,05,347 | 12,52,935 | 6,71,833 |
| | Total Expenses | 69,68,172 | 1,32,78,992 | 92,91,896 | 3,58,04,896 | 4,06,07,101 |
| 3 | Profit/(Loss) before Tax | 9,38,000 | 19,31,264 | 10,71,944 | 43,89,661 | 24,11,824 |
| 4 | Tax Expense: | | | | | |
| | (1) Current Tax | - | - | - | - | - |
| | (2) Deferred Tax | - | - | - | - | - |
| 5 | Net Profit after Tax | 9,38,000 | 19,31,264 | 10,71,944 | 43,89,661 | 24,11,824 |
| 6 | Paid-up equity share capital (Face value: AED 150000 per share) | 9,00,000 | 9,00,000 | 9,00,000 | 9,00,000 | 9,00,000 |
| 7 | Earnings per Equity Share | | | | | |
| | (1) Basic | 1,56,333 | 3,21,877 | 1,78,657 | 7,31,610 | 4,01,971 |
| | (2) Diluted | 1,56,333 | 3,21,877 | 1,78,657 | 7,31,610 | 4,01,971 |

* The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on April 25, 2024.

* Figures for the corresponding previous period have been regrouped/rearranged, wherever necessary.

For Shakti Pumps (FZE)



Ramesh Patidar
Director
(DIN 00931437)

Place: Pithampur
Date: Apr 25, 2024

SHAKTI PUMPS (FZE)
SHARJAH, UAE
Cash Flow Statement for the Period ended on 31st Mar 2024

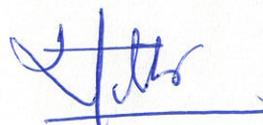
(Amount in AED)

| | Particulars | 2023-24 | 2022-23 |
|----------|---|--------------------|-------------------|
| A | Cash flows from operating activities : | | |
| | Net profit before tax | 43,89,660 | 24,11,823 |
| | Adjusted For : | | |
| | Dividend | | |
| | Realized gain/loss on forex | - | - |
| | Operating profit before working capital changes | 43,89,660 | 24,11,823 |
| | Adjusted For : | | |
| | (Increase)/Decrease in Trade Receivables | (25,43,106) | (28,02,235) |
| | (Increase)/Decrease in Inventories | 5,59,912 | (1,26,558) |
| | Increase/(Decrease) in Trade Payables | 8,94,642 | 3,25,760 |
| | (Increase)/Decrease in financial and other assets | (1,19,264) | 2,29,548 |
| | Increase/(Decrease) in financial liabilities and provisions | (7,543) | 5,811 |
| | Increase/(Decrease) in Other Current Liabilities & Provisions | 1,444 | (2,29,049) |
| | Cash generated from operations | 31,75,745 | (1,84,900) |
| | Income taxes (paid)/refund (net) | | |
| | Net cash generated from in operating activities (A) | 31,75,745 | (1,84,900) |
| B | CASH FLOW FROM INVESTING ACTIVITIES | | |
| | Net Cash Used in Investing Activities (B) | - | - |
| C | CASH FLOW FROM FINANCING ACTIVITIES | | |
| | Interest Paid | - | - |
| | Dividend Paid (Inc. DDT) | (33,00,000) | - |
| | Proceeds from issuance of share capital | | |
| | Net Cash Used in Financing Activities (C) | (33,00,000) | - |
| | Net Change in Cash & Cash Equivalents (A+B+C) | (1,24,255) | (1,84,900) |
| | Cash & Cash Equivalents at the beginning of the period | 3,10,810 | 4,95,710 |
| | Cash & Cash Equivalents at the end of the period | 1,86,554 | 3,10,810 |

Note : 1. Figures in Brackets represent Cash Outflow
2. Cash and cash equivalents comprise of :

| Particulars | As At Mar 31, 2024 | As At Mar 31, 2023 |
|------------------------------|--------------------|--------------------|
| Cash on hand | - | - |
| Balance with scheduled banks | 1,86,554 | 3,10,810 |
| Total | 1,86,554 | 3,10,810 |

For Shakti Pumps (FZE)



Ramesh Patidar
Director
(DIN 00931437)

Place: Pithampur
Date: Apr 25, 2024

SHAKTI PUMPS (FZE)
SHARJAH, UAE
Balance Sheet As at 31st March 2024

(Amount in Rs.)

| S No. | Particular | Note No. | As At Mar 31 2024 (Unaudited) | As At Mar 31' 2023 (Unaudited) |
|-------|-------------------------------------|----------|-------------------------------|--------------------------------|
| | ASSETS | | | |
| 1 | Non - Current Assets | | - | - |
| 2 | Current Assets | | | |
| (a) | Inventories | 1 | 4,57,65,546 | 5,80,84,275 |
| (b) | Financial Assets | 2 | | |
| | (i) Trade Receivables | 2.1 | 35,53,54,868 | 29,73,49,208 |
| | (ii) Cash and Cash Equivalents | 2.2 | 41,75,262 | 69,30,855 |
| (c) | Other Current Assets | 4 | 1,71,03,300 | 1,43,81,412 |
| | Total Current Assets | | 42,23,98,975 | 37,67,45,750 |
| | Total Assets | | 42,23,98,975 | 37,67,45,750 |
| | EQUITY AND LIABILITIES | | | |
| 1 | Equity | | | |
| (a) | Equity Share Capital | 5 | 1,56,56,115 | 1,56,56,115 |
| (b) | Other Equity | 6 | 29,43,16,504 | 26,88,87,283 |
| | Total Equity | | 30,99,72,619 | 28,45,43,398 |
| | Liabilities | | | |
| 2 | Non-Current Liabilities | | - | - |
| 3 | Current Liabilities | | | |
| (a) | Financial Liabilities | 7 | | |
| | (i) Trade Payables | 7.1 | 10,75,90,399 | 8,72,48,058 |
| | (ii) Other Financial Liabilities | 7.2 | 13,15,575 | 14,78,975 |
| (b) | Other Current Liabilities | 8 | 35,20,382 | 34,75,319 |
| | Total Current Liabilities | | 11,24,26,356 | 9,22,02,351 |
| | Total Equity and Liabilities | | 42,23,98,975 | 37,67,45,750 |

For Shakti Pumps (FZE)



Ramesh Patidar
Director
(DIN 00931437)

Place: Pithampur
Date: Apr 25, 2024

SHAKTI PUMPS (FZE)
SHARJAH, UAE

Statement of Financial Results for the Quarter & period ended on 31st March 2024

(Amount in Rs.)

| S. No. | Particular | Quarter Ended on | | | Year Ended on | |
|--------|--|---------------------|---------------------|---------------------|---------------------|---------------------|
| | | Mar 31' 2024 | Dec 31' 2023 | Mar 31' 2023 | Mar 31' 2024 | Mar 31' 2023 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) |
| 1 | Revenue from Operations | 17,46,48,133 | 34,16,59,832 | 22,22,55,193 | 89,79,51,838 | 91,97,85,597 |
| | Other Income | - | - | - | - | - |
| | Total Revenue | 17,46,48,133 | 34,16,59,832 | 22,22,55,193 | 89,79,51,838 | 91,97,85,597 |
| 2 | Expenses | | | | | |
| | Cost of Material Consumed | 18,16,87,514 | 28,78,39,452 | 19,10,79,104 | 74,44,54,382 | 85,10,86,202 |
| | Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress | (4,50,99,168) | 6,420 | 12,92,935 | 1,23,18,729 | (73,73,944) |
| | Employee Benefits Expenses | 41,11,205 | 38,34,330 | 23,79,297 | 1,41,31,915 | 96,29,756 |
| | Finance Costs | 83,562 | 44,198 | 1,57,303 | 9,90,470 | 5,12,041 |
| | Depreciation and Amortisation Expenses | - | - | - | - | - |
| | Other Expenses | 1,31,21,312 | 65,89,781 | 40,38,691 | 2,79,90,746 | 1,43,64,435 |
| | Total Expenses | 15,39,04,425 | 29,83,14,181 | 19,89,47,330 | 79,98,86,242 | 86,82,18,491 |
| 3 | Profit/(Loss) before Tax | 2,07,43,708 | 4,33,45,651 | 2,33,07,863 | 9,80,65,596 | 5,15,67,106 |
| 4 | Tax Expense: | | | | | |
| | (1) Current Tax | - | - | - | - | - |
| | (2) Deferred Tax | - | - | - | - | - |
| 5 | Net Profit after Tax | 2,07,43,708 | 4,33,45,651 | 2,33,07,863 | 9,80,65,596 | 5,15,67,106 |
| 6 | Paid-up equity share capital (Face value: INR 2609352.50 per share) | 1,56,56,115 | 1,56,56,115 | 1,56,56,115 | 1,56,56,115 | 1,56,56,115 |
| 7 | Earnings per Equity Share (INR) | | | | | |
| | (1) Basic | 34,57,285 | 72,24,275 | 38,84,644 | 1,63,44,266 | 85,94,518 |
| | (2) Diluted | 34,57,285 | 72,24,275 | 38,84,644 | 1,63,44,266 | 85,94,518 |

* The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on April 25, 2024.

* Figures for the corresponding previous period have been regrouped/rearranged, wherever necessary.

For Shakti Pumps (FZE)



Ramesh Patidar
Director
(DIN 00931437)

Place: Pithampur
Date: Apr 25, 2024

SHAKTI PUMPS (FZE)
SHARIAH, IIAF

Cash Flow Statement for the Period ended on 31 March 2024

(Amount in Rs.)

| | Particulars | 2023-24 | 2022-23 |
|--|---|----------------------|--------------------|
| A | Cash flows from operating activities : | | |
| | Net profit before tax | 9,92,86,363 | 7,27,89,245 |
| | Adjusted For : | | |
| | Interest Expenses | - | - |
| | Dividend | - | - |
| | Operating profit before working capital changes | 9,92,86,363 | 7,27,89,245 |
| | Adjusted For : | | |
| | (Increase)/Decrease in Trade Receivables | (5,80,05,659) | (8,18,32,831) |
| | (Increase)/Decrease in Inventories | 1,23,18,729 | (73,73,944) |
| | Increase/(Decrease) in Trade Payables | 2,03,42,342 | 1,38,52,213 |
| | (Increase)/Decrease in financial and other assets | (27,21,888) | 35,12,596 |
| | Increase/(Decrease) in financial liabilities and provisions | (1,63,400) | 2,40,724 |
| | Increase/(Decrease) in Other Current Liabilities & Provisions | 45,064 | (44,00,659) |
| | Cash generated from operations | 7,11,01,550 | (32,12,657) |
| | Income taxes (paid)/refund (net) | - | - |
| | Net cash generated from in operating activities (A) | 7,11,01,550 | (32,12,657) |
| B | CASH FLOW FROM INVESTING ACTIVITIES | | |
| | Net Cash Used in Investing Activities (B) | - | - |
| C | CASH FLOW FROM FINANCING ACTIVITIES | | |
| | Interest Paid | - | - |
| | Dividend Paid (Inc. DDT) | (7,38,57,143) | - |
| | Proceeds from issuance of share capital | | |
| | Net Cash Used in Financing Activities (C) | (7,38,57,143) | - |
| | Net Change in Cash & Cash Equivalents (A+B+C) | (27,55,593) | (32,12,657) |
| | Cash & Cash Equivalents at the beginning of the year | 69,30,855 | 1,01,43,512 |
| | Cash & Cash Equivalents at the end of the year | 41,75,262 | 69,30,855 |
| Note : 1. Figures in Brackets represent Cash Outflow | | | |
| 2. Cash and cash equivalents comprise of : | | | |

| Particulars | As At | As At |
|------------------------------|------------------|------------------|
| | Mar 31' 2024 | Mar 31' 2023 |
| Cash on hand | - | 49,205 |
| Balance with scheduled banks | 41,75,262 | 68,81,650 |
| Total | 41,75,262 | 69,30,855 |

For Shakti Pumps (FZE)



Ramesh Patidar
Director
(DIN 00931437)

Place: Pithampur
Date: Apr 25, 2024