



Date: - November 14, 2017

To,  
The Manager,  
Listing Department  
The National stock exchange of India Ltd.  
Exchange plaza, BKC, Bandra (E)  
Mumbai-MH 400051.

To,  
The Manager,  
Listing Department  
The BSE Ltd.  
P.J. Towers, Dalal Street  
Mumbai- MH 400001.

Ref:-Shakti Pumps (India) Limited (ISIN INE908D01010)

BSE Code: 531431, NSE Symbol (SHAKTIPUMP)

Subject:-Outcome of Board Meeting of the Company held on 14<sup>th</sup> November, 2017.

Meeting Started at 3:00 P. M. and Concluded at 5:40 P.M.

Dear Sir/Mam,

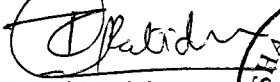
With reference to the subject this is to inform you that the Meeting of Board of Directors of Shakti Pumps (India) Limited held today i.e. 14<sup>th</sup> November, 2017. The Board has taken inter-alia, the following decisions:-

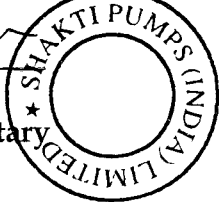
1. The Board has approved Consolidated and Standalone Un-Audited Financial Results along with Limited Review Report of the Company for the Quarter ended September 30, 2017.
2. The Board has approved to make Investment by way of Equity through subsidiary upto the amount of Rs. 15 Crores (Rupees Fifteen Crores Only).

Thanking you,

Yours faithfully

For Shakti Pumps (India) Limited

  
Ravi Patidar  
Company Secretary  
ACS-32328

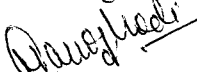


**SHAKTI PUMPS (I) LTD.**

To,  
The Board of Directors,  
SHAKTI PUMPS (INDIA) LIMITED

1. We have reviewed the accompanying statement of unaudited Consolidated financial results ('Statement') of Shakti Pumps (India) Limited ("the Company") and its Subsidiaries (the Company and its Subsidiaries together referred to as Group) for the quarter and half year ended 30<sup>th</sup> September 2017, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to enquiries of Holding company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Consolidated herein are the financial results of three subsidiaries whose net profit after tax for the quarter and half year ended Rs.204.03 lacs and 345.31 lacs, net capital employed at period end amounted to Rs. 278.07 lacs respectively. Financial results of the entity have been consolidated on the basis of equity method and as certified by the management.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind-AS) specified under Section 133 of the Companies Act, 2013 and SEBI circular number CIR/CFD/FAC/62/2016 dated July 05, 2016, and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Modi Manoj & Co.**  
Chartered Accountants  
Firm Registration Number: 030165N

  
(Manoj Modi)  
Proprietor  
Membership Number: 524225

Place: Pithampur  
Date: 14 November 2017

239, Satra Plaza, Sector-16D, Palm Beach Road, Navi Mumbai -400703  
Mob: +91-9022059201E-mail: manojmodi1989@gmail.com

**SHAKTI PUMPS [INDIA] LIMITED**

Regd. Office: Plot No. 401,402 & 413, Sector-III, Industrial Area, Pithampur, Distt. Dhar (M.P.) - 454774

CIN: L29120MP1995PLC009327

**Statement of Un- Audited Consolidated Financial Results for the Quarter and Half year ended 30th September 2017**

S.No	Particulars	Quarter ended on		Half Year Ended on		
		September 30, 2017	June 30, 2017	September 30, 2016	September 30, 2017	September 30, 2016
I	Revenue from operations	6,718.79	8,879.99	7,791.37	15,598.78	15,394.40
II	Other Operating Income	51.32	167.31	118.55	218.63	228.90
III	Other income	55.42	28.56	65.66	83.99	99.52
IV	<b>Total revenue (I+II+III)</b>	<b>6,825.53</b>	<b>9,075.86</b>	<b>7,975.57</b>	<b>15,901.40</b>	<b>15,722.82</b>
V	<b>Expenses</b>					
	Cost of materials consumed	3,190.54	5,318.65	4,485.38	8,509.20	8,717.01
	Purchase of Stock-in-Trade	-	-	-	-	-
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	115.96	(610.86)	(233.04)	(494.90)	(288.34)
	Employee benefits expense	1,086.46	1,102.31	1,018.27	2,188.77	2,058.49
	Finance costs	300.45	316.17	379.80	616.62	746.12
	Depreciation and amortisation expense	350.20	340.69	321.91	690.89	630.37
	Other expenses	1,289.65	1,938.71	1,413.61	3,228.36	3,016.92
	<b>Total expenses (V)</b>	<b>6,333.26</b>	<b>8,405.68</b>	<b>7,385.93</b>	<b>14,738.94</b>	<b>14,880.57</b>
VI	Profit/(loss) before exceptional items and tax (IV-V)	492.28	670.18	589.65	1,162.46	842.25
VII	Exceptional Items	-	-	-	-	-
VIII	<b>Profit/ (loss) before exceptions items and tax(VI-VII)</b>	<b>492.28</b>	<b>670.18</b>	<b>589.65</b>	<b>1,162.46</b>	<b>842.25</b>
IX	Tax expense:					
	(1) Current tax	110.94	193.47	123.66	304.41	192.83
	(2) Deferred tax	79.73	(6.15)	0.72	73.58	(7.83)
X	<b>Profit/(loss) for the period (VIII-IX)</b>	<b>301.60</b>	<b>482.86</b>	<b>465.27</b>	<b>784.47</b>	<b>657.25</b>
XI	<b>Other Comprehensive Income</b>	<b>(5.97)</b>	<b>9.69</b>	<b>18.27</b>	<b>3.72</b>	<b>28.21</b>
	Total Comprehensive Income for the period (X+XI) Comprising Profit (Loss) and Other comprehensive Income for the period )	295.63	492.54	483.54	788.19	685.46
XII	Paid-up equity share capital (Face value: Rs.10/- per share)	1,838.02	1,838.02	1,838.02	1,838.02	1,838.02
XIII	Earnings per equity share					
	(1) Basic	1.64	2.63	2.53	4.27	3.58
	(2) Diluted	1.64	2.63	2.53	4.27	3.58

**Notes:**

\* **Standalone financial information of the Company:**

Particular	Quarter ended on		Half Year Ended on		
	September 30, 2017	June 30, 2017	September 30, 2016	September 30, 2017	September 30, 2016
<b>Turnover</b>	6,825.53	9,075.86	7,975.57	15,901.40	15,722.82
<b>Profit before interest, depreciation and tax (PBITD)</b>	1,142.92	1,327.05	1,291.36	2,469.98	2,218.74
<b>Profit before tax</b>	492.28	670.18	589.65	1,162.46	842.25
<b>Profit after tax</b>	301.60	482.86	465.27	784.47	657.25

- \* The figures for the corresponding previous quarter/half year have been restated /regrouped whenever necessary, to make them comparable.

First time adoption of Ind AS: The Company adopted Indian Accounting Standards ("Ind AS") from 01st April 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India. The reconciliation of consolidated profit between Ind AS and Indian GAAP for the quarter ended 30th September 2016 and half year ended 30th September 2016 is not required as company is giving quarterly/half yearly consolidated financial results for the first time in Ind-AS.

- \* The company operates its business through three operating segments, representing its business on the basis of geographies which are India, USA, FZE & Australia.

The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14 November 2017. The Auditors of the Company have carried out a 'Limited Review' of the result for the quarter ended on 30th September 2017 and half year ended on 30th September 2017 only.

For Shakti Pumps (India) Limited

Place: Pithampur  
Date: 14 November 2017

Dinesh Patidar  
Managing Director  
DIN: 00549552



**SHAKTI PUMPS [INDIA] LIMITED**  
Consolidated Statement of Assets and Liabilities as at 30th September 2017

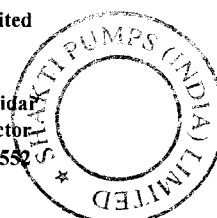
(Rupees in lakhs,  
unless otherwise  
stated)

		Particulars	As at 30th September 2017
I		<b>ASSETS</b>	
	1	<b>Non-current assets</b>	
	(a)	Property, plant and equipment	11,981.90
	(b)	Capital work-in-progress	-
	(c)	Other Intangible assets	30.48
	(d)	<b>Financial assets</b>	-
	(i)	Investments	-
	(ii)	Loans	1,225.93
	(iii)	Other financial assets	319.75
	(e)	Deferred tax assets (net)	-
	(f)	Other non-current assets	514.50
		<b>Total non-current assets</b>	<b>14,072.55</b>
	2	<b>Current assets</b>	
	(a)	Inventories	12,027.79
	(b)	<b>Financial assets</b>	-
	(i)	Investments	-
	(ii)	Trade receivables	9,761.70
	(iii)	Cash and cash equivalents	242.05
	(iv)	Bank balance other than above	1,416.68
	(v)	Loans	-
	(vi)	Other financial assets	545.15
	(c)	Current Tax Assets (Net)	16.01
	(d)	Other current assets	3,462.03
		<b>Total current assets</b>	<b>27,471.41</b>
		<b>Total assets</b>	<b>41,543.96</b>
II		<b>EQUITY AND LIABILITIES</b>	
		<b>Equity</b>	
	(a)	Equity share capital	1,838.02
	(b)	Other equity	20,732.74
		<b>Total equity</b>	<b>22,570.75</b>
		<b>Liabilities</b>	
	1	<b>Non-current liabilities</b>	
	(a)	<b>Financial liabilities</b>	
	(i)	Borrowings	1,103.07
	(ii)	Other financial liabilities	19.20
	(b)	Deferred tax liabilities (Net)	917.72
	(c)	Other non-current liabilities	-
		<b>Total non-current liabilities</b>	<b>2,039.98</b>
	2	<b>Current liabilities</b>	
	(a)	<b>Financial liabilities</b>	
	(i)	Borrowings	8,533.89
	(ii)	Trade payables	3,989.53
	(iii)	Other financial liabilities	2,871.04
	(b)	Other current liabilities	1,468.85
	(c)	Current Tax Liabilities (Net)	69.92
		<b>Total current liabilities</b>	<b>16,933.23</b>
		<b>Total equity and liabilities</b>	<b>41,543.96</b>

Place: Pithampur  
Date: 14th November 2017

For Shakti Pumps (India) Limited

*Dinesh*  
Dinesh Patidar  
Managing Director  
DIN: 00549552



**SHAKTI PUMPS [INDIA] LIMITED**

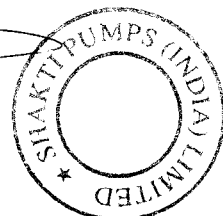
**Information about Operating Segments:**

Particular	(Rs. In lacs)				
	Quarter ended September 30, 2017	Quarter ended June 30, 2017	Quarter ended September 30, 2016	Half year ended september 30, 2017	Half year ended september 30, 2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
<b>1. Segment Revenue</b>					
India	6,380.07	8,430.96	7,518.20	14,811.03	14,595.48
USA	439.83	616.54	681.35	1,056.38	1,308.49
FZE	675.30	974.93	928.10	1,650.23	1,412.43
Australia	8.11	2.19	23.55	10.95	33.35
<b>Total Segment Revenue</b>	<b>7,503.32</b>	<b>10,024.63</b>	<b>9,151.20</b>	<b>17,528.60</b>	<b>17,349.75</b>
Inter segment sales	(677.13)	(949.42)	(1,175.63)	(1,627.19)	(1,626.93)
<b>Income from operations</b>	<b>6,826.19</b>	<b>9,075.21</b>	<b>7,975.57</b>	<b>15,901.40</b>	<b>15,722.82</b>
<b>2. Segment Results</b>					
Profit/(loss) before finance costs, Exceptional Items & Tax					
India	546.37	752.27	830.60	1298.64	1359.44
USA	122.38	155.87	156.20	278.25	355.25
FZE	122.28	82.15	(10.91)	204.43	(101)
Australia	1.70	(3.93)	(6.45)	(2.22)	(25.56)
<b>Total</b>	<b>792.73</b>	<b>986.36</b>	<b>969.45</b>	<b>1,779.09</b>	<b>1,588.37</b>
Less: Finance Cost	(300.45)	(316.17)	(379.80)	(616.62)	(746.12)
Profit before exceptional items & tax	492.28	670.18	589.64	1,162.47	842.25
Exceptional Items	-	-	-	-	-
Profit before Tax	492.28	670.18	589.64	1,162.47	842.25
<b>3. Capital Employed</b>					
(Segment Assets)					
India	38,798.83	41840.18	36,297.93	38,798.83	36,297.93
USA	1,361.73	1365.12	1,618.15	1,361.73	1,618.15
FZE	1,269.36	1371.52	1,603.29	1,269.36	1,603.29
Australia	114.05	112.30	120.40	114.05	120.40
<b>Total Segment Assets</b>	<b>41,543.96</b>	<b>44,689.11</b>	<b>39,639.77</b>	<b>41,543.96</b>	<b>39,639.77</b>
(Segment Liabilities)					
India	16,506.15	17,866.12	15,323.07	16,506.15	15,323.07
USA	656.40	742.77	1,012.09	656.40	1,012.09
FZE	1,742.23	1,938.51	2,265.19	1,742.23	2,265.19
Australia	68.43	64.77	147.96	68.43	147.96
<b>Total Segment Liabilities</b>	<b>18,973.21</b>	<b>20,612.17</b>	<b>18,748.32</b>	<b>18,973.21</b>	<b>18,748.32</b>
<b>Net Capital Employed</b>					
(Segment Assets-Segment Liabilities)					
India	22,292.68	23,974.06	20,974.86	22,292.68	20,974.86
USA	705.33	622.35	606.06	705.33	606.06
FZE	(472.87)	(566.99)	(661.91)	(472.87)	(661.91)
Australia	45.62	47.52	(27.56)	45.62	(27.56)
<b>Total Capital Employed</b>	<b>22,570.75</b>	<b>24,076.95</b>	<b>20,891.45</b>	<b>22,570.75</b>	<b>20,891.45</b>

For Shakti Pumps (India) Limited

Place: Pithampur  
Date: 14th November 2017

Dinesh Patidar  
Managing Director  
(DIN 00549552)



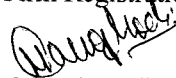
To,  
The Board of Directors,  
SHAKTI PUMPS (INDIA) LIMITED

1. We have reviewed the accompanying statement of unaudited Standalone financial results ('Statement') of Shakti Pumps (India) Limited ("the Company") for the quarter and half year ended 30<sup>th</sup> September 2017, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to enquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind-AS) specified under Section 133 of the Companies Act, 2013 and SEBI circular number CIR/CFD/FAC/62/2016 dated July 05, 2016, and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Modi Manoj & Co.**

Chartered Accountants

Firm Registration Number: 030165N



(Manoj Modi)

Proprietor

Membership Number: 524225

Place: Pithampur

Date: 14 November 2017

# SHAKTI PUMPS [INDIA] LIMITED

Regd. Office: Plot No. 401,402 & 413, Sector-III, Industrial Area, Pithampur, Distt. Dhar (M.P.) - 454774

CIN: L29120MP1995PLC009327

## Statement of Un- Audited Standalone Financial Results for the Quarter and Half year ended 30th September 2017

(Rs. In lacs except per share data)

S.No	Particulars	Quarter ended September 30, 2017	Quarter ended June 30, 2017	Quarter ended September 30, 2016	Half year ended september 30, 2017	Half year ended september 30, 2016
I	Revenue from operations	6,250.47	8,291.16	7,365.54	14,541.63	14,298.78
II	Other Operating Income	74.18	111.24	118.50	185.42	228.67
III	Other income	55.42	28.56	34.17	83.99	68.03
IV	<b>Total revenue (I+II+III)</b>	<b>6,380.07</b>	<b>8,430.96</b>	<b>7,518.21</b>	<b>14,811.03</b>	<b>14,595.48</b>
V	<b>Expenses</b>					
	Cost of materials consumed	3,494.13	5,228.45	4,512.70	8,722.58	8,759.48
	Purchase of Stock-in-Trade	-	-	-	-	-
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(163.62)	(719.95)	(309.83)	(883.57)	(654.25)
	Employee benefits expense	1,058.51	1,070.77	984.44	2,129.28	1,990.29
	Finance costs	289.23	305.35	369.82	594.58	725.32
	Depreciation and amortisation expense	350.20	340.69	321.91	690.89	630.37
	Other expenses	1,094.49	1,758.73	1,178.37	2,853.22	2,510.15
	<b>Total expenses (V)</b>	<b>6,122.94</b>	<b>7,984.05</b>	<b>7,057.41</b>	<b>14,106.98</b>	<b>13,961.36</b>
VI	Profit/(loss) before exceptional items and tax (IV-V)	257.14	446.91	460.80	704.05	634.11
VII	Exceptional items	-	-	-	-	-
VIII	Profit/ (loss) before exceptions items and tax(VI-VII)	257.14	446.91	460.80	704.05	634.11
IX	<b>Tax expense:</b>					
	(1) Current tax	79.32	154.67	123.67	233.99	192.83
	(2) Deferred tax	79.73	(6.15)	0.72	73.58	(7.83)
X	Profit/(loss) for the period (VIII-IX)	98.09	298.40	336.41	396.48	449.12
XI	<b>Other Comprehensive Income</b>	<b>23.09</b>	<b>(19.37)</b>	<b>23.81</b>	<b>3.72</b>	<b>28.21</b>
XI	Total Comprehensive Income for the period (X+XI)Comprising Profit (Loss) and Other comprehensive Income for the period )	121.17	279.03	360.23	400.20	477.33
XII	Paid-up equity share capital (Face value: Rs. 10/- per share)	1,838.02	1,838.02	1,838.02	1,838.02	1,838.02
XIII	<b>Earnings per equity share</b>					
	(1) Basic	0.53	1.62	1.83	2.16	2.44
	(2) Diluted	0.53	1.62	1.83	2.16	2.44

### Notes:

- \* The figures for the corresponding previous quarter/ Six months ended have been restated /regrouped whenever necessary, to make them comparable.
- \* First time adoption of Ind AS: The Company adopted Indian Accounting Standards ("Ind AS") from 01st April 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.
- \* Reconciliation between financial results, as previously reported and as restated under Ind-AS are as under

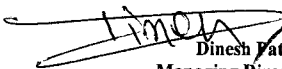
(Rs. In lacs)

S.No	Particular	Quarter ended on 30.09.2016	Half year ended on 30.09.2016
		<b>Unaudited</b>	<b>Unaudited</b>
	Net profit as per Indian GAAP	360.69	501.12
(a)	Borrowings at Amortised Cost	(2.07)	(31.61)
(b)	Remeasurement (Gain)/Loss on Defined Benefit Plans	4.51	6.70
(c)	Unrealised (Gain)/Loss impact	(28.32)	(34.91)
(d)	Deferred Tax	1.61	7.82
	<b>Net Profit before Other Comprehensive Income as per Ind AS</b>	<b>336.42</b>	<b>449.12</b>
(e)	Other Comprehensive Income (after Tax)	23.81	28.21
	<b>Total Comprehensive Income (after Tax)</b>	<b>360.23</b>	<b>477.33</b>

- \* The Company has only one operating segment namely, "Pump & Motors"
- \* The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th November 2017. The Auditors of the Company have carried out a 'Limited Review' of the result for the quarter ended 30th September 2017/half year ended 30th September 2017 only. The results for the quarter and six month ended 30th September 2016 have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results for the quarter and six months ended 30th September 2016 provide a true and fair review of the Company's affairs.

Place: Pithampur  
Date: 14th November 2017

For Shakti Pumps (India) Limited

  
**Dinesh Patidar**  
 Managing Director  
 DIN: 00549552

# SHAKTI PUMPS [INDIA] LIMITED

Statement of Assets and Liabilities as at 30th September 2017

(Rupees in lakhs, unless otherwise stated)

	Particular	As at 30.09.2017
I	<b>ASSETS</b>	
1	<b>Non-current assets</b>	
(a)	Property, plant and equipment	11,981.90
(b)	Capital work-in-progress	-
(c)	Other Intangible assets	30.48
(d)	<b>Financial assets</b>	
(i)	Investments	283.16
(ii)	Loans	1,225.93
(iii)	Other financial assets	319.75
(e)	Deferred tax assets (net)	-
(f)	Other non-current assets	514.50
	<b>Total non-current assets</b>	<b>14,355.71</b>
2	<b>Current assets</b>	
(a)	Inventories	10,658.43
(b)	<b>Financial assets</b>	
(i)	Investments	-
(ii)	Trade receivables	10,576.78
(iii)	Cash and cash equivalents	32.95
(iv)	Bank balance other than above	1,416.68
(v)	Loans	-
(vi)	Other financial assets	544.66
(c)	Current Tax Assets (Net)	16.01
(d)	Other current assets	3,459.92
	<b>Total current assets</b>	<b>26,705.43</b>
	<b>Total assets</b>	<b>41,061.13</b>
II	<b>EQUITY AND LIABILITIES</b>	
	<b>Equity</b>	
(a)	Equity share capital	1,838.02
(b)	Other equity	20,737.82
	<b>Total equity</b>	<b>22,575.84</b>
	<b>Liabilities</b>	
1	<b>Non-current liabilities</b>	
(a)	<b>Financial liabilities</b>	
(i)	Borrowings	1,103.07
(ii)	Other financial liabilities	19.20
(b)	Deferred tax liabilities (Net)	917.72
(c)	Other non-current liabilities	-
	<b>Total non-current liabilities</b>	<b>2,039.98</b>
2	<b>Current liabilities</b>	
(a)	<b>Financial liabilities</b>	
(i)	Borrowings	8,354.59
(ii)	Trade payables	3,909.49
(iii)	Other financial liabilities	2,858.19
(b)	Other current liabilities	1,323.05
(c)	Current Tax Liabilities (Net)	-
	<b>Total current liabilities</b>	<b>16,445.31</b>
	<b>Total equity and liabilities</b>	<b>41,061.13</b>

For Shakti Pumps (India) Limited

Place: Pithampur

Date: 14th November 2017

  
 Dinesh Patidar  
 Managing Director  
 DIN: 00549552

