

SHAKTI PUMPS USA LLC

FLORIDA, USA

Statement of Financial Results for the Quarter & Year ended on March 31, 2021

(Amount in USD)

S. No.	Particular	Quarter ended on			Year ended on	
		March 31, 2021	December 31, 2020	March 31, 2020	March 31, 2021	March 31, 2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Revenue from Operations	905,454	828,819	944,110	3,465,146	3,395,412
	Other Income	4	-	4	4	4
	Total Revenue	905,458	828,819	944,114	3,465,150	3,395,416
2	Expenses					
	Cost of Material Consumed	550,040	424,178	(48,249)	2,185,901	1,758,882
	Purchase of Stock-in-Trade	-	-	-	-	-
	Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(80,471)	76,376	612,509	(281,683)	71,287
	Employee Benefits Expenses	15,705	7,267	11,304	43,552	32,322
	Finance Costs	7,375	10,348	7,721	35,633	31,826
	Depreciation and Amortisation Expenses	519	865	-	3,980	5,768
	Other Expenses	145,567	203,868	250,419	589,846	556,157
	Total Expenses	638,735	722,902	833,704	2,577,229	2,456,241
3	Profit/(Loss) before Tax	266,724	105,917	110,410	887,921	939,175
4	Tax Expense:					
	(1) Current Tax	71,126	29,487	32,869	239,739	256,635
	(2) Deferred Tax	-	-	-	-	-
5	Net Profit after Tax	195,597	76,430	77,541	648,182	682,540
6	Paid-up equity share capital (Face value: USD 1 per share)	65,000	65,000	65,000	65,000	65,000
7	Earnings per Equity Shares					
	(1) Basic	3.01	1.18	1.19	9.97	10.50
	(2) Diluted	3.01	1.18	1.19	9.97	10.50

* The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 15, 2021.

* Figures for the corresponding previous period have been regrouped/rearranged, wherever necessary.

Place: Pithampur
Date: May 15, 2021

For Shakti Pumps USA LLC


Ramesh Patidar
Director
(DIN 00931437)

SHAKTI PUMPS USA LLC
FLORIDA, USA
Balance Sheet as at March 31, 2021

(Amount in USD)

Particulars	Note No.	As at March 31, 2021	As at March 31, 2020
		(Unaudited)	(Unaudited)
I ASSETS			
1 Non - Current Assets			
(a) Property, Plant and Equipment	1	4,672	8,652
Total Non-Current Assets		4,672	8,652
2 Current Assets			
(a) Inventories	2	1,475,090	1,193,407
(b) Financial Assets	3		
(i) Trade Receivables	3.1	618,770	596,040
(ii) Cash and Cash Equivalents	3.2	212,468	174,254
(iii) Other Financial Assets	3.3	1,100	1,100
(c) Other Current Assets	4	1,285,187	708,051
Total Current Assets		3,592,616	2,672,852
Total Assets		3,597,288	2,681,504
II EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	5	65,000	65,000
(b) Other Equity	6	3,087,136	2,438,953
Total Equity		3,152,136	2,503,953
Liabilities			
1 Non-Current Liabilities			
2 Current Liabilities			
(a) Financial Liabilities	7		
(i) Trade Payables	7.1	12,232	55,683
(ii) Other Financial Liabilities	7.2	26,537	1,500
(b) Other Current Liabilities	8	64,503	18,226
(c) Current Tax Liabilities (Net)	9	341,880	102,141
Total Current Liabilities		445,152	177,550
Total Equity and Liabilities		3,597,288	2,681,504

For Shakti Pumps USA LLC



Ramesh Patidar
Director
(DIN 00931437)

Place: Pithampur
Date: May 15, 2021


SHAKTI PUMPS USA LLC
FLORIDA, USA
Cash Flow Statement for the Year ended March 31, 2021

		Amount - USD	Amount - USD
	Particulars	2020-21	2019-20
A	Cash flows from operating activities :		
	Net profit before tax	887,921	939,175
	Adjusted For :		
	Depreciation Exp.	3,980	5,768
	Operating profit before working capital changes	891,901	944,943
	Adjusted For :		
	(Increase)/Decrease in Trade Receivables	(22,730)	(76,085)
	(Increase)/Decrease in Inventories	(281,683)	71,286
	Increase/(Decrease) in Trade Payables	(43,451)	(39,300)
	(Increase)/Decrease in financial and other assets	(577,137)	(585,851)
	Increase/(Decrease) in financial liabilities and provisions	25,037	(1,182)
	Increase/(Decrease) in Other Current Liabilities & Provisions	286,016	(34,633)
	Cash generated from operations	277,953	279,179
	Income taxes (paid)/refund (net)	(239,739)	(303,100)
	Net cash generated from in operating activities (A)	38,214	(23,921)
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Net Cash Used in Investing Activities (B)	-	-
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Net Cash Used in Financing Activities (C)	-	-
	Net Change in Cash & Cash Equivalents (A+B+C)	38,214	(23,921)
	Cash & Cash Equivalents at the beginning of the year	174,254	198,175
	Cash & Cash Equivalents at the end of the year	212,468	174,254
Note : 1. Figures in Brackets represent Cash Outflow 2. Cash and cash equivalents comprise of :			

Particulars	As at March 31, 2021	As at March 31, 2020
Cash on hand	-	-
Balance with scheduled banks :	212,468	174,254
Total	212,468	174,254

Place: Pithampur
Date: May 15, 2021

For Shakti Pumps USA LLC


Ramesh Patidar
Director
(DIN 00931437)