

SHAKTI PUMPS USA LLC

FLORIDA, USA

Statement of Financial Results for the Quarter & Year ended on 31st March 2023

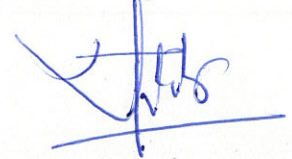
(Amount in USD)

S. No.	Particulars	Quarter Ended on			Year Ended on	
		Mar 31' 2023	Dec 31' 2022	Mar 31' 2022	Mar 31' 2023	Mar 31' 2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Revenue from Operations	12,10,151	19,16,168	13,09,324	59,85,856	45,90,498
	Other Income	8,962	-	-	8,962	-
	Total Revenue	12,19,113	19,16,168	13,09,324	59,94,818	45,90,498
2	Expenses					
	Cost of Material Consumed	9,08,681	16,30,629	6,94,379	46,86,509	35,24,923
	Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	19,192	(38,833)	1,43,042	(2,73,571)	(5,36,087)
	Employee Benefits Expenses	43,286	33,051	38,184	1,43,001	81,981
	Finance Costs	8,378	7,964	8,233	42,942	34,064
	Depreciation and Amortisation Expenses	0	519	519	1,557	2,077
	Other Expenses	3,14,862	1,97,637	1,55,632	8,98,121	7,79,727
	Total Expenses	12,94,398	18,30,967	10,39,989	54,98,559	38,86,685
3	Profit/(Loss) before Tax	(75,286)	85,202	2,69,335	4,96,259	7,03,813
4	Tax Expense:					
	(1) Current Tax	(15,810)	14,928	56,085	1,04,215	1,47,801
	(2) Short/Excess provision of Tax	-	-	4,768	-	4,768
5	Net Profit after Tax	(59,476)	70,274	2,08,482	3,92,045	5,51,244
6	Paid-up equity share capital (Face value: USD 1 per share)	65,000	65,000	65,000	65,000	65,000
7	Earnings per Equity Shares					
	(1) Basic	(0.92)	1.08	3.21	6.03	8.48
	(2) Diluted	(0.92)	1.08	3.21	6.03	8.48

* The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 04, 2023.

* Figures for the corresponding previous period have been regrouped/rearranged, wherever necessary.

For Shakti Pumps USA LLC



Ramesh Patidar
Director
(DIN 00931437)

Place: Pithampur
Date: May 04, 2023

SHAKTI PUMPS USA LLC
FLORIDA, USA
Balance Sheet As at 31st March 2023

(Amount in USD)

S. No.	Particulars	Note No.	As At Mar 31' 2023 (Unaudited)	As At Mar 31' 2022 (Unaudited)
	ASSETS			
1	Non - Current Assets			
(a)	Property, Plant and Equipment	1	-	2,596
	Total Non-Current Assets		-	2,596
2	Current Assets			
(a)	Inventories	2	22,84,747	20,11,176
(b)	Financial Assets	3		
(i)	Trade Receivables	3.1	4,30,515	3,63,859
(ii)	Cash and Cash Equivalents	3.2	59,336	1,87,933
(iii)	Other Financial Assets	3.3	1,100	1,100
(c)	Other Current Assets	4	5,60,752	8,36,232
	Total Current Assets		33,36,450	34,00,300
	Total Assets		33,36,450	34,02,896
	EQUITY AND LIABILITIES			
	Equity			
(a)	Equity Share Capital	5	65,000	65,000
(b)	Other Equity	6	29,63,660	30,26,615
	Total Equity		30,28,660	30,91,615
	Liabilities			
1	Non-Current Liabilities		-	-
2	Current Liabilities			
(a)	Financial Liabilities	7		
(i)	Trade Payables	7.1	1,46,171	-
(i)	Other Financial Liabilities	7.2	45,500	1,05,001
(b)	Other Current Liabilities	8	24,877	1,37,839
(c)	Current Tax Liabilities (Net)	9	91,242	68,441
	Total Current Liabilities		3,07,790	3,11,281
	Total Equity and Liabilities		33,36,450	34,02,896

For Shakti Pumps USA LLC



Ramesh Patidar
Director
(DIN 00931437)

Place: Pithampur
Date: May 04, 2023

SHAKTI PUMPS USA LLC
FLORIDA, USA
Cash Flow Statement for the year ended on 31st March 2023

(Amount in USD)

	Particulars	2022-23	2021-22
A	Cash flows from operating activities :		
	Net profit before tax	4,96,259	7,03,813
	Adjusted For :		
	Depreciation Exp.	1,557	2,077
	Profit on sale of Fixed Asset	(8,962)	-
	Operating profit before working capital changes	4,88,854	7,05,890
	Adjusted For :		
	(Increase)/Decrease in Trade Receivables	(66,655)	2,54,911
	(Increase)/Decrease in Inventories	(2,73,571)	(5,36,087)
	Increase/(Decrease) in Trade Payables	1,46,171	-
	(Increase)/Decrease in financial and other assets	2,75,481	4,58,955
	Increase/(Decrease) in financial liabilities and provisions	(59,501)	56,231
	Increase/(Decrease) in Other Current Liabilities & Provisions	(1,12,962)	73,336
	Cash generated from operations	3,97,817	10,13,236
	Income taxes (paid)/refund (net)	(81,414)	(4,26,006)
	Net cash generated from in operating activities (A)	3,16,403	5,87,230
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of property, plant and equipment	-	-
	Purchase of intangible assets	-	-
	Movement in Advance for Capital Goods	-	-
	Capital work-in-progress	-	-
	Sale of Fixed Assets	10,000	-
	Investment in subsidiaries	-	-
	Interest Received	-	-
	Deposits	-	-
	Movement in Loan & Advances	-	-
	Net Cash Used in Investing Activities (B)	10,000	-
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from Long term borrowings	-	-
	Repayment of Long term borrowings	-	-
	Short term borrowings (NET)	-	-
	Dividend Paid (Inc. DDT)	(4,55,000)	(6,11,765)
	Proceeds from issuance of share capital	-	-
	Net Cash Used in Financing Activities (C)	(4,55,000)	(6,11,765)
	Net Change in Cash & Cash Equivalents (A+B+C)	(1,28,597)	(24,535)
	Cash & Cash Equivalents at the beginning of the year	1,87,933	2,12,468
	Cash & Cash Equivalents at the end of the year	59,336	1,87,933
Note : 1. Figures in Brackets represent Cash Outflow 2. Cash and cash equivalents comprise of :			

Particulars	As At Mar 31, 2023	As At Mar 31, 2022
Cash on hand	-	-
Balance with scheduled banks	59,336	1,87,933
Total	59,336	1,87,933

For Shakti Pumps USA LLC



Place: Pithampur
Date: May 04, 2023

Ramesh Patidar
Director
(DIN 00931437)