

## SHAKTI PUMPS (FZE)

SHARJAH, UAE

## Statement of Financial Results for the Quarter &amp; Year ended on March 31, 2021

(Amount in USD)

S. No.	Particular	Quarter ended on			Year ended on	
		'March 31, 2021	December 31, 2020	'March 31, 2020	'March 31, 2021	'March 31, 2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Revenue from Operations	2,477,300	3,323,271	1,472,051	10,479,084	7,956,094
	Other Income	(85,899)	18,951	(22,018)	13,399	39,398
	<b>Total Revenue</b>	<b>2,391,401</b>	<b>3,342,222</b>	<b>1,450,033</b>	<b>10,492,483</b>	<b>7,995,491</b>
2	<b>Expenses</b>					
	Cost of Material Consumed	2,171,557	3,213,070	965,306	9,140,822	6,798,071
	Purchase of Stock-in-Trade	-	-	-	-	-
	Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(5,375)	(10,270)	169,592	450,119	191,469
	Employee Benefits Expenses	28,438	43,276	64,365	132,605	262,469
	Finance Costs	1,365	1,878	4,890	10,230	30,818
	Depreciation and Amortisation Expenses	-	-	-	-	-
	Other Expenses	(148,508)	61,351	214,730	46,299	387,102
	<b>Total Expenses</b>	<b>2,047,477</b>	<b>3,309,305</b>	<b>1,418,883</b>	<b>9,780,075</b>	<b>7,669,929</b>
3	<b>Profit/(Loss) before Tax</b>	<b>343,925</b>	<b>32,917</b>	<b>31,150</b>	<b>712,408</b>	<b>325,562</b>
4	<b>Tax Expense:</b>					
	(1) Current Tax	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-
5	<b>Net Profit after Tax</b>	<b>343,925</b>	<b>32,917</b>	<b>31,150</b>	<b>712,408</b>	<b>325,562</b>
6	<b>Paid-up equity share capital</b> (Face value: USD 40500 per share)	243,000	243,000	243,000	243,000	243,000
7	<b>Earnings per Equity Share</b>					
	(1) Basic	57,321	5,486	5,192	118,735	54,260
	(2) Diluted	57,321	5,486	5,192	118,735	54,260

\* The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 15, 2021.

\* Figures for the corresponding previous period have been regrouped/rearranged, wherever necessary.

Place: Pithampur  
Date: May 15, 2021

For Shakti Pumps (FZE)

  
Ramesh Patidar  
Director  
(DIN 00931437)

**SHAKTI PUMPS (FZE)**  
**SHARJAH, UAE**  
**Balance Sheet as at March 31, 2021**

(Amount in USD)

Particulars		As at March 31, 2021	As at March 31, 2020
		(Unaudited)	(Unaudited)
<b>I ASSETS</b>			
1 Non - Current Assets		-	-
2 Current Assets			
(a) Inventories		382,232	477,208
(b) Financial Assets			
(i) Trade Receivables		2,505,072	1,168,221
(ii) Cash and Cash Equivalents		195,794	61,984
(c) Other Current Assets		169,319	272,704
<b>Total Current Assets</b>		<b>3,252,418</b>	<b>1,980,118</b>
<b>Total Assets</b>		<b>3,252,418</b>	<b>1,980,118</b>
<b>II EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a) Equity Share Capital		243,000	243,000
(b) Other Equity		1,829,258	1,116,850
<b>Total Equity</b>		<b>2,072,258</b>	<b>1,359,850</b>
<b>Liabilities</b>			
1 Non-Current Liabilities		-	-
2 Current liabilities			
(a) Financial Liabilities			
(i) Trade payables		1,092,920	89,904
(ii) Other Financial Liabilities		571	66,687
(b) Other Current Liabilities		86,668	463,676
<b>Total Current Liabilities</b>		<b>1,180,160</b>	<b>620,267</b>
<b>Total Equity And Liabilities</b>		<b>3,252,418</b>	<b>1,980,118</b>

For Shakti Pumps (FZE)



Ramesh Patidar  
Director  
(DIN 00931437)

Place: Pithampur  
Date: May 15, 2021



**SHAKTI PUMPS (FZE)**  
**SHARJAH, UAE**  
**Cash Flow Statement for the Year ended March 31, 2021**

(Amount in USD)

	Particulars	2020-21	2019-20
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net profit before tax	712,408	325,563
	Adjusted For :		
	Interest Paid	3,176	21,356
	<b>Operating profit before working capital changes</b>	<b>715,583</b>	<b>346,919</b>
	Adjusted For :		
	(Increase)/Decrease in Trade Receivables	(1,336,851)	(1,374)
	(Increase)/Decrease in Inventories	94,976	191,469
	(Increase)/Decrease in Financial and other Assets	103,385	(244,644)
	Increase/(Decrease) in Trade Payables	1,003,016	(806,582)
	Increase/(Decrease) in Financial Liabilities and Provisions	(66,116)	27
	Increase/(Decrease) in Other Current Liabilities & Provisions	(377,007)	455,391
	<b>Cash flow from/(used in) operation</b>	<b>136,985</b>	<b>(58,794)</b>
	Income taxes (paid)/refund (net)	-	-
	<b>Net Cash flow from/(used in) Operating Activities (A)</b>	<b>136,985</b>	<b>(58,794)</b>
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>	-	-
	<b>Net Cash flow from/(used in) Investing Activities (B)</b>	-	-
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Repayment of Long term borrowings	-	(117,227)
	Interest Paid	(3,176)	(21,356)
	<b>Net Cash flow from/(used in) Financing Activities (C)</b>	<b>(3,176)</b>	<b>(138,583)</b>
	<b>Net Change in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>133,810</b>	<b>(197,377)</b>
	<b>Cash &amp; Cash Equivalents at the beginning of the year</b>	<b>61,984</b>	<b>259,361</b>
	<b>Cash &amp; Cash Equivalents at the end of the year</b>	<b>195,794</b>	<b>61,984</b>

Note : 1. Figures in Brackets represent Cash Outflow  
2. Cash and cash equivalents comprise of :

Particulars	As at March 31,2021	As at March 31,2020
Cash on hand		
Balance with scheduled banks	195,794	61,984
<b>Total</b>	<b>195,794</b>	<b>61,984</b>

For Shakti Pumps (FZE)



Ramesh Patidar  
Director  
(DIN 00931437)

Place: Pithampur  
Date: May 15, 2021