

SHAKTI PUMPS USA LLC

FLORIDA, USA

Statement of Financial Results for the quarter and year ended on March 31,2020

(Amount in USD)

S. No.	Particular	Quarter Ended On			Year Ended On	
		March 31, 2020	December 31, 2019	March 31, 2019	March 31, 2020	March 31, 2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Revenue from Operations	9,44,110	5,99,945	7,67,490	33,95,412	31,43,214
	Other Income	4	-	783	4	783
	Total Revenue	9,44,114	5,99,945	7,68,273	33,95,416	31,43,997
2	Expenses					
	Cost of Material Consumed	(48,249)	1,88,379	2,84,155	16,34,763	17,06,820
	Purchase of Stock-in-Trade	-	-	-	-	-
	Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	6,12,509	74,317	57,649	71,287	(1,28,921)
	Employee Benefits Expenses	11,304	8,319	17,106	32,322	56,706
	Finance Costs	7,721	6,084	8,653	31,826	31,649
	Depreciation and Amortisation Expenses	-	2,884	18,000	5,768	18,000
	Other Expenses	2,50,419	1,87,145	3,17,900	6,80,275	7,42,987
	Total Expenses	8,33,704	4,67,127	7,03,464	24,56,241	24,27,242
3	Profit/(Loss) before Tax	1,10,410	1,32,818	64,809	9,39,175	7,16,755
4	Tax Expense:					
	(1) Current Tax	32,869	35,861	(96,937)	2,56,635	1,46,693
	(2) Deferred Tax	-	-	-	-	-
5	Net Profit after Tax	77,541	96,957	1,61,746	6,82,540	5,70,062
6	Paid-up equity share capital (Face value: USD 1 per share)	65,000	65,000	65,000	65,000	65,000
7	Earnings per Equity Shares					
	(1) Basic	1.19	1.49	2.49	10.50	8.77
	(2) Diluted	1.19	1.49	2.49	10.50	8.77

* The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on June 27,2020.

* The outbreak of Coronavirus disease (COVID-19) pandemic Globally is causing significant disturbance and slowdown of economic activity. The operations of the company impacted due to restrictions imposed by the Government. The management has considered the possible effects in FY 2020-21 that may result from the pandemic on the company's operation including the impact on carrying value of receivables, inventories, assets and investments as on March 31, 2020. Based on the current indicators of future economic conditions the management expect to recover the carrying amount of these assets in total without any loss. However the management will continue to closely monitor any material changes to future economic conditions.

* Figures for the corresponding previous period have been regrouped/rearranged, wherever necessary.

For Shakti Pumps USA LLC



Ramesh Patidar

Director

(DIN 00931437)

Place: Pithampur

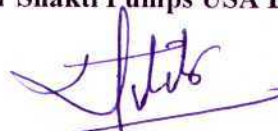
Date: June 27, 2020

SHAKTI PUMPS USA LLC
FLORIDA, USA
BALANCE SHEET AS AT MARCH 31,2020

(Amount in USD)

Particulars	As at March 31, 2020	As at March 31, 2019
	(Unaudited)	(Unaudited)
I ASSETS		
1 Non - Current Assets		
(a) Property, Plant and Equipment	8,652	14,420
Total Non-Current Assets	8,652	14,420
2 Current Assets		
(a) Inventories	11,93,407	12,64,693
(b) Financial Assets		
(i) Trade Receivables	5,96,040	4,80,260
(ii) Cash and Cash Equivalents	1,74,254	1,98,175
(iii) Other Financial Assets	1,100	1,100
(c) Other Current Assets	7,08,051	73,020
Total Current Assets	26,72,852	20,17,249
Total Assets	26,81,504	20,31,669
II EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	65,000	65,000
(b) Other Equity	24,38,953	17,56,414
Total Equity	25,03,953	18,21,414
Liabilities		
1 Non-Current Liabilities	-	-
2 Current Liabilities		
(a) Financial Liabilities		
(i) Trade Payables	55,683	45,803
(ii) Other Financial Liabilities	1,500	2,682
(b) Other Current Liabilities	18,226	13,163
(c) Current Tax Liabilities (Net)	1,02,141	1,48,606
Total Current Liabilities	1,77,550	2,10,255
Total Equity and Liabilities	26,81,504	20,31,669

For Shakti Pumps USA LLC



Ramesh Patidar
Director
(DIN 00931437)

Place: Pithampur
Date: June 27, 2020

SHAKTI PUMPS USA LLC
FLORIDA, USA
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2020

(Amount in USD)

	Particulars	2019-20	2018-19
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net profit before tax	9,39,175	7,16,755
	Adjusted For :		
	Depreciation Expenses	5,768	18,000
	Operating profit before working capital changes	9,44,943	7,34,755
	Adjusted For :		
	(Increase)/Decrease in Trade Receivables	(76,085)	24,948
	(Increase)/Decrease in Inventories	71,287	(1,28,921)
	(Increase)/Decrease in Financial and other Assets	(5,85,851)	-
	Increase/(Decrease) in Trade Payables	(39,300)	(3,36,753)
	Increase/(Decrease) in Financial Liabilities and Provisions	(1,182)	1,432
	Increase/(Decrease) in Other Current Liabilities & Provisions	(34,633)	28,300
	Cash flow from/(used in) operation	2,79,179	3,23,762
	Income taxes (paid)/refund (net)	(3,03,100)	(2,52,132)
	Net Cash flow from/(used in) Operating Activities (A)	(23,921)	71,629
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Net Cash flow from/(used in) Investing Activities (B)	-	-
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Net Cash flow from/(used in) Financing Activities (C)	-	-
	Net Change in Cash & Cash Equivalents (A+B+C)	(23,921)	71,629
	Cash & Cash Equivalents at the beginning of the year	1,98,175	1,26,546
	Cash & Cash Equivalents at the end of the year	1,74,254	1,98,175

Note : 1. Figures in Brackets represent Cash Outflow

2. Cash and cash equivalents comprise of :

Particulars	As at March 31,2020	As at March 31,2019
Cash on hand	-	-
Balance with scheduled banks	1,74,254	1,98,175
Total	1,74,254	1,98,175

For Shakti Pumps USA LLC



Ramesh Patidar
Director
(DIN 00931437)

Place: Pithampur
Date: June 27, 2020