

## SHAKTI PUMPS (SHANGHAI) LIMITED

SHANGHAI, CHINA

## Statement of Financial Results for the quarter and year ended on March 31, 2020

(Amount in CNY)

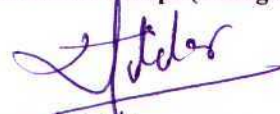
S. No.	Particular	Quarter Ended On			Year Ended On	
		March 31, 2020	December 31, 2019	March 31, 2019	March 31, 2020	March 31, 2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Revenue from Operations	2,12,701	2,43,963	38,61,311	20,50,872	38,61,311
	Other Income	67	82	700	303	700
	<b>Total Revenue</b>	<b>2,12,768</b>	<b>2,44,045</b>	<b>38,62,011</b>	<b>20,51,175</b>	<b>38,62,011</b>
2	<b>Expenses</b>					
	Cost of Material Consumed	2,00,161	2,05,861	32,90,803	18,77,380	32,90,803
	Purchase of Stock-in-Trade	-	-	-	-	-
	Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(630)	-	-	(630)	-
	Employee Benefits Expenses	34,420	34,622	44,762	1,38,366	44,762
	Finance Costs	1,433	1,432	5,116	5,481	5,116
	Depreciation and Amortisation Expenses	-	-	-	-	-
	Other Expenses	18,665	49,453	3,35,419	2,04,023	3,35,419
	<b>Total Expenses</b>	<b>2,54,050</b>	<b>2,91,367</b>	<b>36,76,100</b>	<b>22,24,621</b>	<b>36,76,100</b>
3	<b>Profit/(Loss) before Tax</b>	<b>(41,282)</b>	<b>(47,321)</b>	<b>1,85,911</b>	<b>(1,73,446)</b>	<b>1,85,911</b>
4	<b>Tax Expense:</b>					
	(1) Current Tax	-	-	-	-	22,171
	(2) Deferred Tax	-	-	-	-	-
5	<b>Net Profit after Tax</b>	<b>(41,282)</b>	<b>(47,321)</b>	<b>1,85,911</b>	<b>(1,73,446)</b>	<b>1,63,740</b>
6	<b>Paid-up equity share capital</b>	<b>25,000</b>	<b>25,000</b>	<b>25,000</b>	<b>25,000</b>	<b>25,000</b>
7	<b>Earnings per Equity Share</b>					
	(1) Basic	(1.65)	(1.89)	7.44	(6.94)	6.55
	(2) Diluted	(1.65)	(1.89)	7.44	(6.94)	6.55

\* The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on June 27, 2020.

\* The outbreak of Coronavirus disease (COVID-19) pandemic Globally is causing significant disturbance and slowdown of economic activity. The operations of the company impacted due to restrictions imposed by the Government. The management has considered the possible effects in FY 2020-21 that may result from the pandemic on the company's operation including the impact on carrying value of receivables, inventories, assets and investments as on March 31, 2020. Based on the current indicators of future economic conditions the management expect to recover the carrying amount of these assets in total without any loss. However the management will continue to closely monitor any material changes to future economic conditions.

\* Figures for the corresponding previous period have been regrouped/rearranged, wherever necessary.

For Shakti Pumps (Shanghai) Limited



Ramesh Patidar

Director

(DIN 00931437)

Place: Pithampur

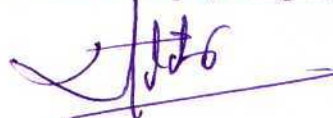
Date: June 27, 2020

**SHAKTI PUMPS (SHANGHAI) LIMITED**  
**SHANGHAI, CHINA**  
**BALANCE SHEET AS AT MARCH 31, 2020**

(Amount in CNY)

Particulars		As at March 31, 2020	As at March 31, 2019
		(Unaudited)	(Unaudited)
<b>I</b>	<b>ASSETS</b>		
1	<b>Non - Current Assets</b>	-	-
2	<b>Current Assets</b>		
(a)	Inventories	630	-
(b)	Financial Assets		
(i)	Trade Receivables	24,034	6,816
(ii)	Cash and Cash Equivalents	88,895	42,952
(c)	Other Current Assets	1,34,062	6,39,125
	<b>Total Current Assets</b>	<b>2,47,621</b>	<b>6,88,894</b>
	<b>Total Assets</b>	<b>2,47,621</b>	<b>6,88,894</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
(a)	Equity Share Capital	1,67,812	1,67,812
(b)	Other Equity	(9,706)	1,63,740
	<b>Total Equity</b>	<b>1,58,106</b>	<b>3,31,552</b>
	<b>Liabilities</b>		
1	<b>Non-Current Liabilities</b>	-	-
2	<b>Current Liabilities</b>		
(a)	Financial Liabilities		
(i)	Trade Payables	10,319	1,39,425
(ii)	Other Financial Liabilities	5,272	840
(b)	Other Current Liabilities	73,925	2,17,077
	<b>Total Current Liabilities</b>	<b>89,515</b>	<b>3,57,342</b>
	<b>Total Equity and Liabilities</b>	<b>2,47,621</b>	<b>6,88,894</b>

For Shakti Pumps (Shanghai) Limited



Ramesh Patidar  
Director  
(DIN 00931437)

Place: Pithampur  
Date: June 27, 2020



**SHAKTI PUMPS (SHANGHAI) LIMITED**  
**SHANGHAI, CHINA**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2020**

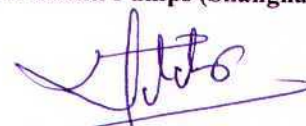
(Amount in CNY)

	Particulars	2019-20	2018-19
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net profit before tax	(1,73,446)	1,85,911
	Interest Income	(303)	(700)
	<b>Operating profit before working capital changes</b>	<b>(1,73,749)</b>	<b>1,85,211</b>
	(Increase)/Decrease in Trade Receivables	(17,218)	(6,816)
	(Increase)/Decrease in Inventories	(630)	-
	(Increase)/Decrease in Financial and other Assets	5,05,062	(6,39,125)
	Increase/(Decrease) in Trade Payables	(1,29,106)	1,39,425
	Increase/(Decrease) in Financial Liabilities and Provisions	4,432	840
	Increase/(Decrease) in Other Current Liabilities & Provisions	(1,43,152)	2,17,077
	<b>Cash generated from operations</b>	<b>45,640</b>	<b>(1,03,388)</b>
	Income taxes (paid)/refund (net)	-	(22,171)
	<b>Net Cash flow from/(used in) Operating Activities (A)</b>	<b>45,640</b>	<b>(1,25,559)</b>
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Investment in subsidiaries	-	1,67,812
	Interest Received	303	700
	<b>Net Cash flow from/(used in) Investing Activities (B)</b>	<b>303</b>	<b>1,68,512</b>
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	<b>Net Cash flow from/(used in) Financing Activities (C)</b>	<b>-</b>	<b>-</b>
	Net Change in Cash & Cash Equivalents (A+B+C)	45,943	42,952
	Cash & Cash Equivalents at the beginning of the year	42,952	-
	<b>Cash &amp; Cash Equivalents at the end of the year</b>	<b>88,895</b>	<b>42,952</b>

Note : 1. Figures in Brackets represent Cash Outflow  
2. Cash and cash equivalents comprise of :

Particulars	2019-20	2018-19
Cash on hand	-	-
Balance with scheduled banks	88,895	42,952
<b>Total</b>	<b>88,895</b>	<b>42,952</b>

For Shakti Pumps (Shanghai) Limited



Ramesh Patidar  
Director  
(DIN 00931437)

Place: Pithampur  
Date: June 27, 2020