

SHAKTI PUMPS (FZE)

SHARJAH, UAE

Statement of Financial Results for the quarter and year ended on March 31, 2020

(Amount in USD)

S. No.	Particular	Quarter Ended On			Year Ended On	
		March 31, 2020	December 31, 2019	March 31, 2019	March 31, 2020	March 31, 2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Revenue from Operations	14,72,051	20,79,620	15,38,818	79,56,094	79,33,568
	Other Income	(22,018)	29,966	68,163	39,398	68,163
	Total Revenue	14,50,033	21,09,586	16,06,980	79,95,491	80,01,731
2	Expenses					
	Cost of Material Consumed	9,65,306	18,54,423	8,83,448	66,88,785	57,04,864
	Purchase of Stock-in-Trade	-	-	-	-	-
	Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	1,69,592	1,01,086	34,442	1,91,469	52,476
	Employee Benefits Expenses	64,365	65,102	63,544	2,62,469	2,45,083
	Finance Costs	4,890	8,642	13,368	30,818	98,831
	Depreciation and Amortisation Expenses	-	-	-	-	-
	Other Expenses	2,14,730	82,852	3,04,105	4,96,388	5,42,434
	Total Expenses	14,18,883	21,12,105	12,98,907	76,69,929	66,43,688
3	Profit/(Loss) before Tax	31,150	(2,519)	3,08,073	3,25,562	13,58,042
4	Tax Expense:					
	(1) Current Tax	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-
5	Net Profit after Tax	31,150	(2,519)	3,08,073	3,25,562	13,58,042
6	Paid-up equity share capital (Face value: USD 40500 per share)	2,43,000	2,43,000	2,43,000	2,43,000	2,43,000
7	Earnings per Equity Share					
	(1) Basic	0.13	(0.01)	1.27	1.34	5.59
	(2) Diluted	0.13	(0.01)	1.27	1.34	5.59

* The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on June 27, 2020.

* The outbreak of Coronavirus disease (COVID-19) pandemic Globally is causing significant disturbance and slowdown of economic activity. The operations of the company impacted due to restrictions imposed by the Government. The management has considered the possible effects in FY 2020-21 that may result from the pandemic on the company's operation including the impact on carrying value of receivables, inventories, assets and investments as on March 31, 2020. Based on the current indicators of future economic conditions the management expect to recover the carrying amount of these assets in total without any loss. However the management will continue to closely monitor any material changes to future economic conditions.

* Figures for the corresponding previous period have been regrouped/rearranged, wherever necessary.

For Shakti Pumps (FZE)



Ramesh Patidar
Director
(DIN 00931437)

Place: Pithampur
Date: June 27, 2020

SHAKTI PUMPS (FZE)
SHARJAH, UAE
BALANCE SHEET AS AT MARCH 31, 2020

(Amount in USD)

Particulars		As at March 31, 2020	As at March 31, 2019
		(Unaudited)	(Unaudited)
I ASSETS			
1 Non - Current Assets		-	-
2 Current Assets			
(a) Inventories		4,77,208	6,68,678
(b) Financial Assets			
(i) Trade Receivables		11,68,221	11,66,847
(ii) Cash and Cash Equivalents		61,984	2,59,361
(c) Other Current Assets		2,72,704	28,059
Total Current Assets		19,80,118	21,22,945
Total Assets		19,80,118	21,22,945
II EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital		2,43,000	2,43,000
(b) Other Equity		11,16,850	7,91,288
Total Equity		13,59,850	10,34,288
Liabilities			
1 Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		-	1,17,226
Total Non-Current Liabilities		-	1,17,226
2 Current liabilities			
(a) Financial Liabilities			
(i) Trade payables		89,904	8,96,486
(ii) Other Financial Liabilities		66,688	66,660
(b) Other Current Liabilities		4,63,676	8,285
Total Current Liabilities		6,20,268	9,71,431
Total Equity And Liabilities		19,80,118	21,22,945

For Shakti Pumps (FZE)



Ramesh Patidar
Director
(DIN 00931437)

Place: Pithampur
Date: June 27, 2020

SHAKTI PUMPS (FZE)
SHARJAH, UAE
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2020

(Amount in USD)

	Particulars	2019-20	2018-19
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net profit before tax	3,25,563	13,58,042
	Adjusted For :		
	Interest Paid	21,356	90,310
	Operating profit before working capital changes	3,46,919	14,48,352
	Adjusted For :		
	(Increase)/Decrease in Trade Receivables	2,32,396	96,770
	(Increase)/Decrease in Inventories	1,91,469	52,476
	(Increase)/Decrease in Financial and other Assets	(1,88,551)	(27,373)
	Increase/(Decrease) in Trade Payables	(8,62,676)	(14,28,665)
	Increase/(Decrease) in Financial Liabilities and Provisions	66,143	66,660
	Increase/(Decrease) in Other Current Liabilities & Provisions	2,21,620	(60,628)
	Cash flow from/(used in) operation	7,322	1,47,591
	Income taxes (paid)/refund (net)	-	-
	Net Cash flow from/(used in) Operating Activities (A)	7,322	1,47,591
B	CASH FLOW FROM INVESTING ACTIVITIES	-	-
	Net Cash flow from/(used in) Investing Activities (B)	-	-
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Repayment of Long term borrowings	(1,83,343)	(1,08,342)
	Interest Paid	(21,356)	(52,363)
	Net Cash flow from/(used in) Financing Activities (C)	(2,04,699)	(1,60,705)
	Net Change in Cash & Cash Equivalents (A+B+C)	(1,97,377)	(13,113)
	Cash & Cash Equivalents at the beginning of the year	2,59,361	2,72,474
	Cash & Cash Equivalents at the end of the year	61,984	2,59,361

Note : 1. Figures in Brackets represent Cash Outflow
2. Cash and cash equivalents comprise of :

Particulars	As at Mar 31, 2020	As at Mar 31, 2019
Cash on hand		
Balance with scheduled banks	61,984	2,59,361
Total	61,984	2,59,361

For Shakti Pumps (FZE)


Ramesh Patidar
Director
(DIN 00931437)

Place: Pithampur
Date: June 27, 2020