

SHAKTI PUMPS (BANGLADESH) LIMITED
DHAKA, BANGLADESH
Statement of Financial Results for the quarter and year ended on March 31, 2020

(Amount in Taka)

| S. No. | Particular | Quarter Ended On | | | Year Ended On | |
|--------|---|-------------------|----------------------|-------------------|--------------------|-------------------|
| | | March 31, 2020 | December 31, 2019 | March 31, 2019 | March 31, 2020 | March 31, 2019 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) |
| 1 | Revenue from Operations | - | - | - | - | - |
| | Other Income | - | - | - | - | - |
| | Total Revenue | - | - | - | - | - |
| 2 | Expenses | | | | | |
| | Cost of Material Consumed | - | - | - | - | - |
| | Purchase of Stock-in-Trade | - | - | - | - | - |
| | Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress | - | - | - | - | - |
| | Employee Benefits Expenses | 4,01,000 | 3,17,750 | - | 9,13,750 | - |
| | Finance Costs | - | 10,320 | 8,534 | 18,430 | 8,534 |
| | Depreciation and Amortisation Expenses | - | - | - | - | - |
| | Other Expenses | 2,80,390 | 2,19,128 | 2,500 | 6,16,119 | 2,500 |
| | Total Expenses | 6,81,390 | 5,47,198 | 11,034 | 15,48,299 | 11,034 |
| 3 | Profit/(Loss) before Tax | (6,81,390) | (5,47,198) | (11,034) | (15,48,299) | (11,034) |
| 4 | Tax Expense: | | | | | |
| | (1) Current Tax | - | - | - | - | - |
| | (2) Deferred Tax | - | - | - | - | - |
| 5 | Net Profit after Tax | (6,81,390) | (5,47,198) | (11,034) | (15,48,299) | (11,034) |
| 6 | Paid-up equity share capital (Face value: TAKA 100 per share) | 41,000 | 41,000 | 41,000 | 41,000 | 41,000 |
| 7 | Earnings per Equity Share | | | | | |
| | (1) Basic | (16.62) | (13.35) | (0.27) | (37.76) | (0.27) |
| | (2) Diluted | (16.62) | (13.35) | (0.27) | (37.76) | (0.27) |

- * The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on June 27, 2020.
- * The outbreak of Coronavirus disease (COVID-19) pandemic Globally is causing significant disturbance and slowdown of economic activity. The operations of the company impacted due to restrictions imposed by the Government. The management has considered the possible effects in FY 2020-21 that may result from the pandemic on the company's operation including the impact on carrying value of receivables, inventories, assets and investments as on March 31, 2020. Based on the current indicators of future economic conditions the management expect to recover the carrying amount of these assets in total without any loss. However the management will continue to closely monitor any material changes to future economic conditions.
- * Figures for the corresponding previous period have been regrouped/rearranged, wherever necessary.

For Shakti Pumps (Bangladesh) Limited


Ramesh Patidar
Director
(DIN 00931437)

Place: Pithampur
Date: June 27, 2020

SHAKTI PUMPS (BANGLADESH) LIMITED
DHAKA, BANGLADESH
BALANCE SHEET AS AT MARCH 31, 2020

(Amount in TAKA)

| Particulars | | As at March 31, 2020 | As at March 31, 2019 |
|-------------|-------------------------------------|-------------------------|-------------------------|
| | | (Unaudited) | (Unaudited) |
| I | ASSETS | | |
| 1 | Non - Current Assets | - | - |
| 2 | Current Assets | | |
| (a) | Financial Assets | | |
| (i) | Cash and Cash Equivalents | 6,96,757 | 41,36,466 |
| (b) | Other Current Assets | 18,91,410 | - |
| | Total Current Assets | 25,88,167 | 41,36,466 |
| | Total Assets | 25,88,167 | 41,36,466 |
| II | EQUITY AND LIABILITIES | | |
| | Equity | | |
| (a) | Equity Share Capital | 41,00,000 | 41,00,000 |
| (b) | Other Equity | (15,59,333) | (11,034) |
| | Total Equity | 25,40,667 | 40,88,966 |
| | Liabilities | | |
| 1 | Non-Current Liabilities | - | - |
| 2 | Current Liabilities | | |
| (a) | Financial Liabilities | | |
| (i) | Trade Payables | 47,500 | 47,500 |
| | Total Current Liabilities | 47,500 | 47,500 |
| | Total Equity and Liabilities | 25,88,167 | 41,36,466 |

For Shakti Pumps (Bangladesh) Limited



Ramesh Patidar
Director
(DIN 00931437)

Place: Pithampur
Date: June 27, 2020

SHAKTI PUMPS (BANGLADESH) LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2020

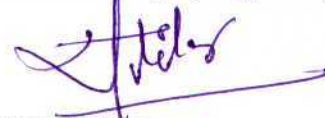
(Amount in TAKA)

| | Particulars | 2019-20 | 2018-19 |
|----------|--|--------------------|------------------|
| A | CASH FLOW FROM OPERATING ACTIVITIES | | |
| | Net profit before tax | (15,48,299) | (11,034) |
| | Operating profit before working capital changes | (15,48,299) | (11,034) |
| | Adjusted For : | | |
| | (Increase)/Decrease in Financial and Other Assets | (18,91,410) | - |
| | Increase/(Decrease) in Trade Payables | - | 47,500 |
| | Cash generated from operations | (34,39,709) | 36,466 |
| | Income taxes (paid)/refund (net) | - | - |
| | Net Cash flow from/(used in) Operating Activities (A) | (34,39,709) | 36,466 |
| B | CASH FLOW FROM INVESTING ACTIVITIES | - | - |
| | Net Cash flow from/(used in) Investing Activities (B) | - | - |
| C | CASH FLOW FROM FINANCING ACTIVITIES | | |
| | Proceeds from issuance of share capital | - | - |
| | Net Cash flow from/(used in) Financing Activities (C) | - | - |
| | Net Change in Cash & Cash Equivalents (A+B+C) | (34,39,709) | 36,466 |
| | Cash & Cash Equivalents at the beginning of the year | 41,36,466 | 41,00,000 |
| | Cash & Cash Equivalents at the end of the year | 6,96,757 | 41,36,466 |

Note : 1. Figures in Brackets represent Cash Outflow
2. Cash and cash equivalents comprise of :

| Particulars | As at March 31,2020 | As at March 31,2019 |
|------------------------------|---------------------|---------------------|
| Cash on hand | - | - |
| Balance with scheduled banks | 6,96,757 | 41,36,466 |
| Total | 6,96,757 | 41,36,466 |

For Shakti Pumps (Bangladesh) Limited



Ramesh Patidar
Director
(DIN 00931437)

Place: Pithampur
Date: June 27, 2020