

Statement of Financial Results for the Quarter & Year ended on March 31, 2021

(Rs. in Lacs except per share data)

S.No	Particulars	Quarter Ended On			Year Ended On	
		March 31, 2021	December 31, 2020	March 31, 2020	March 31, 2021	March 31, 2020
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations	3,310.57	3,096.47	521.25	8,711.33	2,405.74
II	Other Income	1.37	0.37	0.63	2.36	1.72
III	Total Revenue (I+II)	3,311.94	3,096.84	521.88	8,713.69	2,407.46
IV	Expenses					
	Cost of Materials Consumed	2,872.62	2,502.30	526.71	7,331.56	2,135.09
	Purchase of Stock-in-Trade			-	-	-
	Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(90.45)	113.06	(69.12)	(24.58)	(41.20)
	Employee Benefits Expenses	33.40	28.39	25.77	114.58	104.38
	Finance Costs	52.61	43.95	75.45	183.36	168.22
	Depreciation and Amortisation Expenses	31.80	30.38	18.45	130.62	69.90
	Other Expenses	115.43	112.14	28.38	288.49	186.72
	Total Expenses (IV)	3,015.41	2,830.22	605.64	8,024.03	2,623.11
V	Profit/(Loss) before Exceptional Items and Tax (III-IV)	296.53	266.62	(83.76)	689.66	(215.65)
VI	Exceptional Items			-	-	-
VII	Profit/ (Loss) before Tax (V-VI)	296.53	266.62	(83.76)	689.66	(215.65)
VIII	Tax Expenses:					
	(1) Current Tax	29.03	64.97	-	115.12	-
	(2) Deferred Tax	164.41	5.58	(20.30)	188.11	(55.68)
	(4) MAT Credit Entitlement	(115.12)	-	-	(115.12)	-
IX	Profit/(Loss) for the year (VII-VIII)	218.21	196.07	(63.46)	501.55	(159.98)
X	Other Comprehensive Income			-	-	-
XI	Total Comprehensive Income/(Loss) for the year (IX+X) (Comprising Profit/(Loss) and Other comprehensive Income for the period)	218.21	196.07	(63.46)	501.55	(159.98)
XII	Paid-up Equity Share Capital (Face value: Rs.10/- per share)	199.58	199.58	199.58	199.58	199.58
XIII	Earnings per equity share (INR)					
	(1) Basic	10.93	9.82	(3.21)	25.13	(8.10)
	(2) Diluted	10.93	9.82	(3.21)	25.13	(8.10)

* The Company has only one operating segment namely, " Solar Structure and Accessories "

* The spread of COVID-19 has severely impacted businesses around the globe. The situation is constantly evolving and Governments in certain state have imposed various restrictions with the increase in number of COVID 19 cases during the month of March 2021. The company has considered various internal and external information available upto the date of approval of financial statements in assessing the impact of COVID-19 pandemic on the financial statements for the year ended March 31, 2021. In the view of management, there is no significant impact on the immediate liquidity position of the company based on management's evaluation of future cash flows for the next one year.

As at March 31, 2021, management has made an assessment of the recoverability of carrying values of Property, Plant and Equipment, inventories and financial assets taking into account all possible impact of known events arising from COVID-19 pandemic.

Assessing the impact assessment of COVID-19 is however a continuing process given the uncertainty associates with its nature and duration. The company will continue to closely monitor any material changes to future economic conditions.

* The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on at: May 15, 2021.

* Figures for the corresponding previous period have been regrouped/rearranged, wherever necessary.

For Shakti Energy Solution Private Limited

Place: Pithampur
Date: May 15, 2021

Dinesh Patidar
Managing Director
(DIN 00549552)



SHAKTI ENERGY SOLUTIONS PRIVATE LIMITED
BALANCE SHEET AS AT MARCH 31, 2021
(Rs. in Lacs)

Particulars		As at March 31, 2021	As at March 31, 2020
I ASSETS			
1 Non-Current Assets			
(a) Property, Plant and Equipment		2,367.16	2,448.79
(b) Deferred Tax Assets (Net)		-	54.09
(c) Other Non-Current Assets		4.17	0.60
Total Non-Current Assets		2,371.33	2,503.48
2 Current Assets			
(a) Inventories		406.91	393.87
(b) Financial Assets			
(i) Trade Receivables		872.10	245.78
(ii) Cash and Cash Equivalents		83.36	0.20
(iii) Bank Balance other than above		20.94	23.72
(iv) Other Financial Assets		10.14	10.17
(c) Current Tax Assets (Net)		-	7.08
(d) Other Current Assets		120.60	259.79
Total Current Assets		1,514.05	940.61
TOTAL ASSETS		3,885.38	3,444.09
II EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital		199.58	199.58
(b) Other Equity		1,837.96	1,336.42
Total Equity		2,037.54	1,536.00
Liabilities			
1 Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		1,002.50	968.91
(b) Provisions		1.29	1.03
(c) Deferred Tax Liabilities (Net)		18.90	-
Total Non-Current Liabilities		1,022.69	969.94
2 Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		-	234.33
(ii) Trade Payables			
-Dues to Micro, Small and Medium Enterprises		187.34	98.00
-Dues to other than Micro, Small and Medium Enterprises		209.05	193.56
(iii) Other Financial Liabilities		387.47	358.79
(b) Other Current Liabilities		14.64	53.47
(c) Current Tax Liabilities (Net)		26.65	-
Total Current Liabilities		825.15	938.15
TOTAL EQUITY AND LIABILITIES		3,885.38	3,444.09

**For Shakti Energy Solution Private Limited
Dinesh Patidar**
**Place: Pithampur
Date: May 15, 2021**
**Managing Director
(DIN 00549552)**


SHAKTI ENERGY SOLUTIONS PRIVATE LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2021

(Rs. in Lacs)

	Particulars	For the Year Ended March 31, 2021		For the Year Ended March 31, 2020	
A	CASH FLOW FROM OPERATING ACTIVITIES				
	Net Profit/(Loss) before Tax as per Profit & Loss Account		689.66		(215.65)
	Adjusted For :				
	Depreciation Expenses	130.62		69.90	
	Interest Income	(2.35)		(1.52)	
	Interest Paid	142.67		115.91	
	Profit /Loss on Sale of Property, Plant and Equipment (Net)	(0.00)		(0.21)	
			270.93		184.08
	Operating Profit before Working Capital Changes		960.59		(31.57)
	Adjusted For :				
	(Increase)/Decrease in Trade & Other Receivables	(626.32)		147.37	
	(Increase)/Decrease in Inventories	(13.03)		(14.95)	
	(Increase)/Decrease in Financial and Other Assets	139.19		48.57	
	Increase/(Decrease) in Financial Liabilities and Provisions	102.01		(329.87)	
			(398.15)		(148.88)
	Net Cash Flow From Operating Activities		562.44		(180.45)
	Income Taxes (Paid)/ Refund	(88.47)		(7.17)	
			(88.47)		(7.17)
	Net Cash Flow From / (Used In) Operating Activities (A)		473.98		(187.62)
B	CASH FLOW FROM INVESTING ACTIVITIES				
	Purchase of Property, Plant and Equipment	(50.54)		(250.26)	
	Sale of Fixed Assets	1.55		4.79	
	Movement in Advance for Capital Goods	(3.58)		3.98	
	Interest Received from Fixed Deposits & Others	2.35		1.52	
	Investment in Fixed Deposits with Bank	2.81	(47.40)	13.32	(226.65)
	Net Cash Flow From / (Used In) Investing Activities (B)		(47.40)		(226.65)
C	CASH FLOW FROM FINANCING ACTIVITIES				
	Proceeds from Long Term Borrowings	290.00		62.00	
	Repayment of Long Term Borrowings	(256.41)		-	
	Issue of Equity Share	-		24.01	
	Amount Received from Share Premium	-		180.11	
	Short Term Borrowings (Net)	(234.33)		234.33	
	Interest on Term Loans & Others Paid	(142.67)	(343.42)	(115.91)	384.54
	Net Cash Flow From / (Used In) Financing Activities (C)		(343.42)		384.54
	Net Change in Cash & Cash Equivalents (A+B+C)		83.16		(29.74)
	Cash & Cash Equivalents at the beginning of the year		0.20		29.94
	Cash & Cash Equivalents at the end of the year		83.36		0.20

- Figures in brackets represent cash Outflow.
- Cash and Cash Equivalents comprise of :

Particulars	As at March 31, 2020	As at March 31, 2020
(i) Cash on hand	-	-
(ii) Balance with scheduled banks	83.36	0.20
Total	83.36	0.20

For Shakti Energy Solution Private Limited

Place: Pithampur
Date: May 15, 2021

Dinesh Patidar
Managing Director
(DIN 00549552)

