



CS/SPIL/ 2016-17

Date:-30.05.2016

To

The Manager,
Listing Department
The National Stock Exchange of India Ltd
Exchange Plaza, BKC, Bandra (E)
Mumbai- 400051.

The Manager,
Listing Department
The BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001

Ref:-Shakti Pumps (India) Limited (ISIN INE908D01010) BSE Code: 531431, NSE
Symbol (SHAKTIPUMPS)

Subject: Outcome of Board Meeting of the Company May 30, 2016.

Meeting Started at 3:00 P. M. and Concluded at 4:30 P.M.

Dear Sir/Mam,

With reference to the subject this is to inform you that the Meeting of Board of Directors of Shakti Pumps (India) Limited held today i.e. May 30, 2016. The Board has taken inter-alia, the following decisions:-

1. The Board has approved Standalone and Consolidated Audited Financial Results of the Company for the Quarter and Financial Year ended March 31, 2016.
2. The Board has approved the auditor report on Standalone and Consolidated of the Company for the Quarter and Financial Year ended March 31, 2016.
3. The Board has recommended final Dividend @15% i.e Rs. 1.50/- per Equity Shares of Rs. 10/- each for the Financial Year ended March 31, 2016. ✓

For: Shakti Pumps (India) Limited

R. Shadananan
Company Secretary
ACS-39143



SHAKTI PUMPS (I) LTD.

SHAKTI PUMPS [INDIA] LIMITED
 Regd. Office: Plot No. 401,402 & 413, Sector-III, Industrial Area, Pithampur
 L29120MP1995PLC009327

Statement of Audited Standalone and Consolidated Financial Results for the Quarter and Year Ended on March 2016.

PART-I		[Rs. in Lakhs except per share data]						
S. No.	Particulars	Standalone					Consolidated	
		Quarter ended on 31.03.2016	Quarter ended on 31.12.2015	Quarter ended on 31.03.2015	Year ended on 31.03.16	Year ended on 31.03.15	Year ended on 31.03.16	Year ended on 31.03.15
		Audited	Un-audited	Audited	Audited	Audited	Audited	Audited
1	Income From Operation							
	(a) Net Sales/Income from Operations (Net of excise duty)	7303.61	6710.66	9190.40	26384.79	29852.31	26422.74	29661.55
	(b) Other Operating Income	175.02	246.52	742.86	837.43	1145.19	877.35	1147.69
	Total Income From Operation (Net)	7478.63	6957.18	9933.26	27222.22	30997.51	27300.08	30809.24
2	Total Expenditure [excluding interest]							
	a) Cost of Raw Material consumed	3779.15	3761.34	4106.27	15197.02	14760.81	15765.12	14916.48
	b) Purchase of Traded goods	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	484.17	189.79	(334.88)	(1188.73)	(1086.15)	(2724.96)	(1938.66)
	d) Employee benefit expenses	1067.97	1,026.58	985.92	4103.58	3466.78	4201.72	3507.72
	e) Depreciation	306.33	308.93	284.26	1206.25	982.36	1206.25	982.36
	f) Other Expenditure	1498.25	1732.00	3327.13	6160.65	8054.59	7168.19	8460.03
	TOTAL EXPENSES	7135.87	7018.64	8368.69	25478.77	26178.38	25616.33	25927.93
3	Profit/ (loss) from Operations before Other Income, Interest & exceptional items (1-2)	342.76	(61.47)	1564.57	1743.45	4819.12	1683.76	4881.31
4	Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	342.76	(61.47)	1564.57	1743.45	4819.12	1683.76	4881.31
6	Interest & other Financial Charges	349.83	358.47	285.27	1400.60	1316.65	1431.79	1322.74
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	(7.07)	(419.94)	1279.29	342.85	3502.47	251.97	3558.57
8	Exceptional Items							
9	Profit/(+)/Loss (-) from Ordinary Activities before tax (7+8)	(7.07)	(419.94)	1279.29	342.85	3502.47	251.97	3558.57
10	Tax Expense	(29.11)	0.00	485.81	145.34	930.45	145.34	930.45
11	NetProfit(+)/Loss (-) from Ordinary Activities after tax (9-10)	22.04	(419.94)	793.48	197.51	2572.03	106.63	2628.12
12	Extraordinary item (net of tax expense)							
13	NetProfit(+)/Loss (-) for the period (11-12)	22.04	(419.94)	793.48	197.51	2572.03	106.63	2628.12
14	Paid -up equity share capital (Face value of Rs.10/- each)	1674.38	1674.38	1674.38	1674.38	1674.38	1674.3793	1674.3793
15	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting yr.	-	-	-	17332.03	17767.19	17017.19	17543.15
16 i)	Earning per share (EPS) before Extraordinary Item of Rs. 10/- each (not to be annualised)							
	(a) Basic	0.13	(2.51)	5.07	1.18	16.43	0.64	16.79
	(b) Diluted	0.12	(2.28)	4.32	1.07	13.99	0.58	14.30
16 ii)	Earning per share (EPS) After Extraordinary Item of Rs.10/- each (not to be annualised)							
	(a) Basic	0.13	(2.51)	5.07	1.18	16.43	0.64	16.79
	(b) Diluted	0.12	(2.28)	4.32	1.07	13.99	0.58	14.30

Note:-

- The above audited Financial results for the quarter ended March -31 2016 were reviewed by the Audit Committee at the meeting held on May '30 -2016 and approved by the Board of Directors at their meeting held on May 30, 2016.
- The Company has only one segment namely Pump & motors , hence the disclosure requirements of AS-17 "Segment Reporting" issued by the Institute of Chartered Accountants of India is not applicable.
- Previous period figures have been regrouped/rearranged wherever necessary.
- The figures of the quarter ended 31 March 2016 and 31 March 2015 are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures upto third quarter of the respective financial years. Also the figures upto the end of the third quarter were only reviewed and not subjected to audit.
- The Board of Directors of the Company has recommended a dividend of 15 % (Rs. 1.5 per share of face value of Rs 10)

For : Shakti Pumps (India) Limited

 Dinesh Patidar
 Managing Director
 (DIN:-00549552)

Place: Pithampur
 Date: 30.05.2016

Audited Statement of Assets & Liabilities

(Amount Rs.in Lakhs)

PARTICULARS		Standalone		Consolidated	
		AS AT	AS AT	AS AT	AS AT
		31.03.2016	31.03.2015	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES					
1 Shareholders' Funds					
Share Capital		3174	3174	3174	3174
Reserves and Surplus		17332	17767	17017	17543
Subtotal - Shareholders funds		20506	20942	20192	20718
2 Non-Current Liabilities					
Long-Term Borrowings		465	1658	648	1658
Deffered Tax Liability (Net)		697	626	697	626
Subtotal - Non Current Liabilities		1162	2283	1345	2283
3 Current Liabilities					
Short-Term Borrowings		8239	7043	8239	7043
Trade Payables		2374	2654	2449	2666
Other Current Liabilities		3223	2384	3265	2526
Short-Term Provisions		1151	1875	1151	1875
		14987	13955	15104	14109
TOTAL		36655	37180	36640	37110
II. ASSETS					
1 Non-current assets					
Fixed Assets					
(i) Tangible Assets		11009	10597	11009	10597
(ii) Capital Work-In-Progress		820	461	820	461
Non-Current Investments		63	63	0	0
Long-Term Loans and Advances		1036	1025	1036	1025
Other Non-Current Assets		2756	1983	2756	1983
Subtotal-Non Current Assets		15684	14129	15621	14067
2 Current assets					
Inventories		8405	8242	10801	9711
Trade Receivables		9424	11655	6941	10117
Cash and Bank Balances		626	658	760	718
Short-Term Loans and Advances		2517	2496	2517	2497
Subtotal-Current Assets		20972	23051	21020	23043
TOTAL		36655	37180	36640	37110
Significant Accounting Policies					
Notes on Financial Statements					

For : Shakti Pumps (India) Limited

 Place : Pithampur
 Date: 30.05.2016

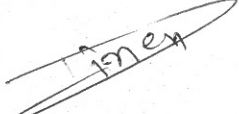
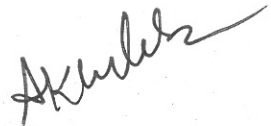

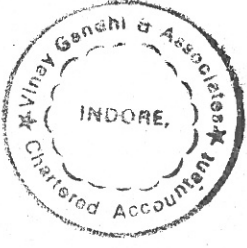


Dinesh Patidar
 Managing Director
 DIN:-00549552



FORM A

(For Audit Report with un-modified opinion)

Pursuant to regulation 33 of SEBI (Listing Obligation and Disclosure requirement) Regulations, 2015.

Name of the Company	Shakti Pumps (India) Limited
Annual Financial Statements for the year ended	31 st March, 2016 (Standalone & Consolidated)
Type of Audit Observation	Un-modified
Frequency of Observation	Not Applicable
 Dinesh Patidar Managing Director	 Akhilesh Maru Chief Financial Officer
Auditor of the Company For Vinay Gandhi & Associates Chartered Accountants FRN:- 014442C  Vinay Gandhi Proprietor M. No. 75972 	 Nishtha Neema (Audit Committee Chairman)

Dated:-30.05.2016

SHAKTI PUMPS (I) LTD.



INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF
SHAKTI PUMPS (INDIA) LIMITED

1. We have audited the accompanying Standalone Financial Results ("Results") of Shakti Pumps (India) Limited ("the Company") for the year ended 31st March, 2016 included in the accompanying Statement of Standalone and Consolidated Financial Results ("the Statement"), initialled by us for identification purposes only, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Results included in the Statement, which are the responsibility of the Company's Management and approved by the Board of Directors, have been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Results included in the Statement.
2. We conducted our audit in accordance with the Standard on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Results included in the Statement are free of material misstatement.

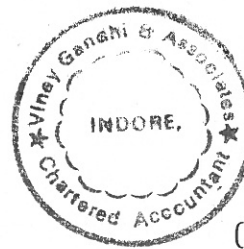
An audit involves performing procedure to obtain audit evidence about the amounts and the disclosures in the Results included in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the Results included in the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Results included in the Statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Results included in the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



3. In our opinion and to the best of our information and according to the explanations given to us Results included in the Statement:
- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (ii) give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31st March, 2016.
4. The statement includes the results for the Quarter ended 31st March, 2016, being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Vinay Gandhi & Associates
Chartered Accountants
FRN: 014442C



A handwritten signature in black ink, appearing to be "Vinay Gandhi".

Vinay Gandhi

(Proprietor)

(M No. 75972)

Place: Indore

Date: 30.05.2016