

Shakti Pumps (India) Limited Crosses Rs. 25,000 Mn Revenue Milestone in FY25

FY25 Revenue at Rs. 25,162 Mn, surged 83.6% YoY

FY25 PAT at Rs. 4,084 Mn, grew by 188.2% YoY

Indore, Madhya Pradesh (India), 10th May 2025 – Shakti Pumps (India) Limited (SPIL), announced the financial results for the quarter and fiscal year ended 31st March 2025.

Shakti Pumps (India) Limited Chairman, Mr. Dinesh Patidar, commented on the company's performance, *"We are delighted to report a remarkable financial performance in FY25, marked by substantial growth across all key metrics. We reported our highest-ever Revenue of Rs. 25,162 Mn, which surged by 83.6% YoY, while PAT grew exceptionally by 188.2% to Rs. 4,084 Mn. This impressive topline growth was driven by strong performances in both our domestic and export businesses, with profitability and margins further bolstered by our unwavering focus on operational efficiencies.*

Our financial prudence is reflected in our ability to reduce receivable days significantly in FY25, despite higher revenues. The receivable days have come down to 152 days from over 178 days in FY24, and we are optimistic that this trend will continue to improve in the coming years. The export business continues to demonstrate strong performance, growing by 52.7% in FY25 to Rs. 4,368 Mn. Our strong position in regions such as USA, Africa, Asia, and the Middle East ensures that this business remains stable and sustainable.

Our healthy order book of Rs. 16,546 Mn and steady order inflow instil confidence in our ability to achieve robust growth in FY26 and beyond. In addition to our current order book and ongoing inflows from states like Maharashtra, Rajasthan, and Haryana, we have actively bid for orders in various other states, including Madhya Pradesh and Punjab. We are confident that our strong presence and market share in these states will enable us to secure significant new orders.

We remain highly optimistic about the vast opportunities that lie ahead. The solar pumps industry in India is experiencing rapid growth, driven by increasing focus from both central and state governments through initiatives such as PM KUSUM, Magel Tyala Saur Krushi Pump Scheme (Maharashtra), and Pradhan Mantri Krishak Mitra Surya Yojana (Madhya Pradesh). Additionally, the Solar Rooftop sector presents a promising opportunity, with initiatives like PM Surya Ghar: Muft Bijli Yojana further enhancing the growth potential.

Our strategic initiatives, robust order book, and focus on operational excellence will drive our growth and success in the years to come."

Key Financial Highlights of the Quarter (Consolidated):

Particulars (Rs. Mn)	Q4FY25	Q4FY24	YoY	FY25	FY24	YoY
Revenue from Operations	6,653	6,093	9.2%	25,162	13,707	83.6%
EBITDA	1,639	1,308	25.4%	6,030	2,248	168.2%
EBITDA Margin	24.6%	21.5%	318 bps	24.0%	16.4%	756 bps
Profit Before Tax	1,502	1,191	26.2%	5,558	1,899	192.7%
Profit After Tax	1,102	897	22.9%	4,084	1,417	188.2%
PAT Margin	16.6%	14.7%	185 bps	16.2%	10.3%	589 bps
Basic EPS (Rs.)	9.2	8.1	12.9%	34.0	12.8	165.2%

Financial Highlights:

FY25

- Revenue from Operations for FY25 reached Rs. 25,162 Mn, a significant growth of 83.6% over previous year's Revenue of Rs. 13,707 Mn
- Export Revenue in FY25 grew by 52.7% to Rs. 4,368 Mn as compared to Rs. 2,861 Mn in FY24
- EBITDA climbed to Rs. 6,030 Mn in FY25, compared to Rs. 2,248 Mn in FY24, with the EBITDA margin improving to 24.0%, up from 16.4% in the previous fiscal, reflecting stronger operational execution and cost optimization
- PAT delivered a strong performance, increasing to Rs. 4,084 Mn in FY25 from Rs. 1,417 million in FY24. The PAT Margin widened to 16.2%, compared to 10.3% in FY24

Q4FY25

- The company reported Revenue from Operations of Rs. 6,653 Mn in Q4FY25, marking a YoY growth of 9.2% from Rs. 6,093 Mn in Q4FY24
- EBITDA reached Rs. 1,639 Mn during the quarter, a YoY increase of 25.4% over Rs. 1,308 Mn in Q4FY24. The EBITDA margin improved to 24.6% in Q4FY25, expanding by 318 basis points from the previous year, supported by stronger order fulfillment and greater operational efficiencies
- PAT for the quarter stood at Rs. 1,102 Mn, reflecting a YoY growth of 22.9% compared to Rs. 897 Mn in Q4FY24. Consequently, the PAT margin rose to 16.6%, up from 14.7% in the same quarter last year

Other Highlights:

- The company invested Rs. 180 Mn through multiple tranches in its wholly owned subsidiary, Shakti EV Mobility Private Limited. The consolidated investment as on date stood at Rs. 500 Mn.
- Madhya Pradesh Industrial Development Corporation Limited (MPIDC) has sanctioned 113 Acre land to our wholly owned subsidiary company i.e. Shakti Energy Solutions Limited, located at Smart Industrial Township, Sector – 7, Pithampur. This land will be utilized for setting up a solar cell and PV module manufacturing facility, using wafers as input material.

About Shakti Pumps (India) Limited

SPIIL founded in 1982 as a partnership firm and later converted to a public limited company in 1995, manufactures solar pumps, energy-efficient stainless-steel submersible pumps, pressure booster pumps, pump-motors, and other products. SPIIL is the only company that manufactures a wide range of products for solar pump installation in-house, including Variable Frequency Drives, Structures, Motors, Invertors, and so on. Pithampur, Madhya Pradesh, is home to two manufacturing facilities with a combined capacity of 500,000 pumps and motors per year (India). Shakti Pumps is at the forefront of sustainable innovation and reliability in solar pumping solutions, while also being environmentally responsible. The company has been at the forefront of transforming the agriculture sector through solar pump technology. All Shakti submersible pumps are based on Stainless Steel (SS), which is a testimony to the latest technology and quality in manufacturing. Notably, Shakti Pumps has the distinction of being India's first 5-star rated pump manufacturer, supplying its products to more than 100 countries across the globe and manufacturing its own solar pumps, motors, structures, controllers & VFDs. Shakti Pumps is committed to helping India meet its energy goals.

For more details, please visit: <https://www.shaktipumps.com/>

For further information, please contact:

Dinesh Patel, CFO
Shakti Pumps (India) Limited
E: dinesh.patel@shaktipumps.com

Vikash Verma / Rohit Anand / Riddhant Kapur
Ernst & Young, LLP
E: vikash.verma1@in.ey.com/rohit.anand4@in.ey.com
[/Riddhant.kapur@in.ey.com](mailto:Riddhant.kapur@in.ey.com)

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