



Date:- 27/03/2024

To, The Secretary, Listing Department National Stock Exchange of India Ltd. Exchange plaza, BKC, Bandra (E) Mumbai - MH 400051.	To, The Secretary, Corporate Relationship Department BSE Limited P. J. Towers, Dalal Street Mumbai- MH 400001.
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REF: -(ISIN- INE908D01010) SCRIP CODE BSE-531431, NSE Symbol -SHAKTIPUMP

Sub:-Announcement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Dear Sir/Madam,

Pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III thereof, we would like to inform you that the Company has successfully raised Rs. 200 Crores through QIP.

We hereby enclosed the Press Release in respect of raising Rs. 200 Crores through QIP”.

Kindly take the same on record and acknowledge the receipt of the same.

Thanking You,

Yours faithfully,
For Shakti Pumps (India) Limited

**Ravi Patidar
Company Secretary**

Enclosure: As above

SHAKTI PUMPS (INDIA) LIMITED

CIN: L29120MP1995PLC009327

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Shakti Pumps (India) Limited successfully raises Rs. 200 Crores through QIP

Pithampur, Madhya Pradesh (India), 27th March 2024 – Shakti Pumps (India) Limited (herein referred to as "SPIL"), India's leading manufacturer of solar pumps & motors, announced successful closure of a Qualified Institutional Placement (QIP) of Rs.200 Crores.

The QIP issue garnered significant interest from qualified domestic institutional investors and was fully subscribed by two large Mutual Funds - LIC Mutual Fund and SBI Mutual Fund, endorsing the growth potential of the Solar Pumps industry and Shakti Pumps' leadership position in the industry. Keeping in view the immense potential for growth in the Solar Pumps industry, a major portion of the funds raised through QIP will be strategically deployed towards increasing the capacity of pumps/motors, inverters/VFDs, and structures. The solar pump industry through the PM KUSUM Scheme, led by the Government, has huge opportunities ahead as it is estimated that there are over 14 lakh solar pumps under Component B (Off Grid Pumps) and 35 lakh solar pumps under Component C (On Grid Pumps) to be installed.

Mr. Dinesh Patidar, Chairman, Shakti Pumps (India) Limited commented, *"We are delighted with the successful closure of this institutional placement and the confidence these marquee investors have placed on us, which further strengthens our commitment to reaching new horizons.*

Being industry leader, SPIL has been receiving new orders consistently, which have positively added to our order book of Rs. 2250 Crores, as on 31st December 2023, to be executed in the next two years. Our order book also includes repeat orders from some states which reaffirms our product quality, and the trust farmers have on our products.

Anticipating a further surge in orders, we are preparing ourselves to capture the growth opportunities that lie ahead. With this fund raise, our balance sheet is placed well and will give us the opportunity to improve our market presence and consistently delivering strong results in the times ahead."

About Shakti Pumps (India) Limited

Shakti Pumps is at the forefront of sustainable innovation and reliability in solar pumping solutions, while also being environmentally responsible. The company has been at the forefront of transforming the agriculture sector through solar pump technology. All Shakti submersible pumps are based on Stainless Steel (SS), which is a testimony to the latest technology and quality in manufacturing. Notably, Shakti Pumps has the distinction of being India's first 5-star rated pump manufacturer, supplying its products to more than 100 countries across the globe and manufacturing its own solar pumps, motors, structures, controllers & VFDs. Shakti Pumps is committed to helping India meet its energy goals.

For more details, please visit: <https://www.shaktipumps.com/>

For further information, please contact:

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Disclaimer:

Certain statements in this document that are not historical facts, are forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political, or economic developments, industry risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Shakti Pumps (India) Limited will not be responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.