



PUMPING LIFE

Date: -20.01.2023

To,
The Secretary,
Listing Department
National Stock Exchange of India Ltd.
Exchange plaza, BKC, Bandra (E)
Mumbai - MH 400051.

To,
The Secretary,
Corporate Relationship Department
BSE Limited
P. J. Towers, Dalal Street
Mumbai- MH 400001.

REF: -(ISIN- INE908D01010) SCRIP CODE BSE-531431, NSE Symbol -SHAKTIPUMP

Subject:-Outcome of Board Meeting of the Company held on January 20, 2023.

Dear Sir/Madam,

With reference to the above subject and Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Meeting of Board of Directors of Shakti Pumps (India) Limited held today i.e. Friday, January 20, 2023 through video conferencing. The meeting *inter-alia* transacted the following business: -

- 1 The Board has approved the Un-audited Consolidated and Standalone Financial Results of the Company for the quarter and nine months ended December 31, 2022, along with Limited Review Report for the quarter ended December 31, 2022.

Accordingly enclosed herewith the following:

- I. Unaudited financial results of the Company for the quarter and nine months ended December 31, 2022.
- II. Limited Review Report of Statutory Auditor for the quarter ended December 31, 2022.

The Board Meeting commenced at 03:00 P.M. and concluded at 03:46 P.M.

This is for your information and records.

Thanking You

**Yours faithfully,
For Shakti Pumps (India) Limited**



**Ravi Patidar
Company Secretary**



Encl.: As above

SHAKTI PUMPS (INDIA) LIMITED

PGS & Associates

Chartered Accountants

301, Laxmi Krupa, 3rd Lokmanya Tilak Colony Road, Near Yogi Sabhagruh, Dadar (East), Mumbai 400014
Tele ✧ 24133171 ✧ 24182121 ✧ E-mail: premal@pgsca.in

Independent Auditor' Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
SHAKTI PUMPS (INDIA) LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Shakti Pumps (India) Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended December 31, 2022 and for the period April 1, 2022 to December 31, 2022 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - i. Shakti Energy Solutions Pvt. Ltd.
 - ii. Shakti Green Industries Pvt. Ltd



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- iii. Shakti Pumps FZE, UAE.
 - iv. Shakti Pumps U.S.A, LLC.
 - v. Shakti Pumps (Bangladesh) Limited.
 - vi. Shakti Pumps (Shanghai) Ltd.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of 6 subsidiaries included in the unaudited consolidated financial results, whose interim financial results reflect total revenues of Rs. 7,236.27 lacs and 19,302.23 lacs, total net profit/(loss) after tax of Rs. 229.46 lacs and 714.22 lacs and total comprehensive income/(loss) of Rs. 430.00 lacs and 1,129.09 lacs for the quarter ended December 31, 2022, and period from 01 April 2022 to December 31, 2022, respectively as considered in the Statement. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

For PGS & Associates

Chartered Accountants

Firm Registration Number: 122384W

PHG Gandhi

(Premal Gandhi)

Partner

Membership Number: 111592

UDIN: **23111592BGXFAN1738**

Place: Mumbai

Date: January 20, 2023



SHAKTI PUMPS [INDIA] LIMITED

Regd. Office: Plot No. 401,402 & 413, Sector-III, Industrial Area, Pithampur, Distt. Dhar (M.P.) - 454774

CIN: L29120MP1995PLC009327

Statement of Consolidated Financial Results for the Quarter and Nine Months ended on December 31, 2022

(Rs. in Lacs, unless otherwise stated)

S.No	Particulars	Quarter Ended on			Nine Months ended on		Year ended on
		December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	31,422.04	21,632.46	26,862.91	78,502.42	79,395.28	1,17,853.51
II	Other income	87.52	72.09	224.29	267.16	424.63	614.14
III	Total revenue (I+II)	31,509.56	21,704.55	27,087.20	78,769.58	79,819.91	1,18,467.65
IV	Expenses						
	Cost of materials consumed	26,136.21	12,632.58	23,001.30	61,413.15	67,103.43	95,445.60
	Purchase of stock-in-trade	-	-	-	-	-	-
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(1,661.27)	4,120.74	(2,904.55)	(628.90)	(6,536.81)	(4,981.15)
	Employee benefits expenses	1,413.01	1,383.58	1,363.06	4,142.45	3,973.41	5,241.19
	Finance costs	337.24	573.32	469.46	1,511.09	1,071.47	1,567.62
	Depreciation and amortisation expenses	455.12	471.59	461.98	1,393.89	1,399.63	1,857.46
	Other expenses	3,345.54	2,251.52	2,673.40	8,008.77	7,436.57	11,102.73
	Total expenses (IV)	30,025.85	21,433.33	25,064.64	75,840.45	74,447.72	1,10,233.45
V	Profit/(loss) before exceptional items and tax (III-IV)	1,483.71	271.22	2,022.56	2,929.13	5,372.20	8,234.20
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/ (loss) before tax (V-VI)	1,483.71	271.22	2,022.56	2,929.13	5,372.20	8,234.20
VIII	Tax expense:						
	(1) Current tax	439.45	104.39	592.05	860.49	1,554.63	2,224.81
	(2) Short/(Excess) provision of Tax	(64.25)	0.99	-	(60.45)	-	(0.28)
	(3) Deferred tax	(16.17)	(24.18)	(48.10)	(59.28)	(467.79)	(471.93)
IX	Profit/(loss) for the period (VII-VIII)	1,124.68	190.02	1,478.61	2,188.37	4,285.36	6,481.60
X	Other Comprehensive Income	200.54	89.85	132.91	409.01	182.68	178.23
XI	Total Comprehensive Income for the period (IX+X)	1,325.22	279.88	1,611.52	2,597.38	4,468.04	6,659.83
	Comprising Profit/(Loss) and Other comprehensive Income for the period						
XII	Paid-up equity share capital (Face Value: Rs.10/- per share)	1,838.02	1,838.02	1,838.02	1,838.02	1,838.02	1,838.02
XIII	Earnings per equity share (INR)						
	(1) Basic	6.12	1.03	8.04	11.91	23.32	35.26
	(2) Diluted	6.12	1.03	8.04	11.91	23.32	35.26

Notes:

* Standalone financial information of the Company:

Particulars	December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Turnover	30,244.87	21,044.23	26,048.11	75,076.68	76,894.48	1,13,469.09
Profit before interest, depreciation and tax (PBITD)	2,164.29	1,030.52	2,856.77	5,174.49	6,795.77	9,958.68
Profit before tax	1,436.41	68.90	2,015.35	2,502.76	4,568.52	6,867.12
Profit after tax	1,141.29	55.49	1,504.59	1,942.05	3,847.66	5,559.40

- * The Company operates its business through operating segments, representing our business on the basis of geographies which are India & Overseas.
- * The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 20, 2023.
- * Figures for the corresponding previous period have been regrouped/rearranged, wherever necessary.

For Shakti Pumps (India) Limited

Dinesh Patidar

Dinesh Patidar
Managing Director
(DIN 00549552)



Place: Pithampur
Date: January 20, 2023

PGS & Associates

Chartered Accountants

301, Laxmi Krupa, 3rd Lokmanya Tilak Colony Road, Near Yogi Sabhagruh, Dadar (East), Mumbai 400014
Tele ☆ 24133171 ☆ 24182121 ☆ E-mail: premal@pgsca.in

Independent Auditor' Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
SHAKTI PUMPS (INDIA) LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Shakti Pumps (India) Limited ("the Company"), for the quarter ended December 31, 2022 and year to date from April 1, 2022 to 31 December 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standard (Ind-AS) prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



PGS & Associates

Chartered Accountants

For PGS & Associates

Chartered Accountants

Firm Registration Number: 122384W

PH Gandhi

(Premal Gandhi)

Partner

Membership Number: 111592

UDIN: **23111592BGXFAM6311**

Place: Mumbai

Date: January 20, 2023



SHAKTI PUMPS [INDIA] LIMITED

Regd. Office: Plot No. 401,402 &413, Sector-III, Industrial Area, Pithampur , Distt. Dhar (M.P.) - 454774

CIN: L29120MP1995PLC009327

Statement of Standalone Financial Results for the Quarter and Nine Months ended on December 31, 2022

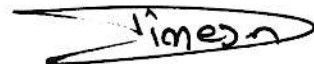
(Rs. in Lacs, unless otherwise stated)

S.No	Particulars	Quarter ended on			Nine Months ended on		Year ended on
		December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	30,154.29	20,972.64	25,614.05	74,809.27	76,042.06	1,12,405.82
II	Other income	90.58	71.59	434.06	267.41	852.42	1,063.27
III	Total revenue (I+II)	30,244.87	21,044.23	26,048.11	75,076.68	76,894.48	1,13,469.09
IV	Expenses						
	Cost of materials consumed	22,225.90	16,151.28	21,867.32	59,207.49	65,010.37	92,564.95
	Purchase of Stock-in-Trade	-	-	-	-	-	-
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	1,504.85	492.91	(2,296.04)	(445.14)	(5,363.24)	(4,145.46)
	Employee benefits expenses	1,319.74	1,293.71	1,271.90	3,870.06	3,754.07	4,936.16
	Finance costs	302.72	522.41	409.01	1,371.91	921.13	1,357.27
	Depreciation and amortisation expense	425.17	439.21	432.41	1,299.82	1,306.12	1,734.29
	Other expenses	3,030.08	2,075.81	2,348.16	7,269.78	6,697.52	10,154.76
	Total expenses (IV)	28,808.46	20,975.33	24,032.76	72,573.92	72,325.96	1,06,601.97
V	Profit/(loss) before exceptional items and tax (III-IV)	1,436.41	68.90	2,015.35	2,502.76	4,568.52	6,867.12
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/ (loss) before tax(V-VI)	1,436.41	68.90	2,015.35	2,502.76	4,568.52	6,867.12
VIII	Tax expense:						
	(1) Current tax	390.03	47.20	570.45	711.24	1,308.07	1,922.86
	(2) Short/Excess provision of Tax	(80.21)	-	-	(80.21)	-	(3.78)
	(3) Deferred tax	(14.70)	(33.79)	(59.69)	(70.32)	(587.21)	(611.36)
IX	Profit/(loss) for the period (VII-VIII)	1,141.29	55.49	1,504.59	1,942.05	3,847.66	5,559.40
X	Other Comprehensive Income	(1.66)	(2.08)	(3.74)	(5.86)	(12.72)	(28.22)
XI	Total Comprehensive Income for the period (IX+X) (Comprising Profit/(Loss) and Other comprehensive Income for the period)	1,139.63	53.41	1,500.85	1,936.19	3,834.94	5,531.18
XII	Paid-up equity share capital (Face value: Rs.10/- per share)	1,838.02	1,838.02	1,838.02	1,838.02	1,838.02	1,838.02
XIII	Earnings per equity share (INR)						
	(1) Basic	6.21	0.30	8.19	10.57	20.93	30.25
	(2) Diluted	6.21	0.30	8.19	10.57	20.93	30.25

Notes:

- * The Company has only one operating segment namely, "Pumps & Motors"
- * The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 20, 2023.
- * Figures for the corresponding previous period have been regrouped/rearranged, wherever necessary.

For Shakti Pumps (India) Limited



Dinesh Patidar
Managing Director
(DIN 00549552)



Place: Pithampur
Date: January 20, 2023

SHAKTI PUMPS [INDIA] LIMITED

Regd. Office: Plot No. 401,402 & 413, Sector-III, Industrial Area, Pithampur, Distt. Dhar (M.P.) - 454774

CIN: L29120MP1995PLC009327

Information about Operating Segments:

(Rs. in Lacs, unless otherwise stated)

Particular	Quarter ended on 31.12.2022	Quarter ended on 30.09.2022	Quarter ended on 31.12.2021	Nine Months ended on 31.12.2022	Nine Months ended on 31.12.2021	Year ended on 31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
India	33,139.46	23,051.24	29,986.05	83,843.03	87,710.43	1,28,937.21
Overseas	4,338.61	3,663.12	3,378.44	10,535.64	8,441.77	11,552.11
Total Segment Revenue	37,478.07	26,714.36	33,364.49	94,378.67	96,152.20	1,40,489.32
Inter segment sales	(5,968.51)	(5,009.81)	(6,277.29)	(15,609.09)	(16,332.29)	(22,021.67)
Income from operations	31,509.56	21,704.55	27,087.20	78,769.58	79,819.91	1,18,467.65
2. Segment Results						
Profit/(loss) before finance costs, Exceptional Items & Tax						
India	1,585.31	550.47	2,312.14	3,694.93	5,822.07	8,706.25
Overseas	235.64	294.07	179.88	745.29	621.60	1,095.57
Total	1,820.95	844.54	2,492.02	4,440.22	6,443.67	9,801.82
Less: Finance Cost	337.24	573.32	469.46	1,511.09	1,071.47	1,567.62
Profit before exceptional items & tax	1,483.71	271.22	2,022.56	2,929.13	5,372.20	8,234.20
Exceptional Items	-	-	-	-	-	-
Profit before Tax	1,483.71	271.22	2,022.56	2,929.13	5,372.20	8,234.20
3. Capital Employed (Segment Assets)						
India	74,407.41	75,094.44	79,114.00	74,407.41	79,114.00	80,691.66
Overseas	6,073.45	5,894.33	5,294.77	6,073.45	5,294.77	5,675.91
Total Segment Assets	80,480.86	80,988.77	84,408.77	80,480.86	84,408.77	86,367.57
(Segment Liabilities)						
India	38,370.83	39,968.39	46,056.96	38,370.83	46,056.96	45,853.53
Overseas	562.58	798.13	1,225.94	562.58	1,225.94	1,196.37
Total Segment Liabilities	38,933.41	40,766.52	47,282.90	38,933.41	47,282.90	47,049.90
Net Capital Employed (Segment Assets-Segment Liabilities)						
India	36,036.59	35,126.05	33,057.04	36,036.59	33,057.04	34,838.13
Overseas	5,510.87	5,096.19	4,068.83	5,510.87	4,068.83	4,479.54
Total Capital Employed	41,547.46	40,222.24	37,125.87	41,547.46	37,125.87	39,317.67

* Figures for the corresponding previous periods have been regrouped/rearranged, wherever necessary.

For Shakti Pumps (India) Limited


Dinesh Patidar
Managing Director
(DIN 00549552)



Place: Pithampur
Date: January 20, 2023