



Date: -27/02/2025

To,  
The Secretary,  
Listing Department  
National Stock Exchange of India Ltd.  
Exchange plaza, BKC, Bandra (E)  
Mumbai-MH 400051.

To,  
The Secretary,  
Corporate Relationship Department  
BSE Limited  
P. J. Towers, Dalal Street  
Mumbai- MH 400001.

**REF :- ( ISIN- INE908D01010) SCRIP CODE BSE-531431, NSE Symbol -SHAKTIPUMP**

**Subject:-Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.**

Dear Sir/Madam,

With reference to the captioned subject we hereby inform that the Company has invested Rs. 6,00,00,000/- (Rupees Six Crores Only) in its wholly owned subsidiary i.e. Shakti EV Mobility Private Limited (formerly known as Shakti Green Industries Private Limited) by subscribing to 60,00,000 (Sixty Lacs) Equity Shares of face value of Rs. 10/- (Rupees Ten each). The consolidated investment is Rs. 45,00,00,000/- (Rupees Forty-Five Crores Only) after subscribing aforesaid equity shares.

For the same disclosure under Regulation 30(6) read with Schedule III Part A Para A(1) of the Listing Regulations and the SEBI Circular SEBI/HO/CFD/CFD-1/P/CIR/2023/123 dated 13<sup>th</sup> July , 2023 is attached as **ANNEXURE- I** to this letter.

You are requested to take note of the same.

Thanking you,

Yours faithfully,

**For Shakti Pumps (India) Limited**

**Ravi Patidar**  
**Company Secretary**

**SHAKTI PUMPS (INDIA) LIMITED**

CIN : L29120MP1995PLC009327 | Web: www.shaktipumps.com | E-mail: info@shaktipumps.com, sales@shaktipumps.com  
Corporate Office : Plot No. C-04, Silver Spring, Phase-2, Business Park, By-Pass Road, Opp D Mart, Indore-452020. (M.P.) INDIA. Tel.: +91 731 3635000  
Regd./Factory Address : Plot No. 401, 402 & 413, Industrial Area, Sector - 3, Pithampur-454774, Dist. Dhar (M.P.) INDIA. Tel.: +91 7292 410500

**ANNEXURE- I**

| S. No. | Particulars   | Description   |
|--------|---|---|
| 1.     | Name of the target entity, details in brief such as size, turnover etc  | Shakti EV Mobility Private Limited (formerly known as Shakti Green Industries Private Limited) is a Wholly Owned Subsidiary of the Company incorporated on 16 <sup>th</sup> December, 2021 having Total Asset Size of Rs. 3723.92 Lacs Rupees as on 31 <sup>st</sup> March, 2024. |
| 2.     | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”; | Shakti EV Mobility Private Limited is promoted by Shakti Pumps (India) Limited and being a Wholly Owned Subsidiary and the said acquisition does not falls under the Related Party Transaction. Therefore, Arm’s length basis is not applicable.                                  |
| 3.     | Industry to which the entity being acquired belongs   | It is engage in the business of Manufacturing of various types of Electric vehicles motors and chargers controllers.  |
| 4.     | Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)   | To initiate and expand the business of the Wholly Owned Subsidiary.   |
| 5.     | Brief details of any governmental or regulatory approvals required for the acquisition  | No Government or regulatory approvals are required  |
| 6.     | Indicative time period for completion of the acquisition  | Same Day  |
| 7.     | Consideration - whether cash consideration or share swap or any other form and details of the same  | The Investment shall be made in consideration of Equity Shares  |
| 8.     | Cost of acquisition and/or the price at which the shares are acquired   | Rs. 6.00 Crores   |



|     |   |  |
|-----|---|--|
| 9.  | Percentage of shareholding / control acquired and / or number of shares acquired  | Since, the company is making an Investment into its Wholly Owned Subsidiary therefore the equity shares will be issued time to time as per the agreement.  |
| 10. | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief); | Manufacturing of Electric vehicle motors for Two Wheeler/ Three Wheeler/Four Wheeler/Special purpose Electric Vehicle motor & for other purpose and Manufacturing of chargers for electric vehicle. The company was incorporated on 16 <sup>th</sup> December, 2021 and has presence in India. The turnover of the Company is Rs. 430.09 Lacs as on 31 <sup>st</sup> March 2024. |

#### SHAKTI PUMPS (INDIA) LIMITED