

Date:-14/12/2024

To,
The Secretary,
Listing Department
National Stock Exchange of India Ltd.
Exchange plaza, BKC, Bandra (E)
Mumbai-MH 400051.

To,
The Secretary,
Corporate Relationship Department
BSE Limited
P. J. Towers, Dalal Street
Mumbai- MH 400001.

REF :- (ISIN- INE908D01010) SCRIP CODE BSE-531431, NSE Symbol -SHAKTIPUMP

Subject:-Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir/Madam,

With reference to the captioned subject we hereby inform that the Company has invested Rs. 4,00,00,000/- (Rupees Four Crore Only) in its wholly owned subsidiary i.e. Shakti Energy Solutions Private Limited by subscribing to 4,00,00,000 (Four Crore) Equity Shares of face value of Rs. 1/- (Rupees One each).

For the same disclosure under Regulation 30(6) read with Schedule III Part A Para A(1) of the Listing Regulations and the SEBI Circular SEBI/HO/CFD/CFD-1/P/CIR/2023/123 dated 13th July, 2023 is attached as **ANNEXURE- I** to this letter.

You are requested to please take on record our above said information for your reference.

Thanking you,

Yours faithfully,

For Shakti Pumps (India) Limited

Ravi Patidar
Company Secretary

Annexure- I

Sl. No.	Particulars	Description						
1.	Name of the target entity, details in brief such as size, turnover etc.	Shakti Energy Solutions Private Limited (“SESPL”) is a Wholly Owned Subsidiary of the Shakti Pumps (India) Limited (“SPIL”), incorporated on 06 th September, 2010. The turnover of SESPL for FY24 was Rs. 139.59 crores.						
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	SESPL being a Wholly Owned Subsidiary of Shakti Pumps and the said acquisition does not fall under the Related Party Transaction. Therefore, Arm’s length basis is not applicable.						
3.	Industry to which the entity being acquired belongs	Manufacturer of Solar Structures						
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To expand the business of the Wholly Owned Subsidiary.						
5.	Brief details of any governmental or regulatory approvals required for the acquisition	No Government or regulatory approvals are required						
6.	Indicative time period for completion of the acquisition	Same Day						
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	The Investment shall be made in consideration of Equity Shares						
8.	Cost of acquisition and/or the price at which the shares are acquired	Rs. 4.00 Crores						
9.	Percentage of shareholding / control acquired and / or number of shares acquired	Since, the company is making an Investment into its Wholly Owned Subsidiary therefore the equity shares will be issued time to time as per the agreement.						
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Manufacturing of Solar Structures and also deals in Polyhouse, Solar Rooftop and others. The Company was incorporated on 06 th September, 2010. The turnover of the Company for the previous 3 years is shown in below table: <table><tr><td>FY 2024</td><td>Rs. 139.59 Crores</td></tr><tr><td>FY 2023</td><td>Rs. 99.15 Crores</td></tr><tr><td>FY 2022</td><td>Rs. 154.63 Crores</td></tr></table>	FY 2024	Rs. 139.59 Crores	FY 2023	Rs. 99.15 Crores	FY 2022	Rs. 154.63 Crores
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SHAKTI PUMPS (INDIA) LIMITED