



Date: - 12/12/2024

To, The Secretary, Listing Department National Stock Exchange of India Ltd. Exchange plaza, BKC, Bandra (E) Mumbai - MH 400051.	To, The Secretary, Corporate Relationship Department BSE Limited P. J. Towers, Dalal Street Mumbai- MH 400001.
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REF: -(ISIN- INE908D01010) SCRIP CODE BSE-531431. NSE Symbol -SHAKTIPUMP

Sub.:- Press Release pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Press Release regarding receipt of Letter of Empanelment for 25000 pumps from Maharashtra State Electricity Distribution Company Limited, which is also being uploaded on the website of the Company.

Kindly take note of the above.

Thanking You,

Yours Faithfully,
For Shakti Pumps (India) Limited

Ravi Patidar
Company Secretary

Encl.: As above

SHAKTI PUMPS (INDIA) LIMITED

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Shakti Pumps (India) Limited Receives Letter of Empanelment for 25,000 Pumps from Maharashtra State Electricity Distribution Company Limited

Indore, Madhya Pradesh (India), 12 December 2024 – Shakti Pumps (India) Limited (SPIL), India's leading manufacturer of energy-efficient pumps and motors, has received a Letter of Empanelment from Maharashtra State Electricity Distribution Company Limited (MSEDCL) for 25,000 Standalone Off-Grid DC Solar Photovoltaic Water Pumping Systems (SPWPS) pumps collectively worth Rs. 754.30 Crores (inclusive of GST) for the entire state of Maharashtra under Magel Tyala Saur Krushi Pump Scheme.

Under this Letter of Empanelment from MSEDCL, the company will receive a series of orders from MSEDCL over the next 1 year that will cumulatively amount to 25,000 pumps with a total value of Rs. 754.30 Crores (inclusive of GST). The stipulated timeline of 60 days for the execution of these orders will commence from the date each work order is issued.

The details of the Letter of Empanelment are as under:

Particulars	Details
Total Number of Pumps	25,000
Total Amount of Work Order exclusive of GST	Rs. 662.82 Crores
Total Amount of Work Order inclusive of GST	Rs. 754.30 Crores

Shakti Pumps (India) Limited Chairman, Mr. Dinesh Patidar, also expressed his delight on receiving the Letter of Empanelment: “We are delighted to have received the Letter of Empanelment for 25,000 pumps from MSEDCL, a development which would significantly bolster our robust order book position. This is second major Letter of Empanelment we have received from the Government of Maharashtra during the past year, following the initial Letter of Empanelment for 50,000 pumps. This achievement reinforces our position as a prominent player under the Solar Pumping System in Maharashtra. We remain committed to securing additional orders and ensuring their prompt execution.”

About Shakti Pumps (India) Limited

SPIL founded in 1982 as a partnership firm and later converted to a public limited company in 1995, manufactures solar pumps, energy-efficient stainless-steel submersible pumps, pressure booster pumps, pump-motors, and other products. SPIL is the only company that manufactures a wide range of products for solar pump installation in-house, including Variable Frequency Drives, Structures, Motors, Invertors, and so on. Pithampur, Madhya Pradesh, is home to two manufacturing facilities with a combined capacity of 500,000 pumps and motors per year (India). Shakti Pumps is at the forefront of sustainable innovation and reliability in solar pumping solutions, while also being environmentally responsible. The company has been at the forefront of transforming the agriculture sector through solar pump technology. All Shakti submersible pumps are based on Stainless Steel (SS), which is a testimony to the latest technology and quality in manufacturing. Notably, Shakti Pumps has the distinction of being India's first 5-star rated pump manufacturer, supplying its products to more than 100 countries across the globe and manufacturing its own solar pumps, motors, structures, controllers & VFDs. Shakti Pumps is committed to helping India meet its energy goals.

For more details, please visit: <https://www.shaktipumps.com/>

For further information, please contact:

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Shakti Pumps (India) Limited

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