



Date: - 07/10/2023

To, The Secretary, Listing Department National Stock Exchange of India Ltd. Exchange plaza, BKC, Bandra (E) Mumbai - MH 400051.	To, The Secretary, Corporate Relationship Department BSE Limited P. J. Towers, Dalal Street Mumbai- MH 400001.
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REF: -(ISIN- INE908D01010) SCRIP CODE BSE-531431, NSE Symbol -SHAKTIPUMP

Sub: - Announcement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III thereof, we would like to inform you that Company has received Letter of Intent of Rs. 149.71 Crores (inclusive of GST) for implementation of grid connected Solar Water pumping System (Mandatory replacement of existing grid connected AC Pump with BLDC Pump Sets) Under PM KUSUM Scheme (Component C) from Ajmer Viduyt Vitran Nigam Limited.

Details as per SEBI Circular no SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure – I**.

Kindly take the same on record and acknowledge the receipt of the same.

Thanking You,

Yours faithfully,
For Shakti Pumps (India) Limited

Ravi Patidar
Company Secretary

Enclosed: Press Release

SHAKTI PUMPS (INDIA) LIMITED

CIN: L29120MP1995PLC009327

Regd. Office:-Plot No. 401, 402 & 413, Industrial Area, Sector - 3, Pithampur - Dist. Dhar 454774 (M.P.) INDIA.

Tel.: +91 7292 410500, Fax: +91 7292 410645 E-mail: info@shaktipumps.com, sales@shaktipumps.com, Web:- www.shaktipumps.com

Annexure – I

S. No.	Particulars	Details
1.	Name of the entity awarding the order(s)/contract(s)	Ajmer Viduyt Vitran Nigam Limited
2.	Whether order(s) / contract(s) have been awarded by domestic/ international entity	Domestic
3.	Significant terms and conditions of order(s)/contract(s) awarded, in brief	Design, survey, supply, installation, testing, commissioning & 5 years comprehensive maintenance of distributed grid connected solar PV systems for solarization of grid connected agriculture consumers (Along with Mandatory Replacement of Existing Grid Connected AC Pumps with BLDC Pump sets) under “KUSUM Scheme Component C” in Ajmer Discom.
4.	Time period if any, associated with the order(s)/contract(s)	Within 9 months from the date of issue of LOI and 5 years of comprehensive maintenance.
5.	Broad commercial consideration or size of the order(s)/contract(s)	Rs. 149.71 Crores (inclusive of GST)
6.	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;	No
6.	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at “arm’s length”	No

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Shakti Pumps Transforms 'Aanadata' into 'Urja data' with PM-KUSUM Component C first Commercial Order

Pithampur, Madhya Pradesh, 07th October 2023 – Shakti Pumps, one of the largest Indian solar pumping companies and a prominent player in the renewable energy sector, is delighted to announce the receipt of its inaugural commercial order under the PM-KUSUM scheme Component-C from Ajmer Viduyt Vitran Nigam Limited for the total worth of Rs 149.71 Crs. This significant achievement underscores India's commitment to harnessing solar energy and fostering sustainable agricultural practices creating Aatmnirbhar Bharat.

The project involves replacing inefficient electric pump sets with BLDC Solar Pump sets, where the Pump set will run on Power Generated via Solar & surplus electricity can be sent to Grid. This benefits farmers across India by enhancing irrigation capabilities, reducing reliance on traditional energy, and providing the opportunity to earn from surplus power sales to Discoms.

In supporting the government's program, Shakti Pumps Chairman Dinesh Patidar said, "This revolutionary action changes 'Annadata' (food providers) into 'Urja data' (energy providers). Discom would cover its pump set cost of 10 lac in 5 years by saving up to INR 2 lac in yearly energy bills, while farmers may earn up to INR 50,000 per year and up to INR 2.5 lac in 5 years by selling excess power to Discom. Overall, it gives farmers more control over their own lives, improves irrigation capacity, and lessens dependency on conventional energy sources, resulting in energy security for farmers across India." (This saving calculation is as per internal study anticipated for 10 HP pump Sets).

The scheme benefits Discom's by enabling the purchase of electricity from farmers at INR 3 per unit and selling it at INR 6 per unit, fostering energy efficiency and national energy security thus reducing the tariff subsidy burden. This System will be installed locally & connected to DISCOM's distribution network & will result in reduction of T&D loss along with enhancing Grid Health. This will help Discom to meet their RPO obligation & reduce Carbon footprint by adding Solar. This aligns with India's commitment to achieving 40% installed capacity from non-fossil fuel sources by 2030.

Grid connected to solar Pumping system will be capable enough to Perform simultaneous operations i.e. pump operations & energy export to grid at the same time hence more energy will be injected into grid & farmer will get more income, reduce environmental pollution, and modernize the agricultural sector. It signifies a substantial step towards prosperity for both farmers and the nation as a whole through the implementation of Micro Irrigation, ensuring Per Drop, More Crop ensuring good Produce quantity, good quality & good price of the farm produce.

Shakti Pumps is proud to participate in this transformative initiative and looks forward to contributing to India's sustainable future.

About Shakti Pumps

Shakti Pumps is at the forefront of sustainable innovation and reliability in solar pumping solutions, while also being environmentally responsible. The company has been at the forefront of transforming the agriculture sector through solar pump technology. All Shakti submersible pumps are based on Stainless Steel (SSTE), which is a testimony to the latest technology and quality in manufacturing. Notably, Shakti Pumps has the distinction of being India's first 5-star rated pump manufacturer, supplying its products to over 100 countries across the globe and manufacturing its own solar pumps, motors, structures, and controllers (VFDs).