



Date: - 26.09.2022

To, The Secretary, Listing Department The National Stock Exchange of India Ltd. Exchange Plaza, BKC, Bandra (E) Mumbai-MH 400051.	To, The Secretary, Listing Department The BSE Ltd. P.J. Towers, Dalal Street Mumbai- MH 400001.
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REF:- (ISIN:-INE908D01010) SCRIP CODE BSE-531431, NSE Symbol -SHAKTIPUMP

Sub:- Announcement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III thereof, we would like to inform you that the Shakti Pumps (India) Limited has received advance worth USD 6 million from EXIM Bank on behalf of the Government of Uganda to Supply Solar-powered Water Pumping System. The company will begin the project execution from October 2022 which was awarded a contract in March 2021 from the Government of Uganda.

We hereby enclosed the Press Release in respect of advance receive from Ministry of Water and Environment for supply of solar powered water pumping systems.

Kindly take the same on record and acknowledge the receipt of the same.

Thanking you.

Yours faithfully,

For Shakti Pumps (India) Limited

**Ravi Patidar
Company Secretary**

SHAKTI PUMPS (INDIA) LIMITED

CIN: L29120MP1995PLC009327, Regd. Office & Works: Plot No. 401, 402 & 413, Industrial Area, Sector- 3, Pithampur - 454774, Dist. Dhar (M.P.) INDIA. Tel.: +91 7292 410500, Fax: +91 7292 410645
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Press Release
For Immediate Dissemination

Shakti Pumps (India) receives advance worth USD 6 million from EXIM Bank on behalf of the Government of Uganda to Supply Solar-powered Water Pumping System

Pithampur, Madhya Pradesh, 26 September 2022: Shakti Pumps (India) Limited (SPIL), India's leading manufacturer of energy-efficient pumps and motors has **received advance worth USD 6 million** from **Export-Import Bank of India (EXIM bank)** on **behalf of the Government of Uganda** represented by the Ministry of Water and Environment for supplying solar-powered water pumping system. The company will begin the project execution from October 2022.

The company was awarded a contract in the month of March 2021 from the Government of Uganda for supply of solar powered water pumping systems at a **contract price of USD 35.30 million** exclusive of VAT.

*Sharing his views on this vital development, Mr. Dinesh Patidar, Chairman and Managing Director, SPIL said: "It is a moment of pride for us at Shakti Pumps for partnering with the Government of Uganda on this project. This will augur well with our green energy expansion plans in Africa while generating employment opportunities for the local citizens. Export remains our focus area which has contributed **15.7% of revenue in FY22** amounting to around INR 1,851 million with the continent currently contributing **~10% share in the overall export business for SPIL.***

*Going forward, this successful implementation of solar-pumps in Uganda would likely encourage other African countries to partner with us for similar mid-sized projects. Given our robust roadmap backed by latest in-house R&D infrastructure, we are already a partner of choice for **major export markets such as the US and the Middle East.**"*

Shakti Pumps already has an approval of **two patents for its unique products out of the already filed 29 patents**, giving the company an edge over peers in India and international markets in the renewable energy space.

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About Shakti Pumps (India):

Shakti Pumps (India) began its business as a core pumping solutions company and went on to manufacture **India's first ever 100% stainless-steel pumps & energy efficient** motors. It was awarded with India's first BEE 5 Star rated pumps and today has a portfolio of **over 260 pump models** with **5-star ratings certification by the Bureau of Energy Efficiency (BEE)**. With more than three decades of experience in the pumping industry, Shakti Pumps is one of the most quality-driven and cost-competitive pump manufacturers in the world and holds **dominating position in domestic solar pumps industry** with **more than 35% market share** in KUSUM scheme. The company has committed itself to several ongoing research and development projects leading to new-age energy-efficient pumping products and solutions.

Shakti Pumps is one of the largest companies in the domestic and global markets and is well-known for developing high-efficiency products offering advanced water pumping solutions. These new-age products comprise of solar energy-operated pumps, electric pumps and solutions find use in agriculture, industrial & commercial sector.

For more information, please contact:-

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