



Date: - 27/04/2024

To, The Secretary, Listing Department National Stock Exchange of India Ltd. Exchange plaza, BKC, Bandra (E) Mumbai - MH 400051.	To, The Secretary, Corporate Relationship Department BSE Limited P. J. Towers, Dalal Street Mumbai- MH 400001.
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REF: -(ISIN- INE908D01010) SCRIP CODE BSE-531431. NSE Symbol -SHAKTIPUMP

Sub.:Investor Presentation pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Investor Presentation which is also being uploaded on the website of the Company.

Kindly take note of the above.

Thanking You,

Yours Faithfully,
For Shakti Pumps (India) Limited

**Ravi Patidar
Company Secretary**

Encl.: As above

SHAKTI PUMPS (INDIA) LIMITED

CIN: L29120MP1995PLC009327

Regd. Office:-Plot No. 401, 402 & 413, Industrial Area, Sector - 3, Pithampur - Dist. Dhar 454774 (M.P.) INDIA.

Tel.: +91 7292 410500, Fax: +91 7292 410645 E-mail: info@shaktipumps.com, sales@shaktipumps.com, Web:-www.shaktipumps.com



Shakti Pumps (India) Limited

Investor Presentation | April 2024

BSE: 531431
NSE: SHAKTIPUMP
ISIN: INE908D0101

This presentation and the following discussion may contain “forward looking statements” by Shakti Pumps (India) Limited (“SPIL” or the company) that are not historical in nature. These forward looking statements, which may include statements relating to future results of operations, financial condition, business prospects, plans and objectives, are based on the current beliefs, assumptions, expectations, estimates, and projections of the management of SPIL about the business, industry and markets in which SPIL operates.

These statements are not guarantees of future performance, and are subject to known and unknown risks, uncertainties, and other factors, some of which are beyond SPIL’s control and difficult to predict, that could cause actual results, performance or achievements to differ materially from those in the forward looking statements. Such statements are not, and should not be construed, as a representation as to future performance or achievements of SPIL.

In particular, such statements should not be regarded as a projection of future performance of SPIL. It should be noted that the actual performance or achievements of SPIL may vary significantly from such statements.

1

Financial Highlights

Business Overview

Segment Information

Government Projects

Exports and Other Segments

Investment Rationale

Annexures



ORDERS

COMPONENT B - <i>Off-Grid Solar Photovoltaic Water Pumping Systems</i>		# of Pumps	Order Value*	Execution Timeline ^
24 Feb 2024	Haryana Renewable Energy Department (HAREDA)	2,443	Rs. 84.30 Crores	90 days
13 Mar 2024	Haryana Renewable Energy Department (HAREDA)	2,130	Rs. 73.32 Crores	120 days
14 Mar 2024	Maharashtra Energy Department Agency (MEDA)	3,500	Rs. 93.00 Crores	120 days

PATENTS

Received **2 new patents** between February 2024 & April 2024 -

Date	Patent For	Remarks
23 Feb 2024	Impeller Seal Arrangement for Multistage Sheet Metal Casting	Enhances pump efficiency and enables effective fluid movement by minimizing friction losses between impeller and neck ring
27 Mar 2024	Methods & Apparatus for Soft Starting and Stopping a Motor	<ul style="list-style-type: none">Reduces mechanical stress by gradually ramping up motor speed, extending motor lifespan, and lowering maintenance costsEnsures a smooth and controlled start-up, preventing sudden torque and mechanical shock

Q4 & FY24 Consolidated Income Statement

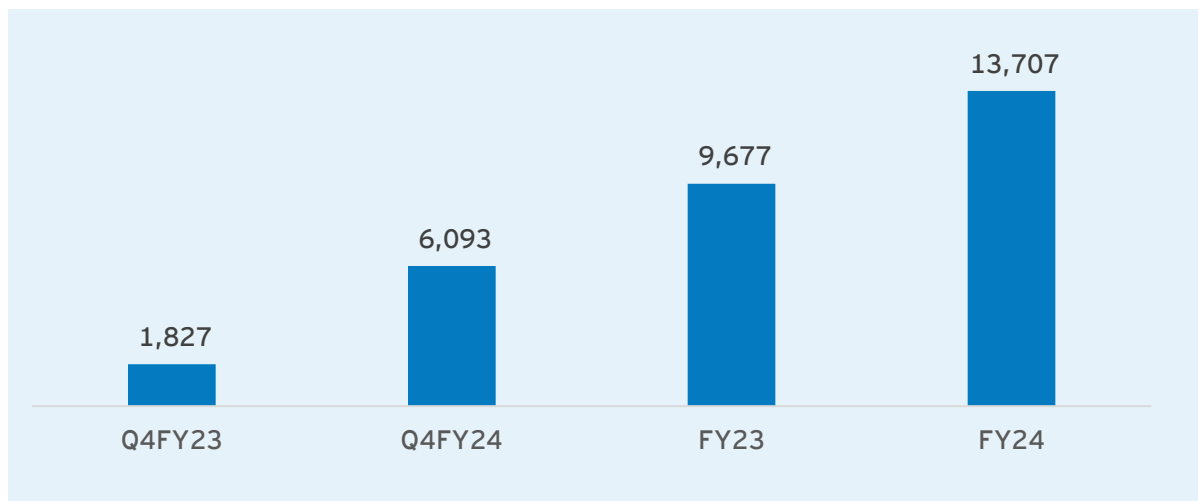


Particulars (Rs Mn)	Q4FY24	Q4FY23	YoY	Q3FY24	QoQ	FY24	FY23	YoY
Revenue from Operations	6,093	1,827	233.6%	4,956	22.9%	13,707	9,677	41.7%
EBITDA	1,307	109	1100.4%	710	84.2%	2,248	666	237.8%
EBITDA Margins %	21.5%*	6.0%	1,550 bps	14.3%	714 bps	16.4%	6.9%	952 bps
Finance Cost	77	41		48		195	192	
Depreciation and Amortization Expense	48	45		48		190	184	
Other Income	9	6		14		36	33	
PBT	1,190	30	3926.9%	628	89.7%	1,899	322	488.8%
Total Tax	294	7		176		482	81	
PAT	897	22	3888.0%	452	96.2%	1,417	241	487.2%
PAT Margins %	14.7%	1.2%	1,348 bps	9.1%	560 bps	10.3%	2.5%	784 bps
Cash Profit	945	67	1307.6%	500	89.0%	1,607	425	277.9%
Basic EPS (INR)	48.7	1.2	3888.5%	24.6	97.9%	76.9	13.1	485.8%

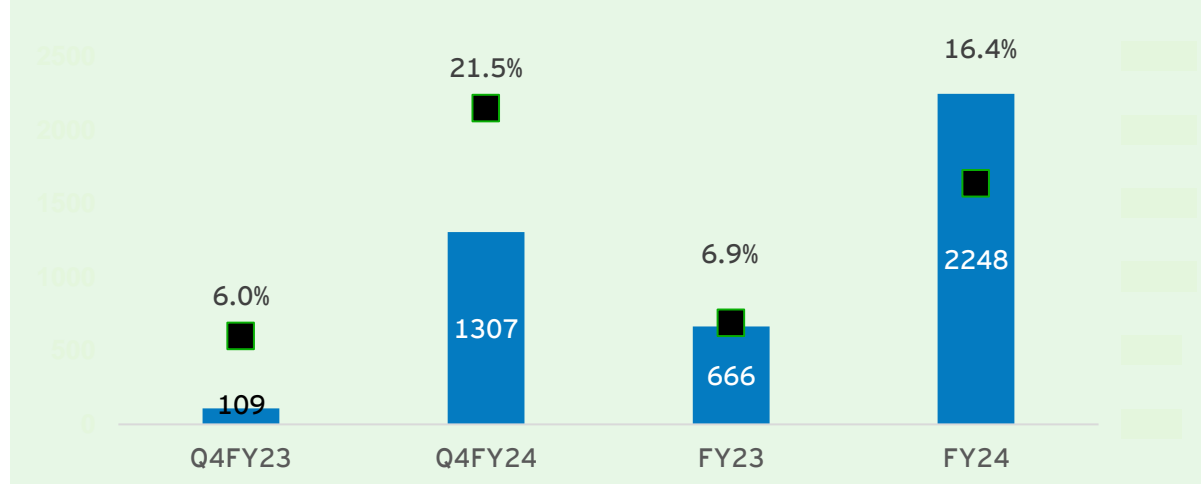
* EBITDA margin at 21.5% in Q4FY24 was largely driven by economies of scale and higher execution rate

Key Financials Charts

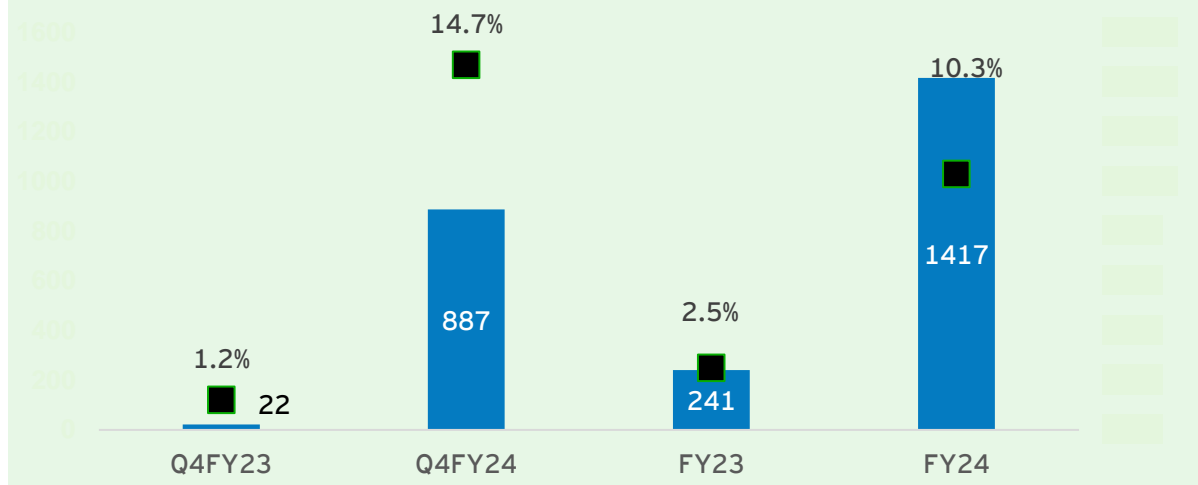
Revenue (Rs Mn)



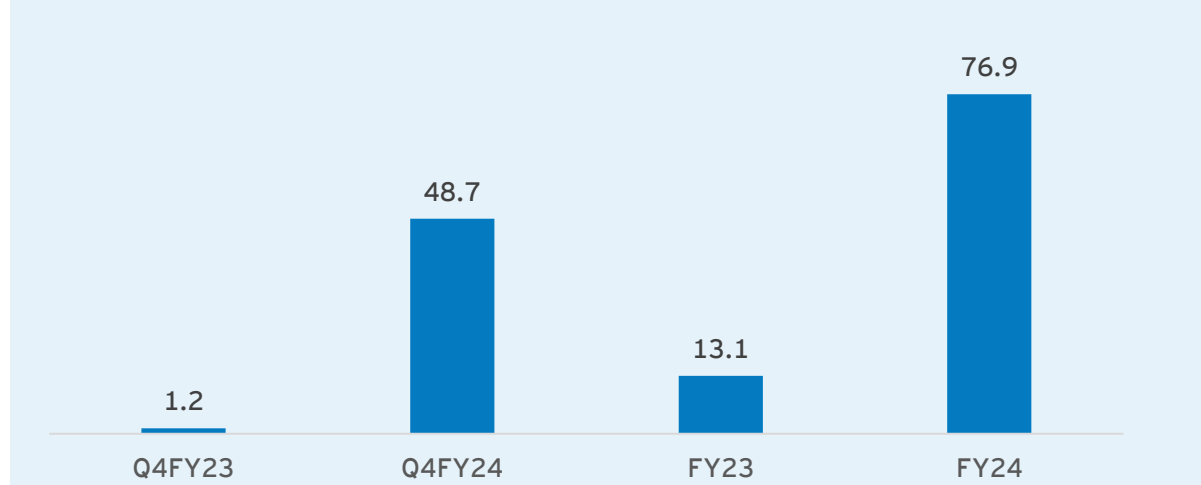
EBITDA (Rs Mn) and EBITDA Margin (%)



PAT (Rs Mn) and PAT Margin (%)



EPS (Rs)



Consolidated Income Statement



Particulars (Rs Mn)	FY20	FY21	FY22	FY23	FY24
Revenue from Operations	3,828	9,297	11,785	9,677	13,707
EBITDA	114	1,413	1,105	666	2,248
EBITDA Margins %	3.0%	15.2%	9.4%	6.9%	16.4%
Depreciation and Amortization Expense	172	184	186	184	190
Finance Cost	208	162	157	192	195
PBT	(225)	1,104	823	322	1,899
Total Tax	(84)	349	175	81	482
PAT	(141)	756	648	241	1,417
PAT Margins %	(3.7%)	8.1%	5.5%	2.5%	10.3%
Cash Profit	31	940	834	425	1,607
Basic EPS (INR)	(7.7)	41.1	35.3	13.1	76.9

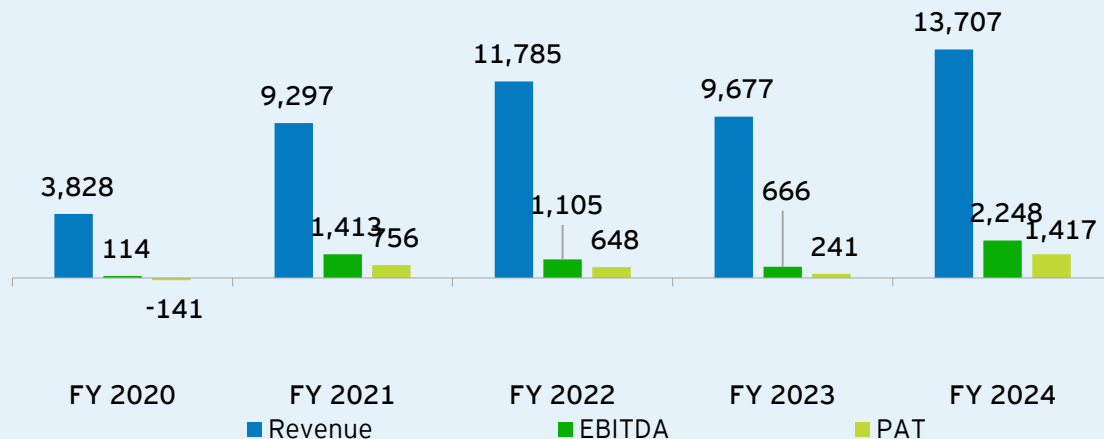
Consolidated Balance Sheet



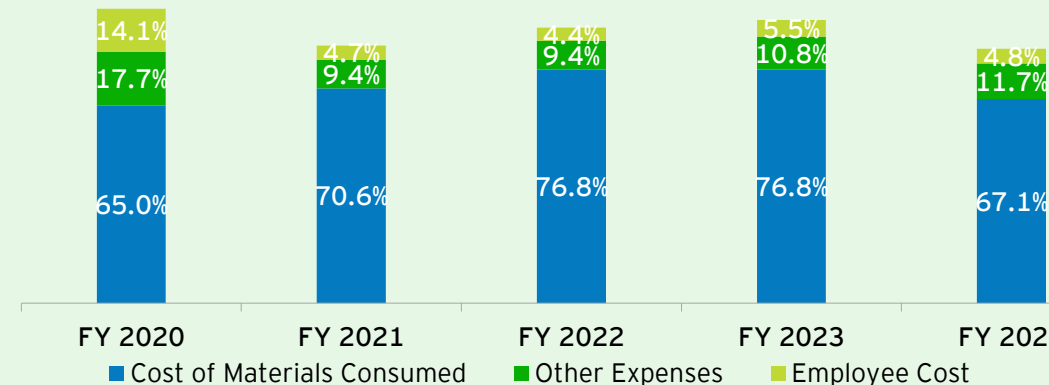
Particulars (Rs Mn)	Mar' 20	Mar' 21	Mar' 22	Mar' 23	Mar' 24
Assets					
Net Fixed Assets	1,539	1,481	1,463	1,481	1,878
Other Non-Current Assets	170	214	48	152	175
Current Assets	3,698	5,009	7,126	5,620	12,450
Total Assets	5,406	6,705	8,637	7,253	14,503
Liabilities					
Net Worth	2,652	3,406	3,932	4,181	7,557
Other Non-Current Liabilities	74	177	137	145	98
Term Loans	256	198	93	24	0
Working Capital Secured Loans	1,584	588	957	710	829
Current Liabilities	841	2,336	3,517	2,193	6,019
Total Liabilities	5,406	6,705	8,637	7,253	14,503

Key Financial Highlights

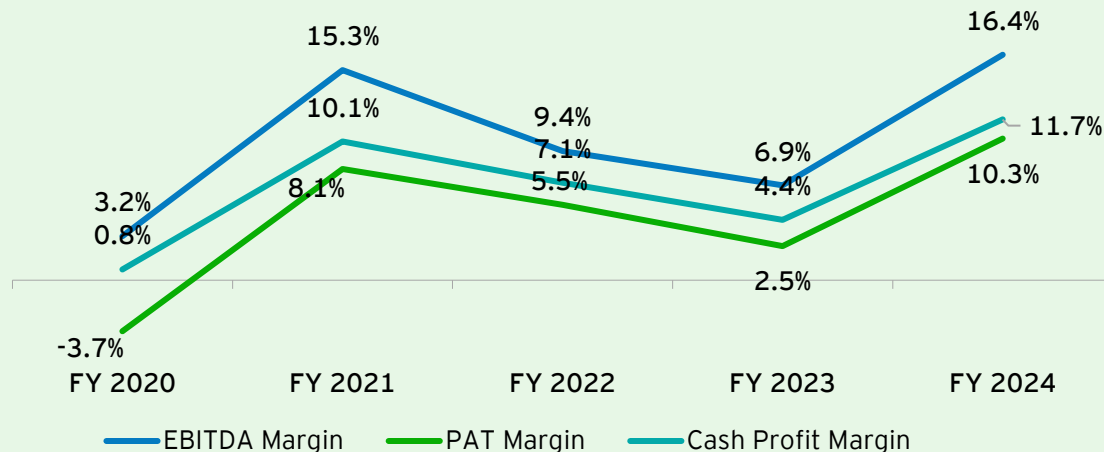
Revenue driven by improved demand of Solar pumps (Rs Mn)



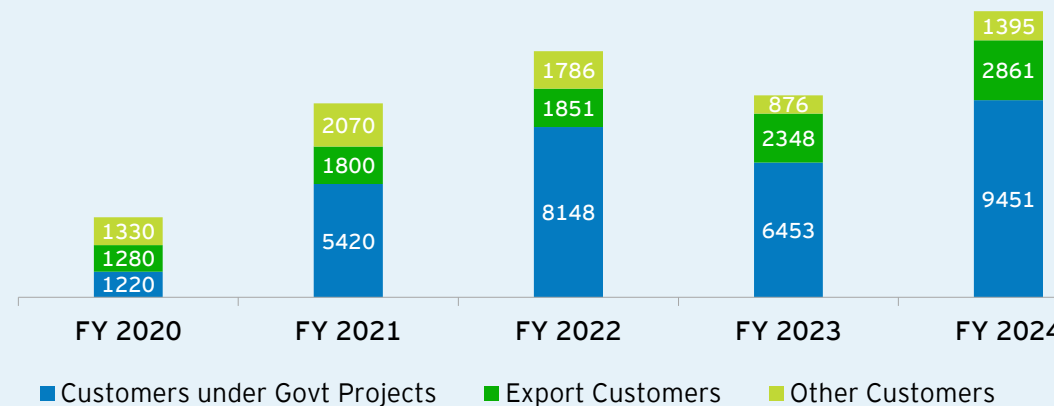
Break-up of Operating Costs as a % of Revenue



Margins showing some improvement, remained under pressures

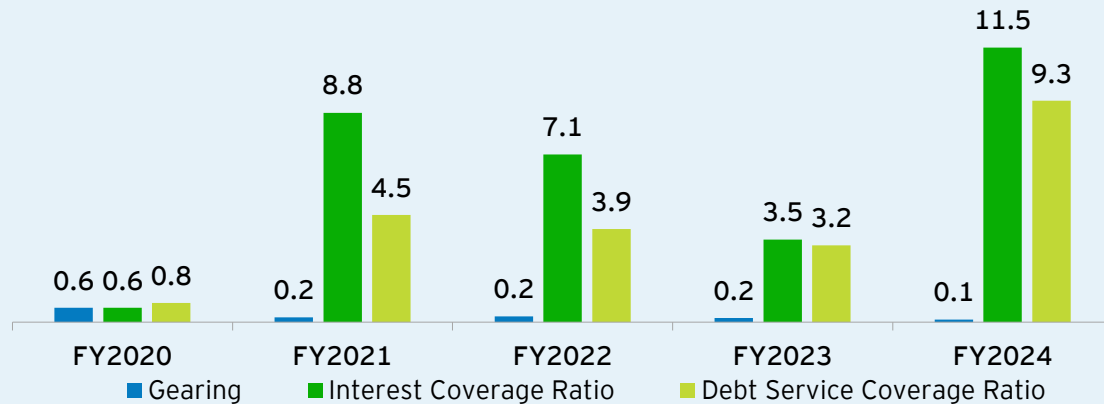


Customer-wise revenue (Rs Mn)

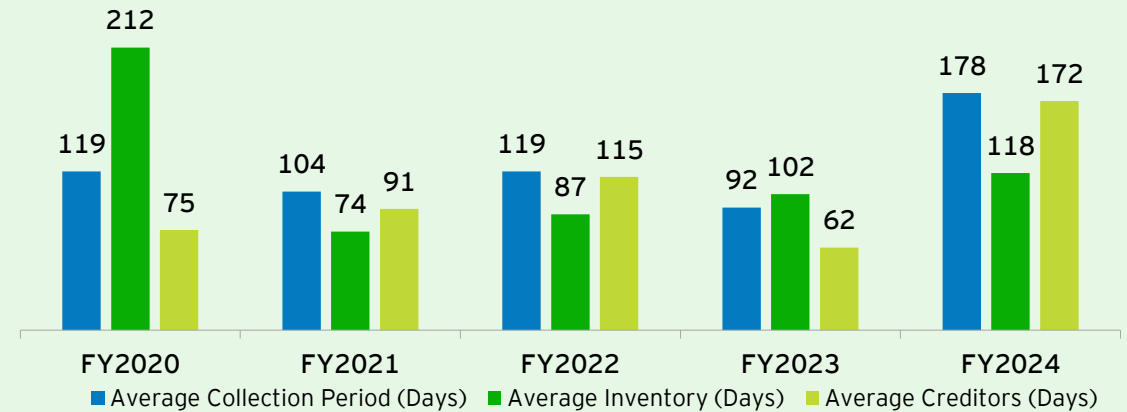


Key Financial Highlights – Key Ratios

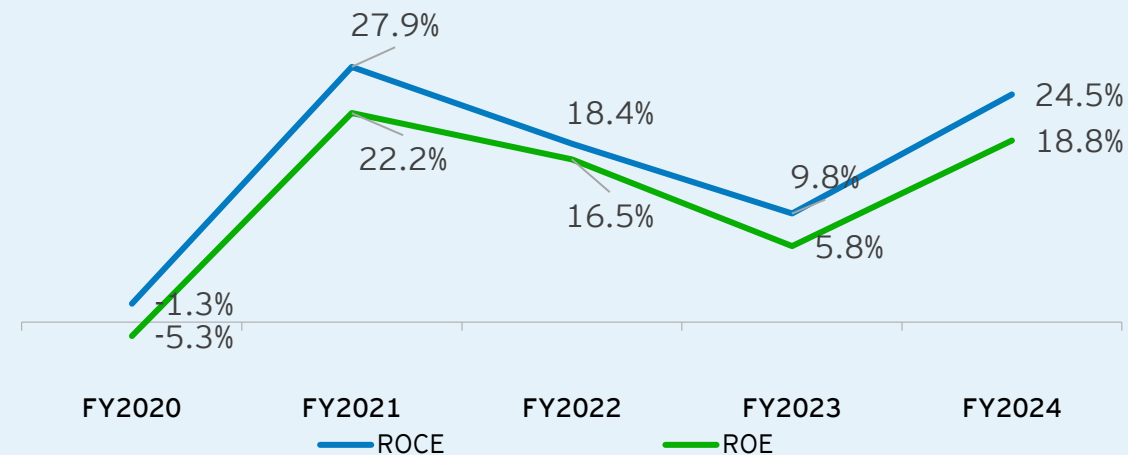
Optimum capital structure with high coverage ratio (x)



Improving working capital cycle



Return ratios



**Financial
Highlights**

**2 Business
Overview**

**Segment
Information**

**Government
Projects**

**Exports and
Other Segments**

**Investment
Rationale**

Annexures



- Incorporated in 1982 and led by Mr. Dinesh Patidar, Shakti Pumps (India) Limited (SPIL) an integrated player focused on manufacturing of fabrication technology-based solar / electricity operated submersible pumps in India
- SPIL is recognized as one of the leading domestic manufacturers in the Indian pump industry & holds dominant position with **~26%* market share** in the domestic solar Pump Market under the PM KUSUM scheme
- Pioneer in manufacturing “100% Energy Efficient Stainless-Steel Submersible Solar Pumps & Motors”



- **5,00,000 units of pumps** manufacturing facility located at Pithampur (MP), well supported by **advanced in-house R&D** and **robust backend support**
- With over four decades of experience, **13 patents granted** and continuous commitment to innovation
- **Only company with in-house manufacturing** of a whole range of products including Variable Frequency Drives, Structures, Motors, Inventors etc for solar pump installation

- Products have **varied applications** from agricultural, building services, power, oil & gas, metals & mining and others
- **Diversified customer mix** from Government, Solar OEM players, industries etc resulting in low customer concentration mix; more than 1 Lakhs + pump installed
- **Export contributes ~21%** of revenue in FY24; accredited as “**Star Export House**” by the Government of India



500+

Nos of Dealers
in India



1,200+

Product Variants



400+

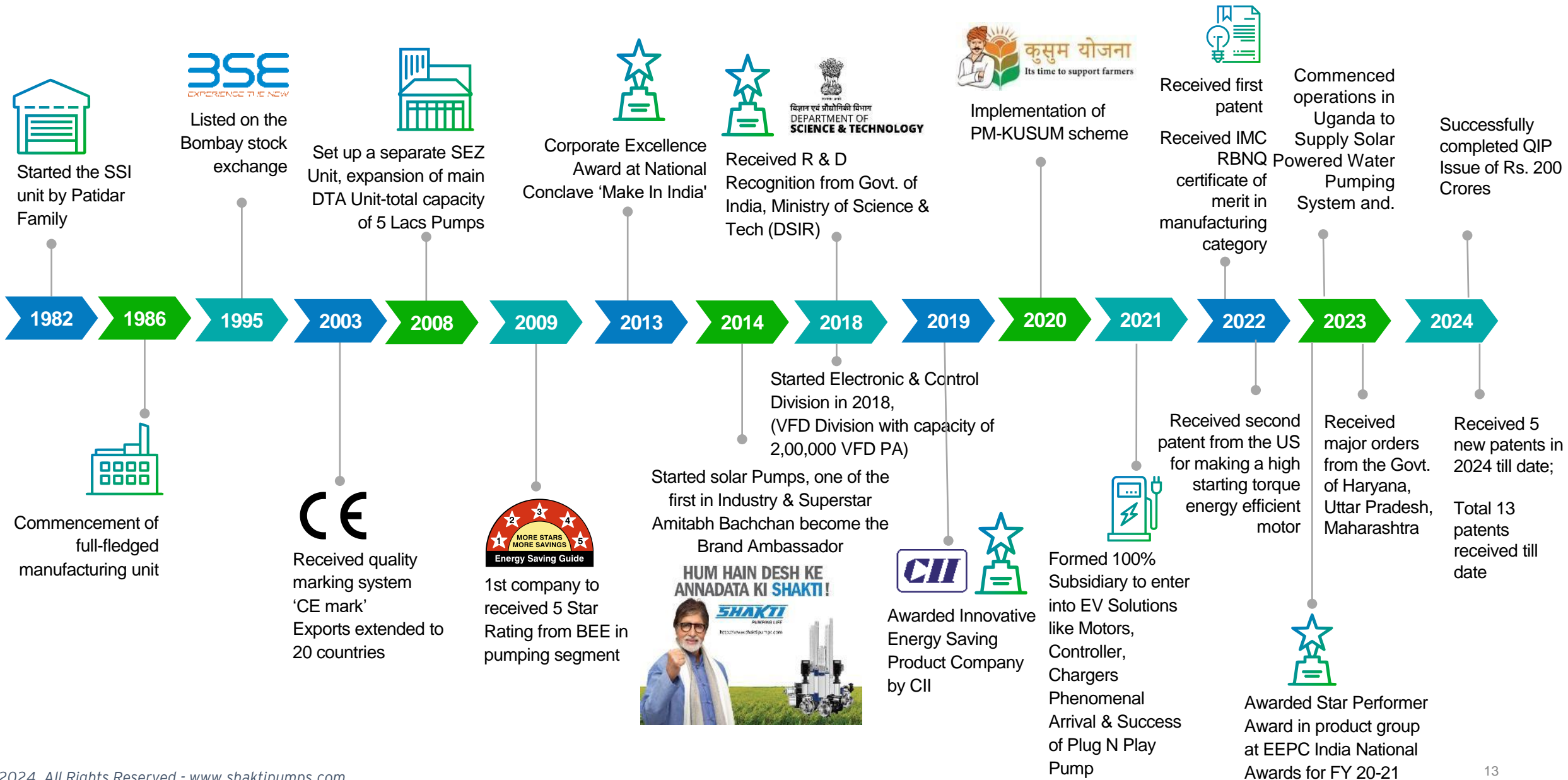
Service Centre



18

State-based
Marketing Branch

Been in the Pumps Business since last 4 Decades



State-of-art Manufacturing Facilities - with strong backend support

1 World class manufacturing unit

Main Unit (I)

Capacity:
3,50,000 pumps
per annum

Unit I - Main unit: (Total Area-16 acres)

- 4", 6", 8" & 10" Motor Manufacturing Plant
- Submersible & Industrial Pump Manufacturing Unit
- Solar structures
- High Tech R&D Unit

SEZ Unit (II)

Capacity:
1,50,000 pumps
per annum

Unit II - SEZ Unit: (Total Area-3.15 acres)

- 100% stainless steel submersible pumps for exports
- Advanced and modern P&M to ensure superior quality matching global benchmarks

E&C Unit

Capacity:
2,00,000 VFDs
per annum

Unit III - Electronic & Control unit (E&C) Part of Unit I

- Japanese technology based plant
- 200,000 Variable Frequency Drive (VFD) and Solar Inverters p.a. capacity
- Supplying power electronics products outside SKIL also

2 Additional facilities



Backward Integrated - In-house manufacturing all the key components required for pumps and motor manufacturing



Manufacturing **Solar Structures** for solar panel with 1,00,000 units structure capacities



Computerised Testing Facility to maintain high international standard



Advanced R&D facilities to develop innovative products to capture newer opportunities and the wing is supported by IIT Delhi under the Government of India's Advanced Invention Scheme



Filled for 29 products patents for its unique products and received **approval for thirteen patents till date**

3 Certifications & Approvals

UL Certificate



North American Component Certified



Certificate of Compliance



European Conformity Certified



ISO Certifications



ISI Mark Certification



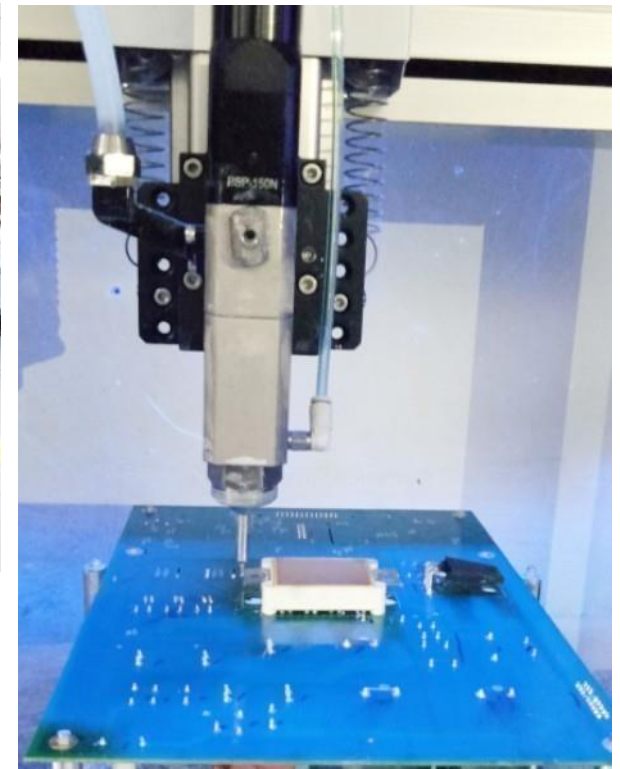
India's First 5 star rated pumps



Star Export House Certificate



High Tech Manufacturing Facilities - Defining global standards



Diversified Product Range - Inhouse manufacturing of energy efficient products



Shakti's Range of Product



Key Differentiators



High quality energy efficient stainless steel Pumps



30-40% less energy consumption



~40% more output compared to cast iron pumps



Rust & corrosion free
~ 2X life compare to cast Iron pumps



Indigenously developed VFDs.
Economical substitute for imported materials



Inbuilt remote monitoring system

Varied Range of Applications - Provide less dependency on any one sector



Solar

Channel partner with MNRE with top notch 1A ratings, pumps ranging from 0.5 HP to 300 HP that are simple to operate with remote monitoring system offering 50-60% more discharge



1

Domestic

For domestic needs of bungalows, high-rise buildings, housing complexes and apartment. ideally used for tasks such as water supply, over tank storage watering, gardens and fountains



4

Agriculture

For agricultural needs like irrigation pumps, solar pumping solutions agricultural sprinkler system with pumps or with solar pumps



2

Industrial

used in industries for variety of purposes such as fire fighting, sewage, heating & cooling of systems, washing, storage etc



5

Commercial

Used in hotels, corporates, malls, high rises buildings, commercial premises where heavy pressure and boosting is required



3

Sewage & Drainage

offers wide range of necessitates from draining flood water from various areas like basements, car parks, empty cesspools to managing sewage in a water treatment plant



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**Financial
Highlights**

**Business
Overview**

**3 Segment
Information**

**Government
Projects**

**Exports and
Other Segments**

**Investment
Rationale**

Annexures



Diversified Customer Mix - Reduces the customer concentration risk

Government Projects

SPIL supplies solar pumps to farmers through various State Governments

- PM KUSUM Scheme (Component B & C)
- Non PM KUSUM Scheme

69%

Revenue Share
in FY24

Exports

SPIL supplies solar enabled water pumping systems along with industrial motors and pumps

- Presence in 100+ Countries

21%

Revenue Share
in FY24

Other Customers

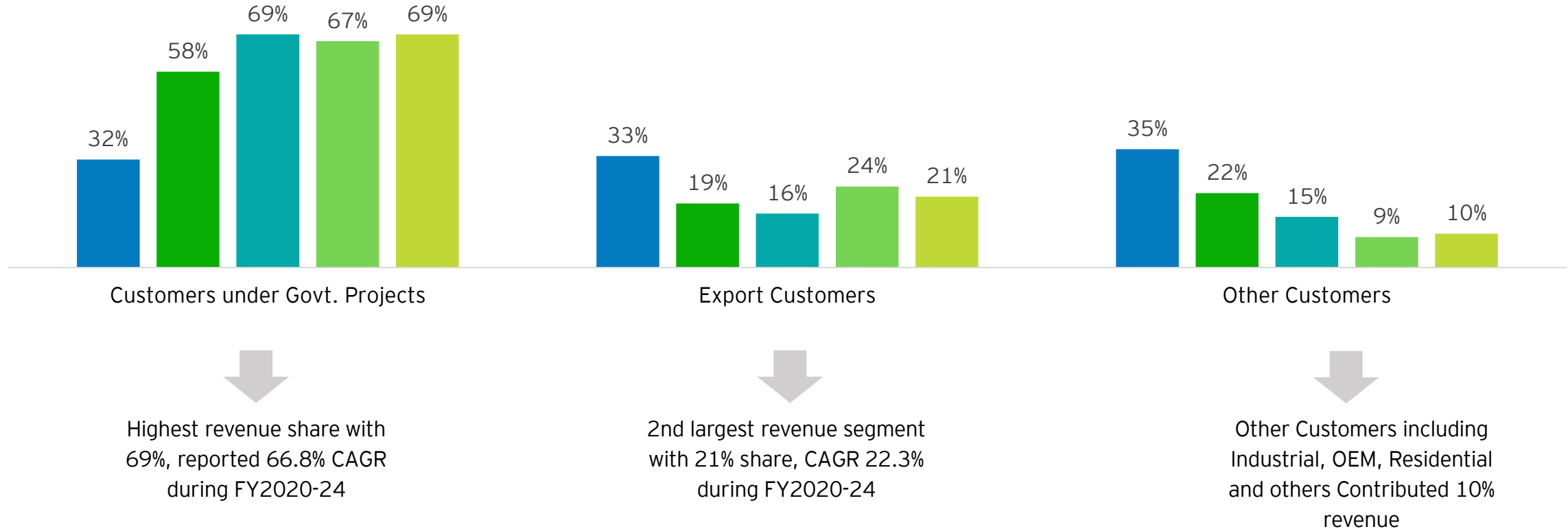
SPIL also supplies its pumps, motors & various other Equipments to customers like Industrial, OEM, Retail and Others

10%

Revenue Share
in FY24

Diversified Customer Mix - Reduces the customer concentration risk

■ FY2020 ■ FY2021 ■ FY2022 ■ FY2023 ■ FY2024



**Financial
Highlights**

**Business
Overview**

**Segment
Information**

**3.1 Government
Projects**

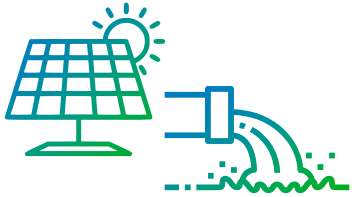
**Exports and
Other Segments**

**Investment
Rationale**

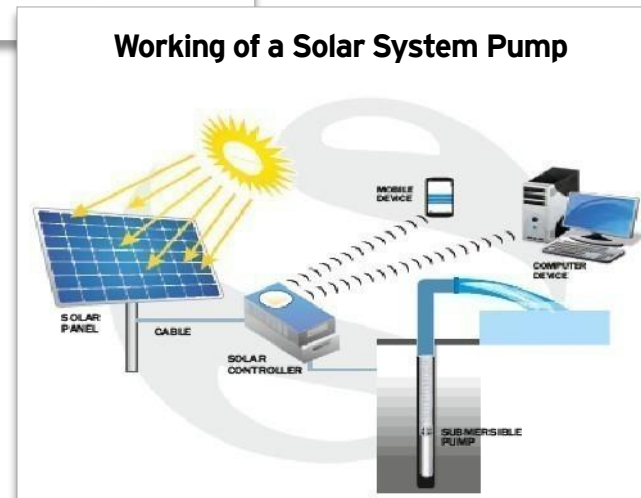
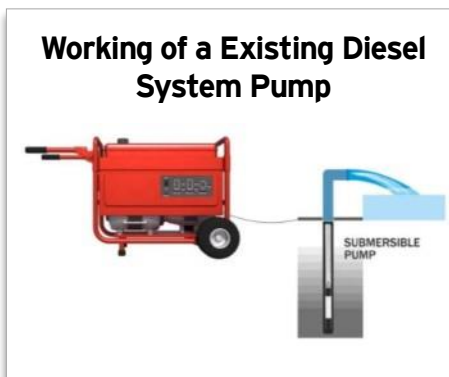
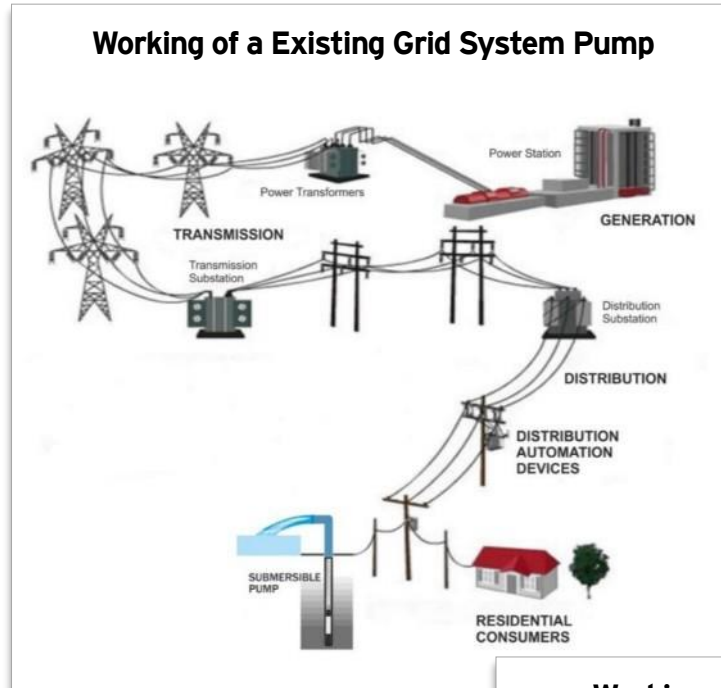
Annexures



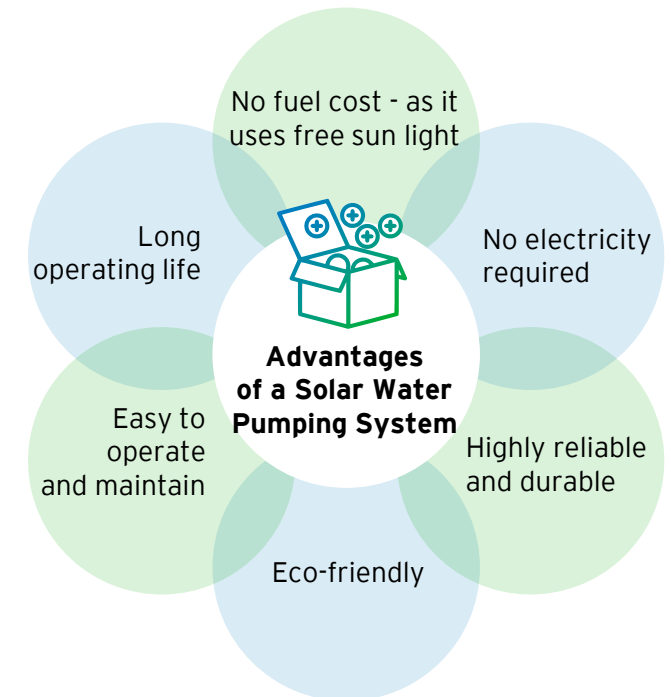
Why are Solar Pumping Systems the need of the hour?



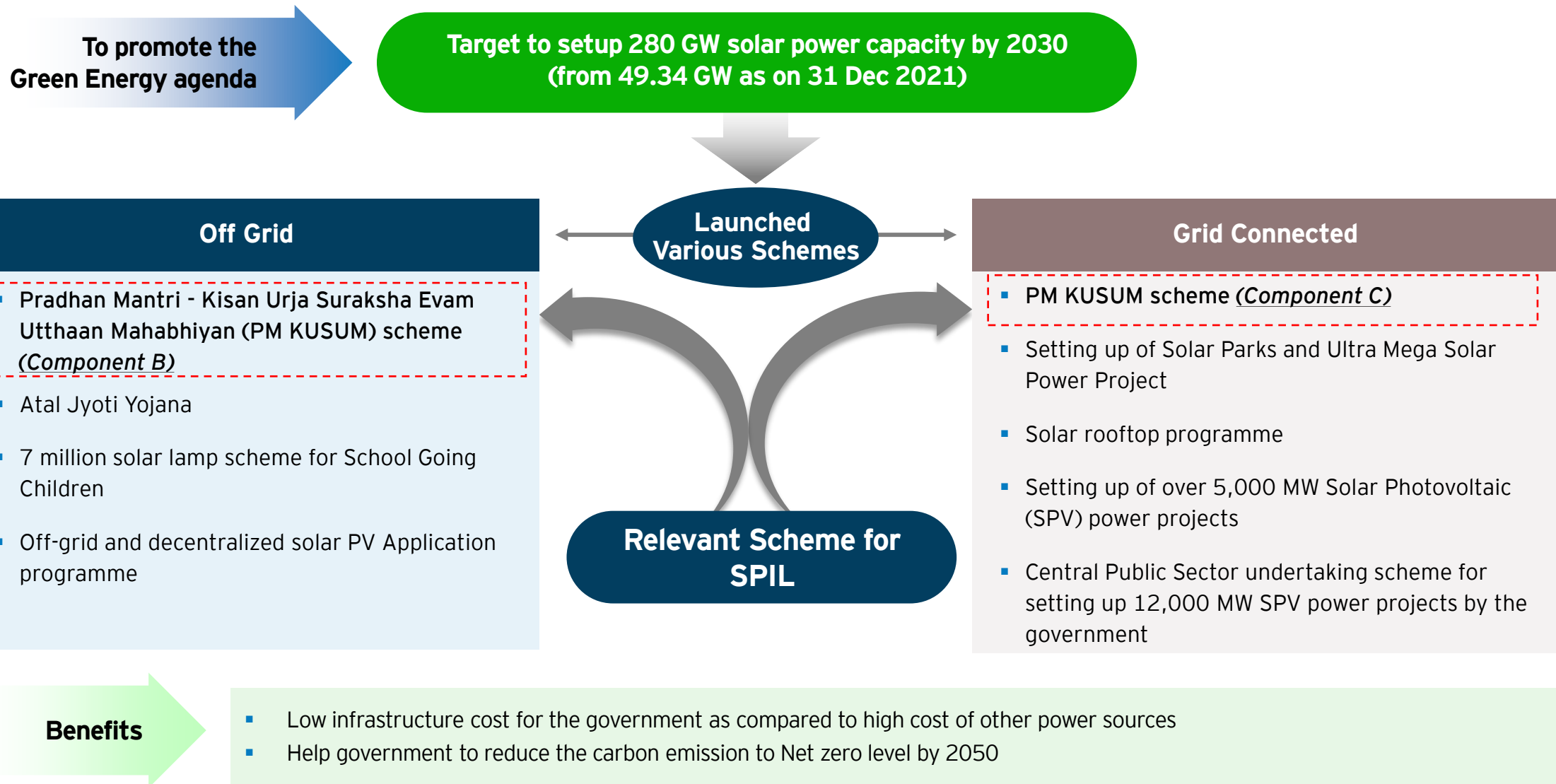
- A solar-powered pump is a pump running on solar energy generated by photovoltaic panels or the radiated thermal energy available from collected sunlight as opposed to grid electricity or diesel run water pumps.
- The operation of solar powered pumps is more economical mainly due to the lower operation and maintenance costs and has less environmental impact than pumps powered by an internal combustion engine (ICE).
- On-grid or Off-Grid Solar Pumps are useful in both scenarios where there is grid power supply and no grid



PM speech on Solar pump



Government Initiatives to support Solar Power Generation



In FY 2018-19, a ₹480 bn budget was setup for a 10-year period

Subsidy scheme to install new solar pumps and replace the existing electrical/diesel pumps to reduce the dependency of grid power

Component A	Addition of 10,000 MW solar power capacity with the installation of small plants of up to 2 MW capacity each
Component B	<div>Installation of 14 lakh Solar-powered Agricultural Pumps (Off-grid)<ul style="list-style-type: none">Farmers applied for electricity connection, but the request is still pending with the departmentFarmers want to terminate their electricity connections after getting it replaced with solar power</div> <div>Replacement of existing diesel pumps<ul style="list-style-type: none">Replacement demand is ~320 lakh pumps with ~220 lakh electric pump and ~100 lakhs diesel pumps</div>
Component C	Solarisation of 35 lakh existing Grid-connected Agriculture Pumps (on-grid)

Solar Pumps - Market Size			
Particulars	KUSUM 1	KUSUM 2	KUSUM 3 & beyond
Solar Pumps (Lakh nos.)	1.50	3.17	49.0 (Component B + C)
Avg. Price* (₹ Lakh)	-	-	3.00
Market Size (₹ bn)	-	-	1,470

*Avg. Price includes cost of Solar Panel

PM KUSUM - Benefitting farmers to the core and slowing base issues in the sector



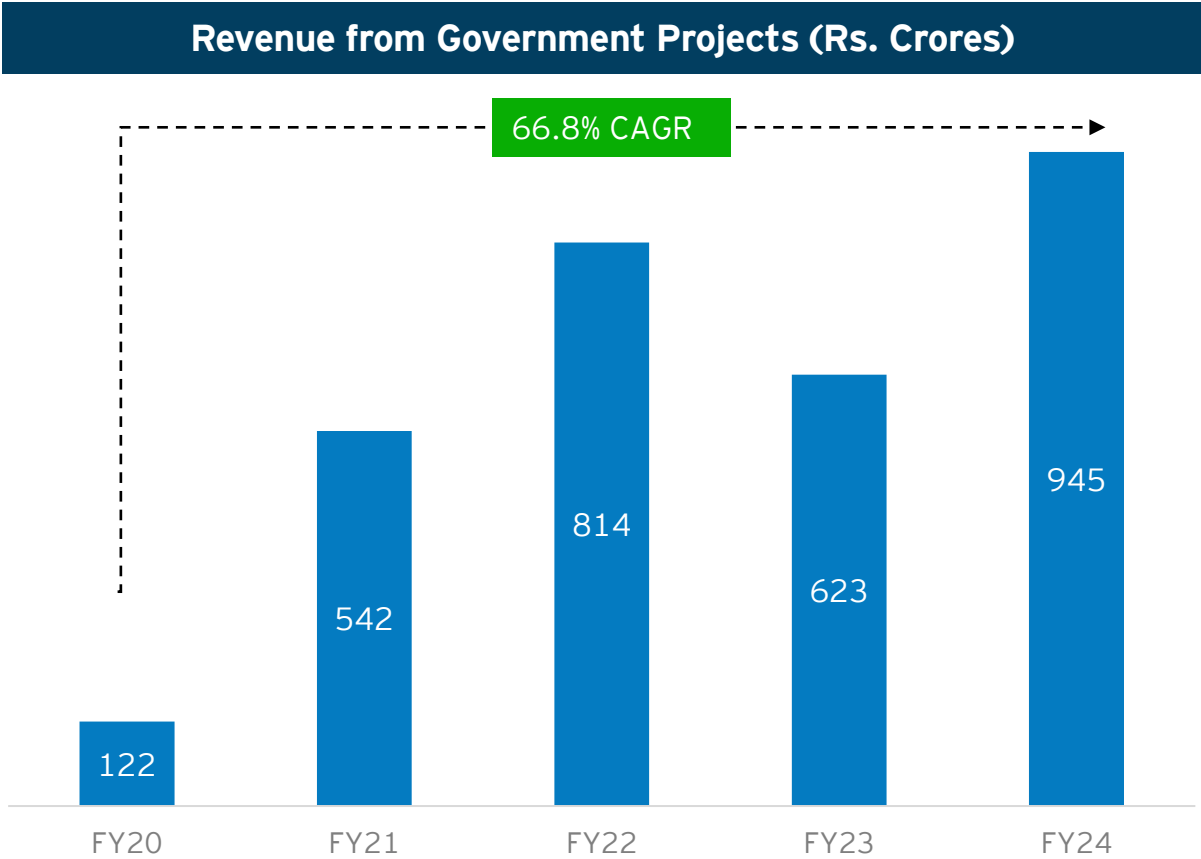
State	State Nodal Agency	Project	Farmer Share	State Share	MNRE Share	Total
Rajasthan	RHDS - Jaipur	PM-KUSUM	40%	30%	30%	100%
Haryana	HAREDA - Panchkula	PM-KUSUM	25%	45%	30%	100%
Punjab	PEDA - Chandigarh	PM-KUSUM	15% - SC, 20% - Gen.	45%	30%	100%
Himachal Pradesh	SDSCO - Shimla	PM-KUSUM	15% - SC, 20% - Gen.	45%	30%	100%
Gujarat	GUVNL - Vadodara	PM-KUSUM	40%	30%	30%	100%
Madhya Pradesh	MPUVN - Bhopal	PM-KUSUM	35%	35%	30%	100%
Chhattisgarh	CREDA - Raipur	SSY-5 & 6	5%	95%	-	100%
Maharashtra	MSEDCL - Mumbai	(T-03 & T-04)	5% - SC/ST, 10% - Gen/OBC	95% 90%	-	100%

Progress under PM KUSUM

As on 31st March 2024

Amount Sanctioned by Central Government for PM Kusum Scheme *				State	Installed Pumps under Component B ^ (Nos)
Particulars (Rs. Crores)	FY21	FY22	FY23		
Rajasthan	52.1	153.5	247.6	Maharashtra	84,020
Maharashtra	-	9.6	247.6	Haryana	87,000
Haryana	51.3	161.1	138.0	Rajasthan	65,479
Uttar Pradesh	15.3	13.7	82.3	Uttar Pradesh	32,212
Punjab	8.3	23.7	31.1	Punjab	12,952
Jharkhand	16.1	-	20.0	Jharkhand	12,985
Other States	13.4	44.4	34.7	Other States	20,027
Total	156.4	406.0	801.4	Total	3,14,675

- Under Government Projects, SPIL provides submersible stainless steel pumps and energy efficient motors to the farmers
- Includes implementation and back-end support to farmers, helping them with improved efficiency and crop productivity



SPIL has ~26% domestic market share under PM KUSUM

Status as on 31.03.2024	KUSUM SCHEME
Particulars	# of Pumps
Size	12,94,787
Executed	3,14,675
SPIL	81,754

Source: pmkusum.mnre.gov.in

**Financial
Highlights**

**Business
Overview**

**Segment
Information**

**Government
Projects**

**3.2 Exports and
Other Segments**

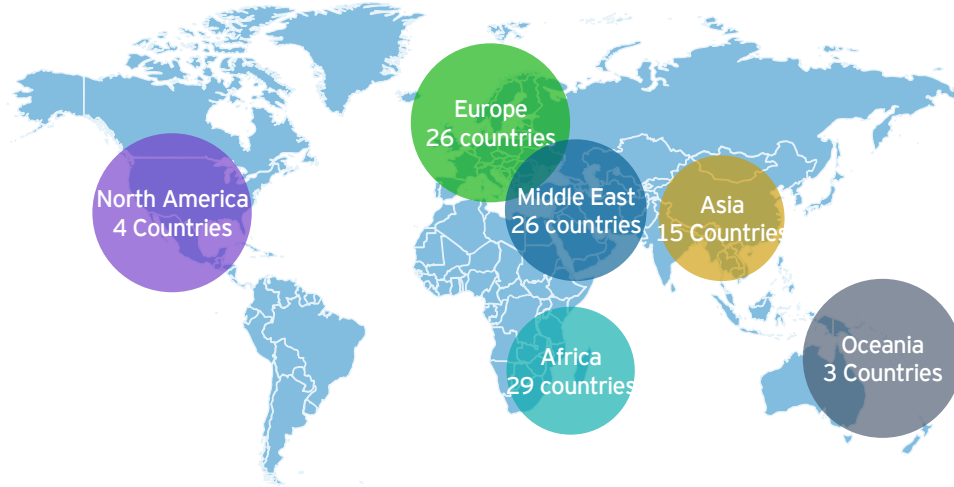
**Investment
Rationale**

Annexures

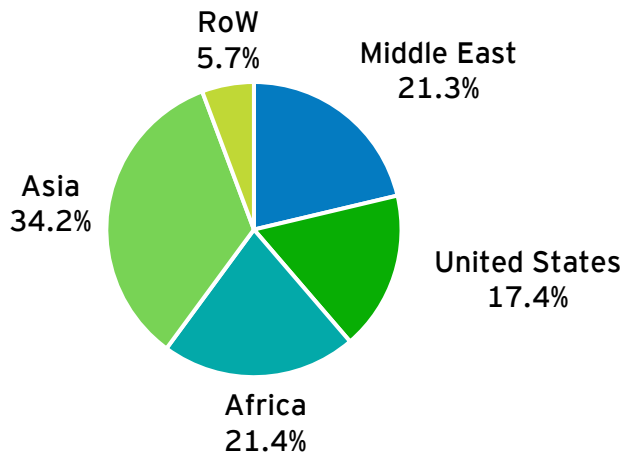


Presence across Continents - Leading to Revenue & Margin expansion

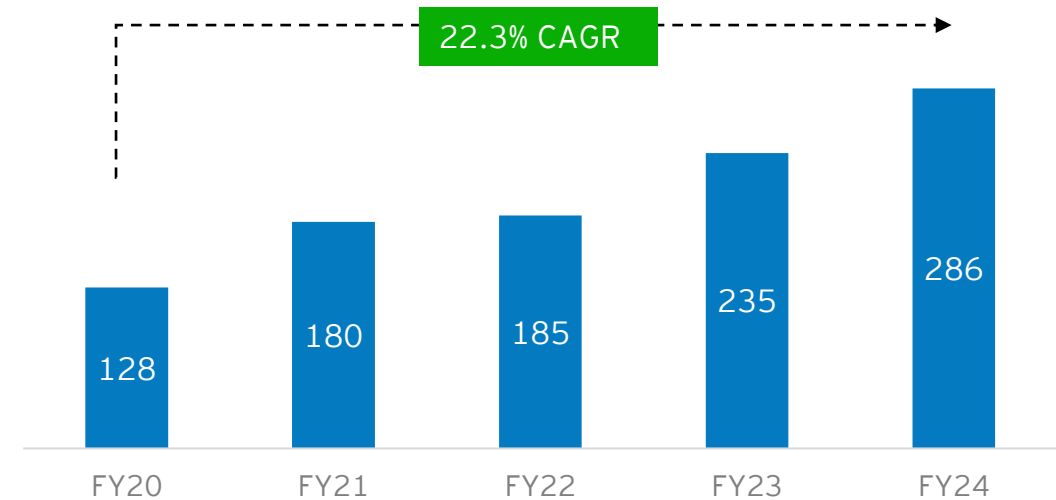
Global Presence (100+ countries)



FY24 Exports Revenue-mix



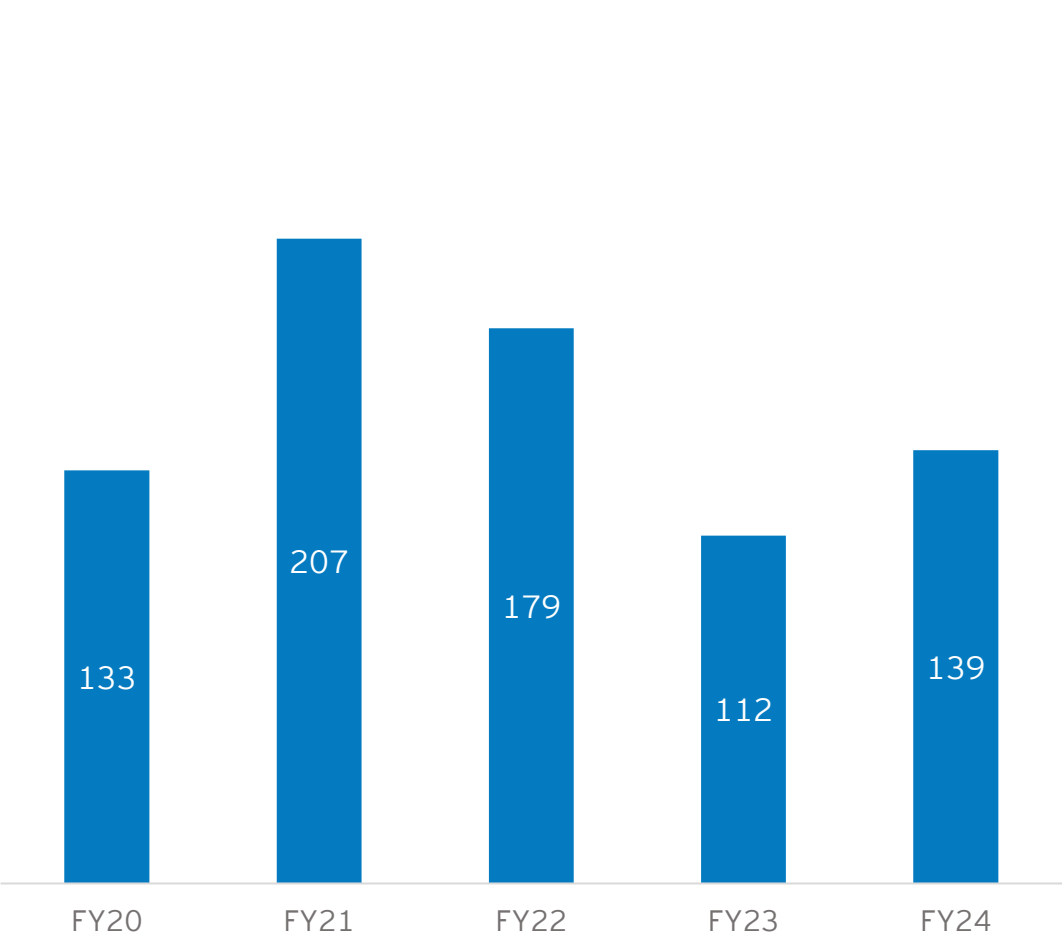
Revenue from Exports (Rs. Crores)



Updates

- New orders which may translate into better overall margins as the segment has the strongest margin out of the other segments
- Secured **contract worth USD 35.30 million from Government of Uganda** for supplying solar-powered water pumping
- SPIL is also the part of **International Solar Alliance (ISA)** which have following demand:
 - Aggregated demand for more than 2,70,000 solar pumps across 22 countries
 - More than 1 GW of solar rooftop across 11 countries and
 - More than 10 GW of solar mini-grids across 9 countries under its respective programmes

Revenue from Other Businesses (Rs. Crores)



Other Businesses include

Industrial Customers

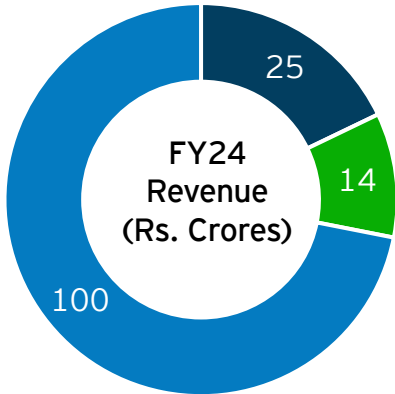
Our products are used in industries for variety of purposes such as fire-fighting, sewage, heating & cooling of systems, washing, storage, etc.

OEM Customers

Under this, the company sells its products to solar OEM players (L&T, Mahindra, REIL, Adani & Tata Power). However, SPIL is currently focusing less on this business and pushing their own sells into the market to gain the market opportunities

Other Customers

Our products are also used for domestic needs in bungalows, housing complexes, and for sewage purposes to drain flood water from basements, car parks, etc. The products are also used in hotels, corporates, malls, high rises buildings and commercial premises



■ Industrial ■ OEM ■ Others

- With a view towards incorporating Climate Change in its purview, **Shakti EV Mobility** was incorporated as a wholly-owned subsidiary by SPIL in December 2021
- The subsidiary is engaged in the **manufacturing and sale of EV motors, charging stations, battery management systems, electric control panels, smart electric control panels, VFDs and other items**
- SPIL Board has approved **investments of Rs. 114.3 crores in Shakti EV Mobility**, in one or more tranches over 5 years; The consolidated investment of SPIL in the subsidiary has now reached Rs. 32.00 Crores
- Shakti EV has **already catered to the two-wheeler and three-wheeler segments** and is in the process of testing and developing of other products
- Recently been granted a **patent for their ground-breaking invention of “Stack Assembly for Permanent Magnet Rotor”**. This innovation is a significant advancement that promises to revolutionize the performance and efficiency of electric vehicles

Opportunity

The Electric Vehicle Industry is expected to reach **10 million** in Sales by 2030, growing at a of **49% CAGR** between 2022-30



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**Exports and
Other Segments**

4

**Investment
Rationale**

Annexures



Strong Order Book

Total Order Book of
~Rs. 2,400 Crores
as on 31st March 2024
to be executed within 18 months

Additional Orders Received During Q4FY24
~ Rs. 250 Crores
from
Haryana (Rs. 157.6 Crores)
Maharashtra (Rs. 93.0 Crores)

Emphasis on R&D and Technology

Providing innovative solutions
through its advanced R&D
support

Capabilities to manufacture all
key components In-House, which
has helped in Quality Control

Applied for **29** Allied
Patents - Received **13** till
date

Regular Addition of New
Products

Strong Backend Support to improve Customer Connect

Pumps can be remotely
monitored through “**Shakti
Remote Monitoring System -
Mobile App**”

Controller automatically switches
the pump on and off **protecting
the equipment against dry run**

**Availability of many field
agents** who control any
issues related to the pumps

Provide **3 years backend
support to farmers** which has
the average life of about 10-
15 years

ORDER BOOK AS ON 31st March 2024

		Order Value* (Rs. Crores)
COMPONENT B - <i>Off-Grid Solar Photovoltaic Water Pumping Systems</i>		
Maharashtra State Electricity Distribution Company Limited (MSEDCL) & Maharashtra Energy Department Agency (MEDA)		1,590
Haryana Renewable Energy Department (HAREDA)		419
Department of Agriculture, Uttar Pradesh		241
COMPONENT C - <i>Grid Connected Solar Water Pumping Systems</i>		
Ajmer Vidyut Vitran Nigam Limited		150
Orders as on 31 st March 2024 to be executed		~ 2,400.0

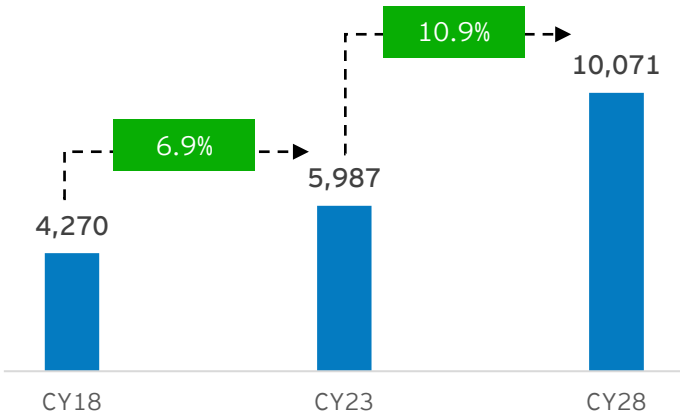
* Inclusive of GST

Pumps Industry Market Size & Opportunity

in Rs. Billion

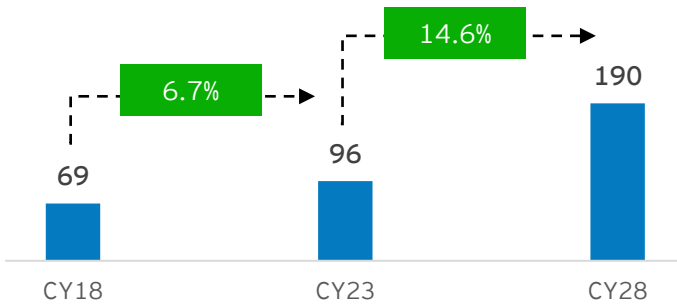
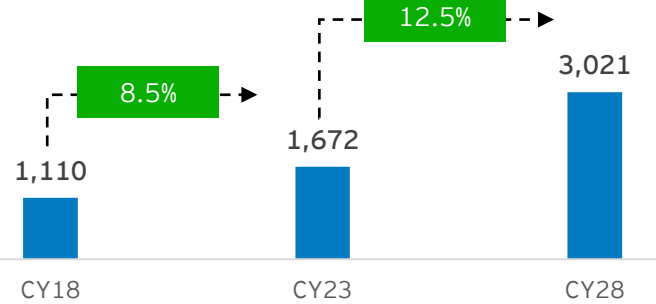
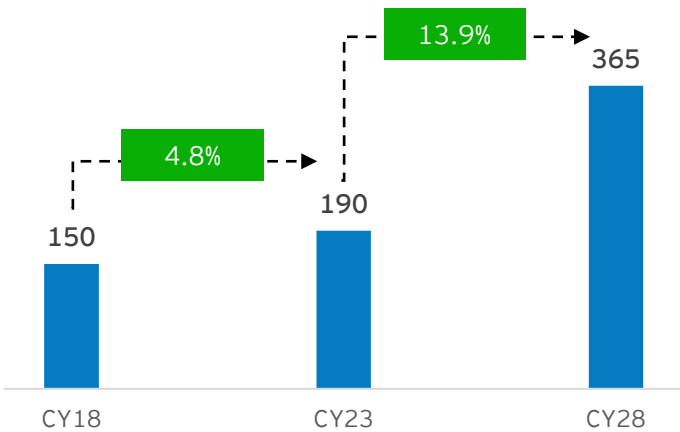
Overall Pumps Market Size

Global Industry

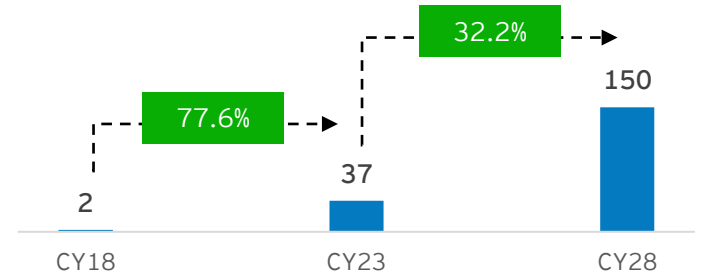
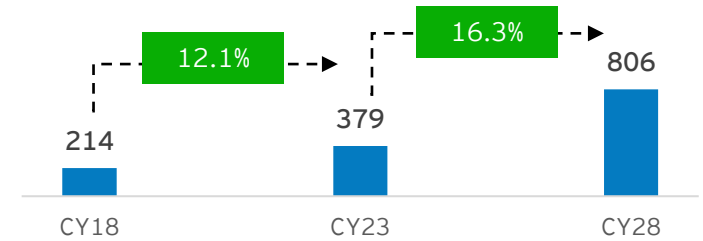


Submersible Pumps Market Size

Indian Industry



Solar Pumps Market Size



SPIIL has a ~26% Market Share* in PM KUSUM Scheme in volume terms

**Financial
Highlights**

**Business
Overview**

**Segment
Information**

**Government
Projects**

**Exports and
Other Segments**

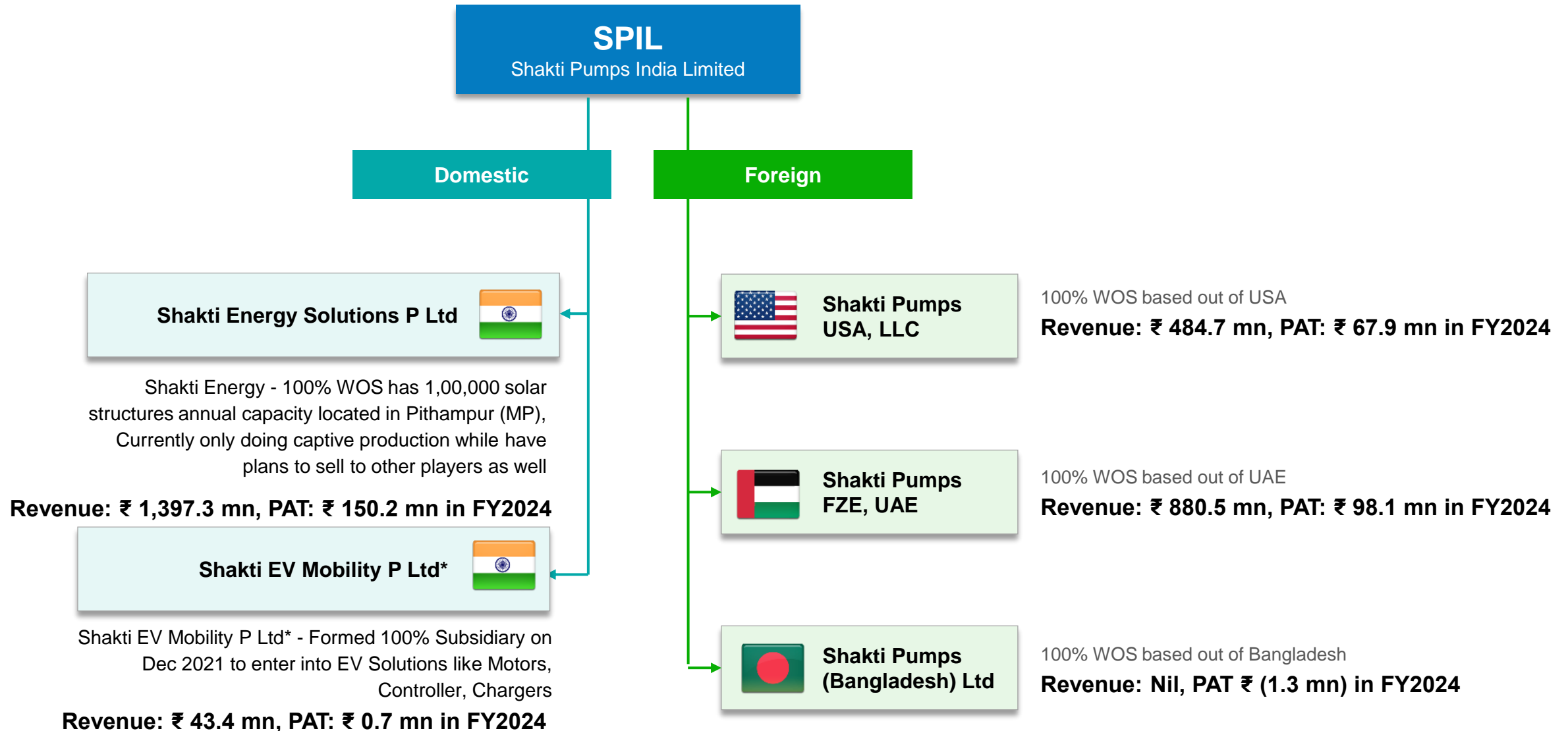
**Investment
Rationale**

5

Annexures



Corporate Structure - Providing Global Presence





Mr. Dinesh Patidar

Chairman

A visionary, self-made industrialist and leader with a strong business acumen and knowledge in development of engineering products and management. More than 3 decades of experience and extensive business travels across the world helped him to adopt latest and best practices in business to develop a competitive edge.



Mr. Ramesh Patidar

Managing Director

A Graduate in Business Administration with having more than 18 years of experience in Shakti. Looks after international business development activities exploring and expanding new business opportunities across the world.



Mr. Sunil Patidar

Director

Determined professional with innovative approach in people management and industrial relations ensuring all administrative and legal compliances.



Mr. Dinesh Patel

Chief Financial Officer

A well-qualified CA, ICWAI with over 13 years of work experience in accounts, finance, audit, direct & indirect taxation. He has also qualified the Professional Programme examination of The Institute of Company Secretaries of India (ICSI). He has worked with Mahindra & Mahindra Limited Ltd, Mahindra Two Wheelers Ltd, CASE New Holland Construction Equipment India Private Limited. Associated with Shakti Group since May 2018.



Mr. Ravi Patidar

Company Secretary

A Commerce graduate, and also hold the degree of L.L.B. He is an Associate Member of ICSI. He has over 10 years' work experience in handling Secretarial work in listed Company, Public Limited Companies and various other matters.



Dr Chinmay Jain

Chief Technical Officer

An M. E. in electrical engineering from Indian Institute of Science, Bangalore, he has a Ph. D. degree from the Department of Electrical Engineering, IIT, Delhi. He has published close to 20 research papers in renowned international journals such as IEEE/IET transactions etc along with 9 patents in his bucket.

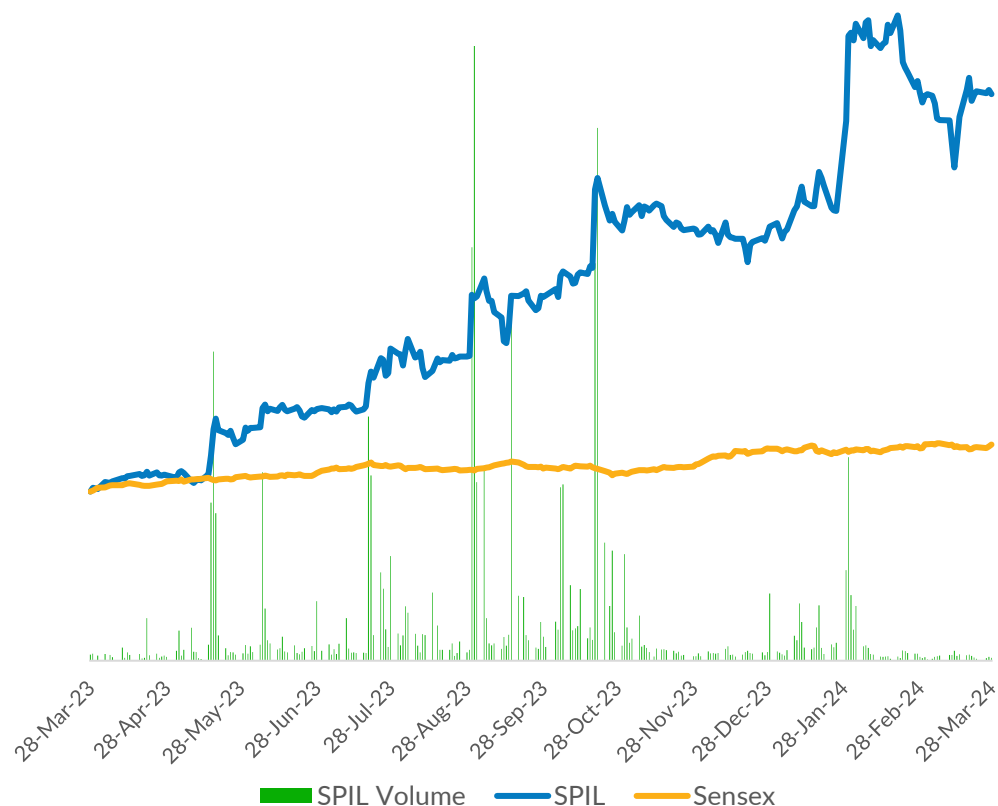


Prof . B M Sharma

Overall Head (Operations & HR)

Retired Professor, Department of Electrical Engineering, SGSITS Indore. A seasoned professional having rich experience spanning over 30 years in academics and industry with expertise in design and development of super-efficient motors.

52-Week Stock Price Movement



Key Domestic Institutional Investors

LIC Mutual Fund

SBI Mutual Fund

Post completion of QIP Issue on 22nd March 2024

Stock Information as on 31st March 2024

BSE Ticker	531431
NSE Symbol	SHAKTIPUMP
Industry	Capital Goods (Solar Pumps)
Market Cap (in Rs. Crores)	2,671.9
% Free- float	48.4%
Free Float Market Cap (in Rs. Crores)	1,293.2
Shares Outstanding (Crores)	2.00
3M ADTV (Shares)	1,34,907
3M ADTV (in Rs. Crores)	17.61
52 Week Hi-Lo	1,604.3 - 391.8



Environment Empathy

- The Company has diversified into solar energy operated pumps and rooftop products and have a cumulative installed capacity of over 612MW which manifest its commitments to green energy initiatives.
- The Company ensures sustainable use of resources and invests in sustainable technologies to reduce environmental footprint.



Social Responsibility

- Installation of solar pumps and systems across multiple villages in India
- Adoption of school, free medical facilities & health camps for needy people
- Donation towards construction of Girl's Hostel building in Badwani Dhar (MP)



Corporate Governance

- The Company is committed to sound principles of Corporate Governance with respect to all of its procedures, policies and practices.
- The governance processes and systems are continuously reviewed to ensure that highest ethical and responsible standards are being practiced by the Company.

Project Execution Process (PM KUSUM Scheme)

General Mechanism

Respective Nodal Agency of each state looks after the activities for New & Renewable Energy sector:

STEP 1:

Farmer submits interest for Solar equipment and contributes 10% to State Nodal Agency

STEP 2:

MNRE contributes 30% to State Nodal Agency (MNRE is controlled by Central Govt.)

STEP 3:

State Govt contributes 30% to 60% (including loan to farmer subsidized rates, if any) to State Nodal Agency

STEP 4:

State Nodal Agency opens tender and issues work order to the bidder

STEP 5:

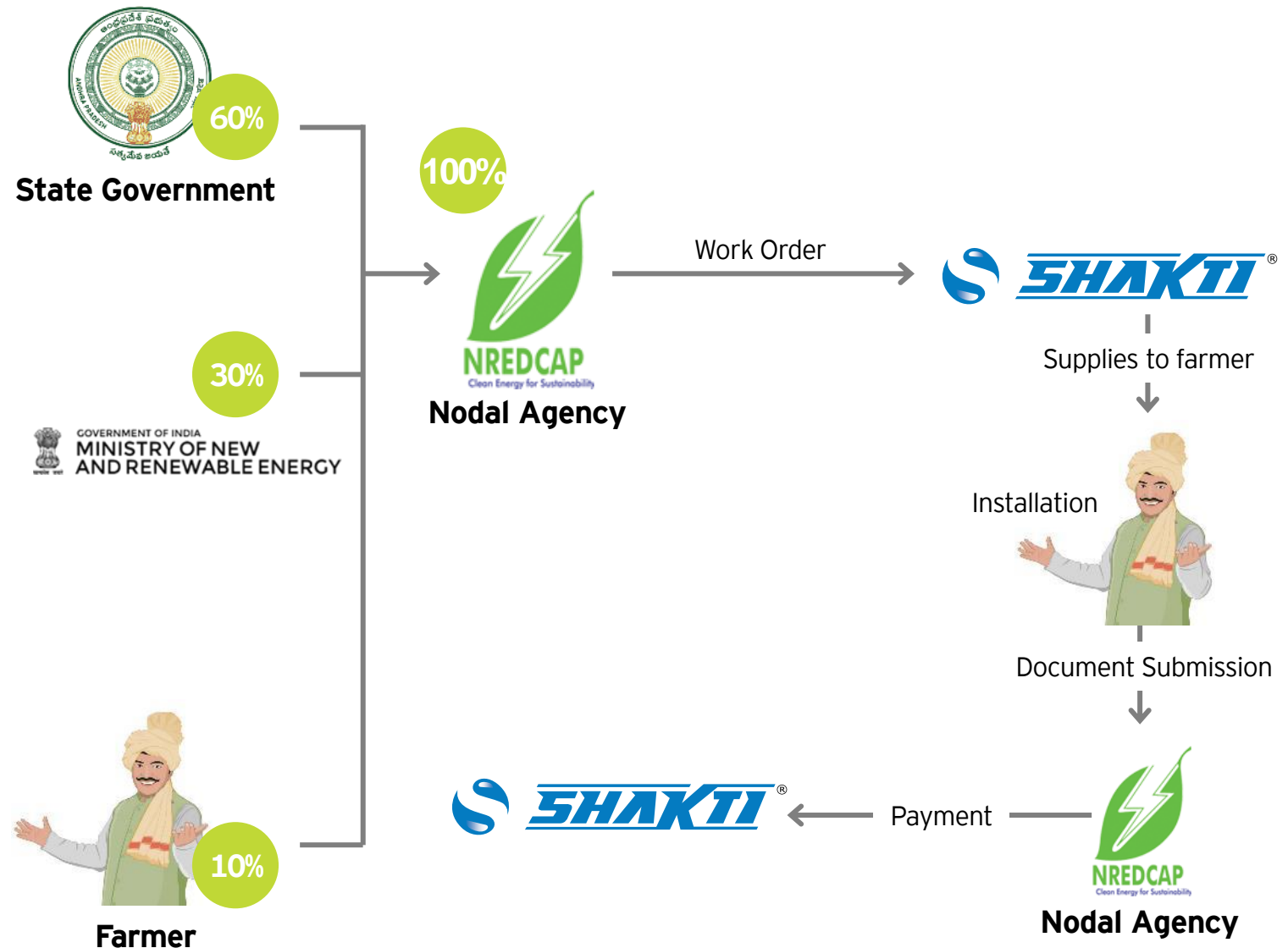
Bidder supplies materials to farmers & completes installation

STEP 6:

Bidder submits document to the Nodal Agency for release of payment against the work completed

STEP 7:

Nodal Agency verifies the installation and releases the payment to the Bidder



THANK YOU

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Riddhant Kapur

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