

Price Waterhouse Chartered Accountants LLP

Review Report

To
The Board of Directors
Shakti Pumps (India) Limited
Plot No. 401, 402 & 413,
Sector III, Industrial Area Pithampur,
Pithampur,
Madhya Pradesh - 454774

1. We have reviewed the consolidated unaudited financial results of Shakti Pumps (India) Limited (the "Holding Company") which includes one branch and its five subsidiaries (the Holding Company, its branch and its subsidiaries hereinafter referred to as the "Group") (refer paragraph 4 below), for the quarter ended December 31, 2024 and the year to date results for the period April 1, 2024 to December 31, 2024, which are included in the accompanying 'Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months ended December 31, 2024' (the "Statement"). The Statement is being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been digitally signed by us for identification purposes.
2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
Shakti Energy Solutions Private Limited
Shakti EV Mobility Private Limited
Shakti Pumps (FZE)
Shakti Pumps USA LLC
Shakti Pumps (Bangladesh) Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard

Price Waterhouse Chartered Accountants LLP, 252, Veer Savarkar Marg, Shivaji Park, Dadar (West), Mumbai - 400 028
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Registered office and Head office: 11-A Vishnu Digambar Marg, Sucheta Bhawan, New Delhi - 110002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

Price Waterhouse Chartered Accountants LLP

To the Board of Directors of Shakti Pumps (India) Limited
Review Report on Consolidated Unaudited Financial Results
Page 2 of 3

and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The interim financial information of one branch reflect total revenues of Rs. 42.82 crores and Rs. 112.07 crores, loss after tax of Rs. 2.22 crores and Rs. 1.48 crores and total comprehensive loss of Rs. 2.24 crores and Rs. 1.50 crores for the quarter ended December 31, 2024 and for the period from April 1, 2024 to December 31, 2024, respectively, as considered in the Statement. The interim financial information of this branch has been reviewed by the branch auditors and their report vide which they have issued an unmodified conclusion on those interim financial information has been furnished to us by the Management, and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this branch, is based on the report of such branch auditors, who carried out their review in accordance with International Standard on Review Engagements (ISRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" and issued their unmodified conclusion vide their report as provided to us by the Management and the procedures performed by us as stated in paragraph 3 above.

The interim financial information of two subsidiaries reflect total revenues of Rs. 49.30 crores and Rs. 157.39 crores, profit after tax (net) of Rs. 6.78 crores and Rs. 21.22 crores and total comprehensive income (net) of Rs. 6.71 crores and Rs. 21.13 crores for the quarter ended December 31, 2024 and for the period from April 1, 2024 to December 31, 2024, respectively, as considered in the Statement. The interim financial information of the said subsidiaries has been reviewed by the other auditors in accordance with SRE 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" and their reports, vide which they have issued an unmodified conclusion, have been furnished to us by the Management, and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

The interim financial information of two subsidiaries incorporated outside India reflect total revenue from operations of Rs. 16.39 crores and Rs. 63.91 crores, profit after tax (net) of Rs. 0.02 crores and Rs. 5.33 crores, and total comprehensive income (net) of Rs. 1.01 crores and Rs. 6.84 crores for the quarter ended December 31, 2024 and for the period from April 1, 2024 to December 31, 2024, respectively, as considered in the Statement. The interim financial information of the said subsidiaries have been prepared in accordance with accounting principles generally accepted in the subsidiaries' country of incorporation which have been reviewed by the auditor of the said subsidiaries, and upon which the subsidiaries' auditor vide their review report has issued an unmodified conclusion. The Holding Company's Management has converted the interim financial information of the said subsidiaries from the accounting principles generally accepted in the subsidiaries' country of incorporation to the accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's Management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the said subsidiaries is based on the review report of the other auditors and the conversion adjustments prepared by the Holding Company's Management as reviewed by us and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

Price Waterhouse Chartered Accountants LLP

To the Board of Directors of Shakti Pumps (India) Limited
Review Report on Consolidated Unaudited Financial Results
Page 3 of 3

7. The consolidated unaudited financial results include the interim financial information of one subsidiary which have not been reviewed by their auditors, whose interim financial information reflect total revenue of Rs. nil and Rs. nil, net loss after tax of Rs. 0.02 crores and Rs. 0.08 crores and total comprehensive loss of Rs. 0.02 crores and Rs. 0.08 crores for the quarter ended December 31, 2024 and for the period from April 1, 2024 to December 31, 2024, respectively, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

8. (a) The comparative figures of the Group as set out in the Statement for the quarter ended December 31, 2023 and the year to date results for the period April 1, 2023 to December 31, 2023 were reviewed by another firm of Chartered Accountants who issued their unmodified conclusion, vide their report dated January 25, 2024.

(b) The consolidated financial statements of the Company for the year ended March 31, 2024, were audited by another firm of Chartered Accountants under the Companies Act, 2013 who, vide their report dated April 26, 2024, expressed an unmodified opinion on those consolidated financial statements.

Our conclusion on the Statement is not modified in respect of the above matters.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016

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Ali Akbar
Partner

Membership Number: 117839
UDIN: 25117839BMNYXD2389

Place: Mumbai
Date: January 24, 2025

SHAKTI PUMPS (INDIA) LIMITED

Regd. Office: Plot No. 401,402 &413, Sector-III, Industrial Area Pithampur, Pithampur, Madhya Pradesh - 454774

CIN: L29120MP1995PLC009327

Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months ended December 31, 2024

(Rs. in Crore, unless otherwise stated)

S.No	Particulars	Quarter ended			Nine Months ended		Year ended
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	648.77	634.59	495.62	1,850.92	761.46	1,370.74
II	Other income	3.96	5.73	1.42	12.65	2.72	3.57
III	Total Income (I+II)	652.73	640.32	497.04	1,863.57	764.18	1,374.31
IV	Expenses						
	Cost of materials consumed	390.07	438.65	353.98	1,167.08	598.28	984.45
	Changes in inventories of finished goods and work-in-progress	4.29	(33.48)	(0.05)	(18.47)	(69.76)	(64.80)
	Employee benefits expense	25.68	24.95	20.30	73.63	54.98	77.99
	Finance costs	11.90	11.09	4.83	31.47	11.74	19.48
	Depreciation and amortisation expense	4.93	4.92	4.80	14.62	14.22	19.03
	Other expenses	74.31	55.75	50.43	189.67	83.87	148.26
	Total Expenses (IV)	511.18	501.87	434.29	1,458.00	693.33	1,184.41
V	Profit before tax (III-IV)	141.55	138.45	62.75	405.57	70.85	189.90
VI	Tax Expense:						
	(1) Current Tax	47.26	34.51	17.27	117.88	19.34	54.67
	(2) Deferred Tax (Credit)/Charge	(9.76)	2.52	0.29	(10.45)	(0.55)	(6.50)
	Total tax expenses (VI)	37.50	37.03	17.56	107.43	18.79	48.17
VII	Profit for the period/year (V-VI)	104.05	101.42	45.19	298.14	52.06	141.71
VIII	Other Comprehensive Income/(loss) for the period/year						
	(1) Items that will not be reclassified to profit or loss						
	Re-measurement gains/(loss) on defined benefit plans	0.26	(0.80)	(0.12)	(0.48)	(0.01)	(0.82)
	Income tax relating to items that will not be reclassified to profit or loss	(0.08)	0.21	0.03	0.11	0.00	0.20
	(2) Items that may be reclassified to profit or loss						
	Exchange differences on translation of foreign operations (net of tax)	0.97	0.40	0.30	1.50	0.55	0.23
	Total Other Comprehensive Income/(loss) for the period/year (VIII)	1.15	(0.20)	0.21	1.13	0.54	(0.39)
IX	Total Comprehensive Income for the period/year (VII+VIII)	105.20	101.22	45.40	299.27	52.60	141.32
X	Paid-up equity share capital (Face Value: Rs.10/- per share)	120.21	20.04	18.38	120.21	18.38	20.04
XI	Other Equity						735.66
XII	Earnings per equity share (In Rupees) (Not annualised except year end)						
	(1) Basic	8.66	8.44	4.10	24.80	4.72	12.81
	(2) Diluted	8.66	8.44	4.10	24.80	4.72	12.81

Notes:**1 Standalone financial information of the Company:**

Particulars	Quarter ended			Nine Months ended		Year ended
	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total Income	656.88	631.83	471.18	1,849.02	715.18	1,303.23
Profit before interest, depreciation and tax (PBIDT)	155.04	141.06	65.91	429.97	85.76	193.96
Profit before tax	139.90	126.33	57.06	387.70	62.08	158.69
Profit after tax	104.67	94.11	40.90	289.23	46.18	117.14

- 2 The above Consolidated results of Shakti Pumps (India) Limited and its branch (the 'Company') and its Subsidiaries (together referred to as 'Group') were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 24, 2025. The Statutory Auditors of the Company have conducted a "Limited Review" of the above Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2024.
- 3 The above Consolidated results of the Group have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and the other accounting principles generally accepted in India.
- 4 Shareholders in the Annual General Meeting held on September 30, 2024 approved final dividend for the year ended March 31, 2024 of Rs. 8.01 crores (Rs. 4 per share), which was paid by the Company during the current quarter.
- 5 The bonus issue in the ratio of 5:1 i.e. 5 (five) bonus equity shares of Rs. 10 each for every 1 (one) fully paid-up equity share held was approved by the shareholders of the Company on November 09, 2024. Subsequently, on November 26, 2024, the Company allotted 100,175,500 equity shares to the shareholders who held equity shares as on the record date of November 25, 2024. Consequently, Rs.100.18 crores (representing par value of Rs. 10 per share) was transferred from securities premium to the share capital.
- Earnings per share for all prior periods have been proportionately adjusted for the bonus issue in the ratio of 5:1 i.e. 5 (five) bonus equity shares of Rs. 10 each for every 1 (one) fully paid-up equity share held.
- 6 The Group from the quarter ended June 2024, has changed its rounding off denomination to crores from lakhs in order to make it more useful to the users of financial results. Accordingly, the figures of the comparative period have also been changed to give this effect. Further, the said change is in line with Schedule III of the Companies Act, 2013.
- 7 Previous period figures have been reclassified, wherever necessary, to conform with current period's classification.

For Shakti Pumps (India) Limited

Dinesh Patidar

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Dinesh Patidar
Chairman & Whole Time Director
(DIN 00549552)

Place: Indore
Date: January 24, 2025

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SHAKTI PUMPS (INDIA) LIMITED

CIN: L29120MP1995PLC009327

Segment Information

(Rs. in Crore, unless otherwise stated)

Particulars	Quarter ended			Nine Months ended		Year ended
	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
India	706.21	706.52	520.05	2,006.56	796.84	1,447.30
Overseas	16.28	24.79	41.38	63.75	107.27	136.52
Total Segment Revenue	722.49	731.31	561.43	2,070.31	904.11	1,583.82
Inter segment sales	(69.76)	(90.99)	(64.39)	(206.74)	(139.93)	(209.51)
Income from operations	652.73	640.32	497.04	1,863.57	764.18	1,374.31
2. Segment Results						
Profit before finance costs & tax						
India	153.27	146.37	62.54	430.27	67.75	190.56
Overseas	0.18	3.17	5.04	6.77	14.84	18.82
Total	153.45	149.54	67.58	437.04	82.59	209.38
Less: Finance Cost	11.90	11.09	4.83	31.47	11.74	19.48
Profit before Tax	141.55	138.45	62.75	405.57	70.85	189.90
3. Capital Employed						
Segment Assets						
India	1,988.02	1,777.51	976.93	1,988.02	976.93	1,373.30
Overseas	71.99	72.54	75.46	71.99	75.46	77.00
Total Segment Assets	2,060.01	1,850.05	1,052.39	2,060.01	1,052.39	1,450.30
Segment Liabilities						
India	1,002.51	900.92	569.41	1,002.51	569.41	680.27
Overseas	10.54	6.80	16.00	10.54	16.00	14.33
Total Segment Liabilities	1,013.05	907.72	585.41	1,013.05	585.41	694.60
Net Capital Employed (Segment Assets-Segment Liabilities)						
India	985.51	876.60	407.52	985.51	407.52	693.03
Overseas	61.45	65.73	59.46	61.45	59.46	62.67
Total Capital Employed	1,046.96	942.33	466.98	1,046.96	466.98	755.70

For Shakti Pumps (India) Limited

Dinesh Patidar
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Place: Indore
Date: January 24, 2025

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Dinesh Patidar
Chairman & Whole Time Director
(DIN 00549552)

Price Waterhouse Chartered Accountants LLP

Review Report

To
The Board of Directors
Shakti Pumps (India) Limited
Plot No. 401, 402 & 413,
Sector III, Industrial Area Pithampur,
Pithampur,
Madhya Pradesh - 454774

1. We have reviewed the standalone unaudited financial results of Shakti Pumps (India) Limited (the "Company") which includes one branch (refer paragraph 4 below), for the quarter ended December 31, 2024 and the year to date results for the period April 1, 2024 to December 31, 2024, which are included in the accompanying 'Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months ended December 31, 2024' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been digitally signed by us for identification purposes.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the result of Uganda branch.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the branch auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

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Price Waterhouse Chartered Accountants LLP

To the Board of Directors of Shakti Pumps (India) Limited
Review Report on Standalone Unaudited Financial Results
Page 2 of 2

6. The interim financial information of one branch reflect total revenues of Rs. 42.82 crores and Rs. 112.07 crores, loss after tax of Rs. 2.22 crores and Rs. 1.48 crores and total comprehensive loss of Rs. 2.24 crores and Rs. 1.50 crores for the quarter ended December 31, 2024 and for the period from April 1, 2024 to December 31, 2024, respectively, as considered in the Statement. The interim financial information of this branch has been reviewed by the branch auditors and their report vide which they have issued an unmodified conclusion on those interim financial information has been furnished to us by the Management, and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this branch, is based on the report of such branch auditors, who carried out their review in accordance with International Standard on Review Engagements (ISRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" and issued their unmodified conclusion vide their report as provided to us by the Management and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

7. (a) The standalone unaudited financial results of the Company for the quarter ended December 31, 2023 and the year to date results for the period April 1, 2023 to December 31, 2023 were reviewed by another firm of Chartered Accountants who issued their unmodified conclusion, vide their report dated January 25, 2024.

(b) The standalone financial statements of the Company for the year ended March 31, 2024, were audited by another firm of Chartered Accountants under the Companies Act, 2013, who issued an unmodified opinion vide their report dated April 26, 2024.

Our conclusion on the Statement is not modified in respect of the above matters.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016

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Ali Akbar
Partner

Membership Number: 117839
UDIN: 25117839BMNYXC9586

Place: Mumbai
Date: January 24, 2025

SHAKTI PUMPS (INDIA) LIMITED

Regd. Office: Plot No. 401,402 & 413, Sector-III, Industrial Area Pithampur, Pithampur, Madhya Pradesh - 454774

CIN: L29120MP1995PLC009327

Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months ended December 31, 2024

(Rs. in Crore, unless otherwise stated)

S.No	Particulars	Quarter ended			Nine Months ended		Year ended
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	647.48	625.75	469.68	1,828.28	705.07	1,292.20
II	Other income	9.40	6.08	1.50	20.74	10.11	11.03
III	Total Income (I+II)	656.88	631.83	471.18	1,849.02	715.18	1,303.23
IV	Expenses						
	Cost of materials consumed	403.60	453.28	339.23	1199.19	572.46	964.37
	Changes in inventories of finished goods and work-in-progress	5.38	(35.54)	(0.52)	(22.50)	(69.43)	(64.15)
	Employee benefits expense	22.61	21.74	18.09	64.59	49.52	70.88
	Finance costs	10.64	10.25	4.42	28.87	10.54	17.69
	Depreciation and amortisation expense	4.50	4.48	4.43	13.40	13.14	17.58
	Other expenses	70.25	51.29	48.47	177.77	76.87	138.16
	Total Expenses (IV)	516.98	505.50	414.12	1,461.32	653.10	1,144.53
V	Profit before tax (III-IV)	139.90	126.33	57.06	387.70	62.08	158.69
VI	Tax Expense:						
	(1) Current Tax	43.94	29.71	16.03	107.79	16.54	47.99
	(2) Deferred Tax (Credit)/Charge	(8.71)	2.51	0.13	(9.32)	(0.64)	(6.44)
	Total tax expenses (VI)	35.23	32.22	16.16	98.47	15.90	41.54
VII	Profit for the period/year (V-VI)	104.67	94.11	40.90	289.23	46.18	117.14
VIII	Other Comprehensive Income/(loss) for the period/year						
	Items that will not be reclassified to profit or loss						
	Re-measurement gains/(loss) on defined benefit plans	0.33	(0.77)	(0.12)	(0.36)	(0.01)	(0.77)
	Income tax relating to items that will not be reclassified to profit or loss	(0.09)	0.20	0.03	0.09	0.00	0.19
	Unrealised exchange gain/(loss)	-	-	-	-	-	-
	Total Other Comprehensive Income/(loss) for the period/year (VIII)	0.24	(0.57)	(0.09)	(0.27)	(0.01)	(0.58)
IX	Total Comprehensive Income for the period/year (VII+VIII)	104.91	93.54	40.81	288.96	46.17	116.56
X	Paid-up equity share capital (Face value: Rs.10/- per share)	120.21	20.04	18.38	120.21	18.38	20.04
XI	Other Equity						655.99
XII	Earnings per equity share (in Rupees) (Not annualised except year end)						
	(1) Basic	8.71	7.83	3.71	24.06	4.19	10.60
	(2) Diluted	8.71	7.83	3.71	24.06	4.19	10.60

Notes:

- The above results of Shakti Pumps (India) Limited and its branch (together referred to as 'Company') were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 24, 2025. The Statutory Auditors of the Company have conducted a "Limited Review" of the above Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2024.
- The above results of the Company have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and the other accounting principles generally accepted in India.
- Shareholders in the Annual General Meeting held on September 30, 2024 approved final dividend for the year ended March 31, 2024 of Rs. 8.01 crores (Rs. 4 per share), which was paid by the Company during the current quarter.
- The bonus issue in the ratio of 5:1 i.e. 5 (five) bonus equity share of Rs. 10 each for every 1 (one) fully paid-up equity shares held was approved by the shareholders of the Company on November 09, 2024. Subsequently, on November 26, 2024, the Company allotted 100,175,500 equity shares to the shareholders who held equity shares as on the record date of November 25, 2024. Consequently, Rs. 100.18 crores (representing par value of Rs. 10 per share) was transferred from securities premium to the share capital.
Earnings per share for all prior periods have been proportionately adjusted for the bonus issue in the ratio of 5:1 i.e. 5 (five) bonus equity shares Rs. 10 each for every 1 (one) fully paid-up equity share held.
- Since the segment information as per Ind AS 108 "Operating Segments" is provided on the basis of consolidated financial results, the same is not provided separately in standalone financial results.
- The Company from the quarter ended June 2024, has changed its rounding off denomination to crores from lakhs in order to make it more useful to users of financial results. Accordingly, the figures of the comparative period have also been changed to give this effect. Further, the said change is in line with Schedule III of the Companies Act, 2013.
- Previous period figures have been reclassified, wherever necessary, to conform with current period's classification.

For Shakti Pumps (India) Limited

Dinesh Patidar
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Date: 2025.01.24 17:35:06 +05'30'

Dinesh Patidar
Chairman & Whole Time Director
(DIN 00549552)

Place: Indore
Date: January 24, 2025

ALI AKBAR
Digitally signed by ALI AKBAR
Date: 2025.01.24 17:47:26 +05'30'