

SHAKTI ENERGY SOLUTIONS PRIVATE LIMITED

Regd. Office: Plot No.155, 156, Sector III, Industrial Growth Centre, Pithampur, Distt. Dhar (M.P.) - 454774

CIN: U27300MP2010PTC024245

Statement of audited Financial Results for the Quarter & Year ended on March 31, 2023

(Rs. in Lacs except per share data)

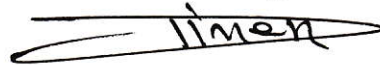
S.No	Particulars	Quarter Ended On			Year Ended On	
		March 31, 2023	December 31, 2022	March 31, 2022	March 31, 2023	March 31, 2022
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations	1,152.81	2,894.04	4,650.44	9,915.80	15,463.48
II	Other Income	1.18	0.55	1.72	4.54	4.63
III	Total Income (I+II)	1,153.99	2,894.59	4,652.16	9,920.34	15,468.11
IV	Expenses					
	Cost of Materials Consumed	995.60	2,737.79	4,079.94	9,121.20	13,767.53
	Purchase of Stock-in-Trade	-	-	-	-	-
	Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	32.97	(182.13)	238.03	(160.01)	(238.58)
	Employee Benefits Expenses	35.30	40.84	33.71	149.37	146.46
	Finance Costs	24.28	26.34	53.05	132.70	177.71
	Depreciation and Amortisation Expenses	30.06	29.53	29.28	122.90	121.65
	Other Expenses	76.01	176.31	131.56	414.65	333.65
	Total Expenses (IV)	1,194.22	2,828.68	4,565.57	9,780.81	14,308.42
V	Profit/(Loss) before Exceptional Items and Tax (III-IV)	(40.23)	65.92	86.59	139.53	1,159.69
VI	Exceptional Items	-	-	-	-	-
VII	Profit/ (Loss) before Tax (V-VI)	(40.23)	65.92	86.59	139.53	1,159.69
VIII	Tax Expenses:					
	(1) Current Tax	(0.20)	36.07	14.33	54.84	193.46
	(2) Short /(Excess) Provision of Tax	(6.94)	15.99	-	9.05	-
	(3) Deferred Tax	15.27	(1.47)	20.00	26.31	139.42
IX	Profit/(Loss) for the Period (VII-VIII)	(48.36)	15.33	52.26	49.34	826.81
X	Other Comprehensive Income	(4.00)	-	0.31	(3.90)	0.31
XI	Total Comprehensive Income/(Loss) for the year (IX+X) (Comprising Profit/(Loss) and Other comprehensive Income for the period)	(52.36)	15.33	52.57	45.44	827.13
XII	Paid-up Equity Share Capital (Face value: Rs.10/- per share)	1,995.76	1,995.76	199.58	1,995.76	199.58
XIII	Earnings per equity share (INR)					
	(1) Basic	(0.24)	0.08	2.62	0.25	41.43
	(2) Diluted	(0.24)	0.08	2.62	0.25	41.43

* The Company has only one operating segment namely, " Solar Structure and Accessories "

* The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 03,2023

* Figures for the corresponding previous period have been regrouped/rearranged, wherever necessary.

For Shakti Energy Solution Private Limited



Dinesh Patidar
Managing Director
(DIN 00549552)

Place: Pithampur
Date: May 3, 2023

SHAKTI ENERGY SOLUTIONS PRIVATE LIMITED
CIN: U27300MP2010PTC024245
BALANCE SHEET AS AT MARCH 31, 2023

		(Rs. in Lacs)	
Particulars		As at March 31, 2023	As at March 31, 2022
I	ASSETS		
1	Non-Current Assets		
(a)	Property, Plant and Equipment	2,296.35	2,466.95
	Total Non-Current Assets	2,296.35	2,466.95
2	Current Assets		
(a)	Inventories	906.12	675.56
(b)	Financial Assets		
(i)	Trade Receivables	320.51	2,907.61
(ii)	Cash and Cash Equivalents	98.08	44.71
(iii)	Bank Balance other than above	20.94	166.13
(iv)	Other Financial Assets	24.96	18.53
(c)	Current Tax Assets (Net)	132.86	107.67
(d)	Other Current Assets	73.65	183.70
	Total Current Assets	1,577.12	4,103.91
	TOTAL ASSETS	3,873.48	6,570.86
II	EQUITY AND LIABILITIES		
	Equity		
(a)	Equity Share Capital	1,995.76	199.58
(b)	Other Equity	914.34	2,665.09
	Total Equity	2,910.10	2,864.67
	Liabilities		
1	Non-Current Liabilities		
(a)	Financial Liabilities		
(i)	Borrowings	-	442.50
(ii)	Lease Liability	56.52	57.58
(b)	Provisions	11.32	4.85
(c)	Deferred Tax Liabilities (Net)	196.29	169.98
	Total Non-Current Liabilities	264.13	674.92
2	Current Liabilities		
(a)	Financial Liabilities		
(i)	Borrowings	255.00	270.00
(ii)	Lease Liability	6.68	6.68
(iii)	Trade Payables		
	Dues to Micro, Small and Medium Enterprises	94.77	480.01
	Dues to other than Micro, Small and Medium Enterprises	269.40	2,059.76
(iv)	Other Financial Liabilities	65.98	162.64
(b)	Provisions	0.34	0.19
(c)	Other Current Liabilities	7.07	52.00
(d)	Current Tax Liabilities (Net)	-	-
	Total Current Liabilities	699.24	3,031.27
	TOTAL EQUITY AND LIABILITIES	3,873.48	6,570.86

For Shakti Energy Solutions Private Limited



Dinesh Patidar
Managing Director
(DIN 10087754)

Place: Pithampur
Date: May 03, 2023

SHAKTI ENERGY SOLUTIONS PRIVATE LIMITED
CIN:U27300MP2010PTC024245
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31,2023

	Particulars	For the Year Ended March 31, 2023		For the Year Ended March 31, 2022	
A	CASH FLOW FROM OPERATING ACTIVITIES				
	Net Profit/(Loss) before Tax as per Profit & Loss Account		139.53		1,159.69
	Adjusted For :				
	Depreciation/Amortization Expenses	122.90		121.65	
	Interest Income	(4.54)		(4.63)	
	Interest Expenses	103.07		144.83	
			221.43		261.85
	Operating Profit before Working Capital Changes		360.96		1,421.54
	Adjusted For :				
	(Increase)/Decrease in Trade & Other Receivables	2,587.11		(2,035.52)	
	(Increase)/Decrease in Inventories	(230.56)		(268.65)	
	(Increase)/Decrease in Financial and Other Assets	202.80		399.66	
	Increase/(Decrease) in Financial Liabilities and Provisions	(2,398.56)		1,859.82	
			160.78		(44.68)
	Net Cash Flow From Operating Activities		521.75		1,376.86
	Income Taxes (Paid)/ Refund	(92.75)		(343.72)	
			(92.75)		(343.72)
	Net Cash Flow From / (Used In) Operating Activities (A)		429.00		1,033.14
B	CASH FLOW FROM INVESTING ACTIVITIES				
	Purchase of Property, Plant and Equipment	(111.77)		(406.44)	
	Expenditure on Capital Work-in-Progress	-		-	
	Government Grant Received against Assets	159.47		185.00	
	Movement in Advance for Capital Goods	-		4.17	
	Interest Received from Fixed Deposits & Others	4.54		4.62	
	(Deposit)/Redemption with Bank	138.76	191.00	(153.58)	(366.23)
	Net Cash Flow From / (Used In) Investing Activities (B)		191.00		(366.23)
C	CASH FLOW FROM FINANCING ACTIVITIES				
	Proceed/(Repayment) of Long Term Borrowings	(712.50)		(608.33)	
	Short Term Borrowings (Net)	255.00		48.33	
	Interest Paid	(109.11)	(566.61)	(145.58)	(705.57)
	Net Cash Flow From / (Used In) Financing Activities (C)		(566.61)		(705.57)
	Net Change in Cash & Cash Equivalents (A+B+C)		53.39		(38.65)
	Cash & Cash Equivalents at the beginning of the year		44.71		83.36
	Cash & Cash Equivalents at the end of the Year		98.08		44.71

1. Figures in brackets represent cash Outflow.

2. Cash and Cash Equivalents comprise of :

Particulars	As at March 31, 2023	As at March 31, 2022
(i) Cash on hand	-	-
(ii) Balance with scheduled banks		
-In Current Accounts	77.58	11.71
-Fixed Deposit with Maturity less than 3 Months	20.50	33.00
Total	98.08	44.71

For Shakti Energy Solutions Private Limited



Dinesh Patidar
Managing Director
(DIN 00549552)

Place: Pithampur
Date: May 3, 2023