



Date: - 25/01/2025

To, The Secretary, Listing Department National Stock Exchange of India Ltd. Exchange plaza, BKC, Bandra (E) Mumbai - MH 400051.	To, The Secretary, Corporate Relationship Department BSE Limited P. J. Towers, Dalal Street Mumbai- MH 400001.
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REF: -(ISIN- INE908D01010) SCRIP CODE BSE-531431. NSE Symbol -SHAKTIPUMP

Sub.:-Result Release pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Result Release for the quarter and nine months ended December 31, 2024 which is also being uploaded on the website of the Company.

Kindly take note of the above.

Thanking You,

Yours Faithfully,
For Shakti Pumps (India) Limited

**Ravi Patidar
Company Secretary**

Encl.: As above

SHAKTI PUMPS (INDIA) LIMITED

CIN : L29120MP1995PLC009327 | Web: www.shaktipumps.com | E-mail: info@shaktipumps.com, sales@shaktipumps.com

Corporate Office : Plot No. C-04, Silver Spring, Phase-2, Business Park, By-Pass Road, Opp D Mart, Indore-452020. (M.P.) INDIA. Tel.: +91 731 3635000

Regd./Factory Address : Plot No. 401, 402 & 413, Industrial Area, Sector - 3, Pithampur-454774, Dist. Dhar (M.P.) INDIA. Tel.: +91 7292 410500

Shakti Pumps (India) Limited Continues Remarkable Performance in Q3 & 9M FY25

Revenue for Q3FY25 at Rs. 6,488 Mn up 30.9% YoY

PAT for Q3FY25 at Rs. 1,040 Mn up 130.2% YoY

Indore, Madhya Pradesh (India), 25 January 2025 – Shakti Pumps (India) Limited (SPIL), announced the financial results for the quarter and nine months ended 31st December 2024.

Shakti Pumps (India) Limited Chairman, Mr. Dinesh Patidar, commented on the company's performance, *"I am pleased to share that our company has earned the prestigious "Great Place to Work" certification, a testament to our strong and motivated team, which has contributed to the company's consistent growth. The company has delivered strong overall financial performance led by increased execution of orders and operational efficiencies, which also resulted in significant margin expansion.*

The order inflow continued to gain momentum, resulting in a robust outstanding order book position of around Rs. 20,700 Mn (inclusive of GST) as on 31st December 2024, which is to be executed within a year. During the quarter, the company received a Letter of Empanelment of 25,000 pumps amounting to Rs. 7,543 Mn (inclusive of GST) under the Magel Tyala Saur Krushi Pump Scheme in Maharashtra; and an order of 3,174 pumps from Haryana Renewable Energy Department (HAREDA) amounting to Rs. 1,163.6 Mn (inclusive of GST). With the diversification of orders beyond the PM KUSUM Scheme like Magel Tyala Saur Krushi Pump Scheme, we remain confident about our growth prospects.

Solar rooftop presents a promising opportunity, bolstered by government initiatives like "PM Surya Ghar: Muft Biji Yojana" which is backed with an investment outlay of Rs. 750 Bn. We foresee significant opportunities with the government focusing on integrating renewable energy solutions with agriculture, for the betterment of farmers, as well as to their meet their sustainability objectives.

We have strategically diversified our business model by entering the manufacturing of Electric Motors & Controllers for Electric Vehicles. In the EV space, we are progressing with pilot orders from OEMs, and this could unlock a significant opportunity for us in the future. Our export business has also delivered a strong performance, as it grew by 58% YoY to Rs. 3,119 Mn in 9MFY25.

To conclude, we foresee a bright future, with all our strategic initiatives poised to strengthen our market position and foster future growth."

Key Financial Highlights of the Quarter (Consolidated):

Particulars (Rs. Mn)	Q3FY25	Q3FY24	YoY	Q2FY25	QoQ	9MFY25	9MFY24	YoY
Revenue from Operations	6,488	4,956	30.9%	6,346	2.2%	18,509	7,615	143.1%
EBITDA	1,544	710	117.6%	1,487	3.8%	4,390	941	366.6%
EBITDA Margin	23.8%	14.3%	948 bps	23.4%	36 bps	23.7%	12.4%	1,136 bps
Profit Before Tax	1,415	628	125.5%	1,385	2.2%	4,056	708	472.4%
Profit After Tax	1,040	452	130.2%	1,014	2.6%	2,981	521	472.8%
PAT Margin	16.0%	9.1%	692 bps	16.0%	5 bps	16.1%	6.8%	927 bps
Basic EPS (Rs.)	8.7	4.1	111.1%	8.4	2.6%	24.8	4.7	425.4%

Financial Highlights:

Q3FY25

- Revenue from Operations grew by 30.9% YoY to reach Rs. 6,488 Mn in Q3FY25, from Rs. 4,596 Mn in Q3FY24
- EBITDA at Rs. 1,544 Mn, up from Rs. 710 Mn in Q3FY24, a growth of 117.6% YoY. EBITDA Margin at 23.8% in Q3FY25 expanded significantly by 938 bps from 14.3% in Q3FY24, attributed to higher execution of orders and economies of scale
- PAT witnessed a growth of 130.2% to reach Rs. 1,040 Mn this quarter, as compared to Rs. 452 Mn in the corresponding quarter of previous fiscal. PAT Margin expanded to 16.0% as compared to 9.1% in Q3FY24

9MFY25

- Revenue was reported at Rs. 18,509 Mn in 9MFY25, as against Rs. 7,615 Mn in the same period of previous fiscal year
- EBITDA grew to Rs. 4,390 Mn in 9MFY25, as compared to Rs. 941 Mn in 9MFY24. EBITDA margin expanded to 23.7% as compared to 12.4% in 9MFY24
- PAT at Rs. 2,981 Mn, witnessed a remarkable YoY growth, as compared to Rs. 521 Mn in 9MFY24. PAT Margin expanded to 16.1% in 9MFY25 from 6.8% in 9MFY24

Other Highlights:

- The Board of Directors approved raising of funds, in the meeting held on 07th January 2025, for an aggregate amount of up to and not exceeding Rs. 4,000 Mn in one or more tranches, by the way of Qualified Institutions Placement, subject to necessary approvals.
- During the quarter, the company invested Rs. 78 Mn in its wholly owned subsidiary i.e. Shakti Energy Solutions Pvt. Ltd. (SESPL) in two tranches by subscribing to 78 Mn equity shares of Rs. 1 each. The investments were made to facilitate expansion of the subsidiary, which is in the business of manufacturing solar structures.

About Shakti Pumps (India) Limited

SPIL founded in 1982 as a partnership firm and later converted to a public limited company in 1995, manufactures solar pumps, energy-efficient stainless-steel submersible pumps, pressure booster pumps, pump-motors, and other products. SPIL is the only company that manufactures a wide range of products for solar pump installation in-house, including Variable Frequency Drives, Structures, Motors, Invertors, and so on. Pithampur, Madhya Pradesh, is home to two manufacturing facilities with a combined capacity of 500,000 pumps and motors per year (India). Shakti Pumps is at the forefront of sustainable innovation and reliability in solar pumping solutions, while also being environmentally responsible. The company has been at the forefront of transforming the agriculture sector through solar pump technology. All Shakti submersible pumps are based on Stainless Steel (SS), which is a testimony to the latest technology and quality in manufacturing. Notably, Shakti Pumps has the distinction of being India's first 5-star rated pump manufacturer, supplying its products to more than 100 countries across the globe and manufacturing its own solar pumps, motors, structures, controllers & VFDs. Shakti Pumps is committed to helping India meet its energy goals.

For more details, please visit: <https://www.shaktipumps.com/>

For further information, please contact:

Dinesh Patel, CFO
Shakti Pumps (India) Limited
E: dinesh.patel@shaktipumps.com

Vikash Verma / Rohit Anand / Riddhant Kapur
Ernst & Young, LLP
E: vikash.verma1@in.ey.com/rohit.anand4@in.ey.com
[/Riddhant.kapur@in.ey.com](mailto:Riddhant.kapur@in.ey.com)

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