



Date: 30/09/2024

To, The Secretary, Listing Department National Stock Exchange of India Ltd. Exchange Plaza, BKC, Bandra (E) Mumbai-MH 400051.	To, The Secretary, Corporate Relationship Department BSE Limited P. J. Towers, Dalal Street Mumbai- MH 400001.
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REF :- (ISIN- INE908D01010) SCRIP CODE BSE-531431, NSE Symbol -SHAKTIPUMP

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Proceedings of 29th Annual General Meeting ("AGM") of the Company.

Dear Sir/Madam,

We would like to inform you that the 29th Annual General Meeting of Shakti Pumps (India) Limited (hereinafter "the Company") was held on Monday, 30th September, 2024 at 02:00 P.M. through video conferencing/other audio visual means in accordance with the circular(s) issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India in this regards and Business (es) mentioned in the Notice dated September 03, 2024 convening the Annual General Meeting.

In this regard, please find enclosed herewith summary of proceedings of Annual General Meeting of the Company as required under Regulation 30 Part A of the Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter "SEBI LODR Regulations")- ***Annexure-I***.

This is for your information and record.

Thanking You,

Yours faithfully
For Shakti Pumps (India) Limited

Ravi Patidar
Company Secretary

Encl: as above

SHAKTI PUMPS (INDIA) LIMITED



Annexure - I : Summary of the Proceedings of 29th Annual General Meeting of the Members of the Company

The 29th Annual General Meeting (AGM) of the Members of the Company was held on today Monday, 30th September, 2024 at 02:00 P.M. IST through video conferencing/other audio visual means in accordance with the circular(s) issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

CS Ravi Patidar, Company Secretary & Compliance Officer of the Company welcomed all Members, Directors and Auditors to the 29th Annual General Meeting (AGM) of the Members of Shakti Pumps (India) Limited held on Monday, 30th September, 2024 at 02:00 P.M. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

Mr. Ravi Patidar, Company Secretary & Compliance Officer introduced the Directors, Key Managerial Personnel, Auditors and Scrutinizer of the Company and thereafter confirmed that the requisite quorum was being present and declared the meeting in order; thereafter.

Further, he informed the members pursuant to the Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014; the Company offered remote e-voting facility to its members to exercise their right to vote by electronic means from Thursday, 26th September, 2024 (09:00 am) (IST) to Sunday, 29th September, 2024 (05:00 pm) (IST). Further, the facility for e-voting on the resolutions was also provided during the AGM and 15 minutes' post conclusion of AGM to the members who participated and had not casted their votes through remote e-voting.

M/s. M. Maheshwari & Associates, Practicing Company Secretaries were appointed as the Scrutinizer to scrutinize the vote cast through remote e-voting and e-voting during the meeting in a fair and transparent manner.

He thereafter handed the proceedings to Mr. Dinesh Patidar, Chairman of the Meeting then he continued delivering his speech to the shareholders of the Company which included highlights on business performance and future prospective etc.

He thereafter handed the proceedings to the Mr. Ravi Patidar, Company Secretary. The Notice convening the AGM and the Annual Report of the Company for the financial year ended 31st March, 2024, were taken as read as the same were already circulated to the members. As the Audit Report, did not contain any qualifications/adverse remarks it was not read at the meeting.

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Further, the Speaker shareholders were then requested to raise their queries on the Agenda Items as set out in the Notice convening the 29th AGM of the Company; one of the speaker shareholders has appraised the business performance of the Company.

After addressing the queries of speaker shareholder, The Company Secretary informed to the Members that those members who did not cast their vote through remote e-voting could cast their vote within 15 minutes from the conclusion of AGM.

The Company Secretary thanked all the Shareholders, Board members and CFO, Statutory Auditors, Secretarial Auditors, CDSL Team and Staff members of the Company and the meeting concluded at 02:29 P.M.

The Company Secretary informed the members that the results of e-voting would be declared within two working days from the conclusion of the AGM, based on Scrutinizer's Report after taking into consideration the votes cast through Remote e-voting and E-voting during the AGM and the results along with the Scrutinizer's Report would be intimated to the Stock Exchanges in terms of the Listing Regulations and would be placed on the websites of the Company.

E-voting results will also be uploaded on the website of Central Depository Services (India) Limited.

The following resolutions were transaction at meeting: -

S. No.	Description	Type of Resolution
1.	Consideration and adoption of the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2024 and the Reports of the Board of Directors and Auditors thereon.	Ordinary Resolution
2.	Declaration of Final Dividend on Equity Shares of Rs. 4.00/- per Equity Shares of Rs.10/- each (i.e.40%) of the Company for the Financial Year ended March, 31, 2024.	Ordinary Resolution
3.	Re-appointment of Mr. Dinesh Patidar (DIN: 00549552), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.	Ordinary Resolution
4.	Approve the appointment of M/s Price Waterhouse Chartered Accountants LLP, (Firm Registration No: 012754N/N500016) as the Statutory Auditor of the Company.	Ordinary Resolution
5.	Approve the appointment of Mr. Ashwin Bhootda (DIN: 10236282) as a Whole time Director of the Company.	Special Resolution
6.	Approve the appointment of Mr. Hirabhai Somabhai Patel (DIN: 00541411) as an Independent Director of the Company.	Special Resolution
7.	Approve the appointment of Mr. Bhim Singh (DIN: 08189580) as an Independent Director of the Company	Special Resolution

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8.	Approve the appointment of Mr. Venkata Samrajya Sri Pavan Kumar Hari (DIN: 10665196) as an Independent Director of the Company.	Special Resolution
9.	Ratification and confirmation of payment of Remuneration of Cost Auditors for the Financial Year 2024-2025.	Ordinary Resolution
10.	Approval of Shakti Pumps (India) Limited Employees Stock Option Plan 2024 ("Shakti Pumps ESOP 2024) for eligible employees of the Company.	Special Resolution

It is here by confirmed that the Annual General Meeting was called, convened, held and conducted as per the provisions of the Companies Act, 2013 along with Rules made there under and Secretarial Standards issued by the ICSL.

Thanking You,

**Yours faithfully
For Shakti Pumps (India) Limited**

**Ravi Patidar
Company Secretary**

SHAKTI PUMPS (INDIA) LIMITED