



Date: - 20/03/2025

<b>To, The Secretary, Listing Department National Stock Exchange of India Ltd. Exchange plaza, BKC, Bandra (E) Mumbai - MH 400051.</b>	<b>To, The Secretary, Corporate Relationship Department BSE Limited P. J. Towers, Dalal Street Mumbai- MH 400001.</b>
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**REF:- (ISIN- INE908D01010) SCRIP CODE BSE-531431, NSE Symbol -SHAKTIPUMP**

**Subject:- Outcome of the Board Meeting held on Thursday, March 20, 2025.**

Dear Sir/Madam,

With reference to the subject cited above and Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we do hereby inform that the Board of Directors of Shakti Pumps (India) Limited at its Meeting held today i.e. Thursday, March 20, 2025 through video conferencing has considered the following businesses: -

1. Approved the appointment of Mrs. Vandana Bhagavatula (DIN: 08352752) as an Additional cum Non-Executive Woman Independent Director of the Company, subject to the approval of Members of the Company through postal ballot.
2. Taken note of completion of tenure of Mrs. Nishtha Neema (DIN: 01743710) from the post of Woman Independent Director of the Company w.e.f. 22<sup>nd</sup> March, 2025.
3. Approved for power to borrow funds pursuant to the provisions of Section 180(1)(c) of the Companies Act, 2013, not exceeding Rs. 2000 Crores, subject to the approval of Members of the Company through postal ballot.
4. Approved for power to create charge on the assets of the company to secure borrowings up to Rs. 2,000 Crores pursuant to Section 180(1)(a) of the Companies Act, 2013, subject to the approval of Members of the Company through postal ballot.
5. Approved the Postal Ballot notice for seeking consent of Members of the Company for the aforesaid business matters.

**SHAKTI PUMPS (INDIA) LIMITED**



6. Re-constituted the Audit Committee. The composition of the committee is as mentioned below.

NAME OF THE DIRECTOR	STATUS IN COMMITTEE	CATEGORY
Mrs. Vandana Bhagavatula	Chairperson	Independent Director
Mr. Keyur Bipinchandra Thaker	Member	Independent Director
Mr. Ramesh Patidar	Member	Managing Director

The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated No. July 13, 2023 for the appointment and cessation of the directors are set out in **Annexure – I & Annexure-II**.

The Board Meeting commenced at 11:00 A.M. and concluded at 11:27 A.M.

You are requested to take on record the above information.

Thanking you,

Yours faithfully

**For Shakti Pumps (India) Limited**

**Ravi Patidar**  
**Company Secretary**

**Enclosure: A/a**



### Annexure-I

#### **Appointment of Mrs. Vandana Bhagavatula (DIN: 08352752) as an Additional cum Non-Executive Woman Independent Director**

S. No.	Particulars	Details
1.	Name of the Director	Mrs. Vandana Bhagavatula (DIN: 08352752)
2.	Reason for Change Viz., appointment, <del>Resignation, removal, death or otherwise;</del>	Appointment as an Additional cum Non-Executive Woman Independent Director of the Company
3.	Date of Appointment / <del>Cessation</del> (as applicable) & term of appointment	With effect from 20 <sup>th</sup> March, 2025 for a term of five years subject to the approval of Members of the Company.
4.	Brief Profile (in case of Appointment)	<b>Mrs. Vandana Bhagavatula (DIN: 08352752)</b> , is a Qualified Chartered Accountant and Information Systems Auditor with 25 years of expertise in Auditing, Taxation, Valuations, and Compliance. She possesses an Extensive expertise in Audits, Compliance, Taxation, and strategic planning. She was the Proprietor of VB & Associates, Director at Aneja Associates, and holds Senior position in Compliance team at HDFC Bank Ltd. Currently She is a freelance consultant, specializing in financial audits, regulatory compliance, and business strategy.
5.	Relationships between directors	Not Applicable
6.	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/24 dated June 20, 2018 issued by the BSE and NSE, respectively	She is not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority.
7.	Names of listed entity in which the director holds directorships, indicating the category of directorship and membership of board committees, if any.	Not Applicable

#### **SHAKTI PUMPS (INDIA) LIMITED**



## **Annexure-II**

### **Cessation of Mrs. Nishtha Neema (DIN: 01743710) from the post of Woman Independent Director**

<b>S. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Name of the Director	Mrs. Nishtha Neema (DIN: 01743710)
2.	Reason for Change Viz., <del>appointment, Resignation, removal, death</del> or otherwise;	Mrs. Nishtha Neema (DIN: 01743710) the Woman Independent Director of the Company is relieved (ceased) from directorship of the Company with effect from 22 <sup>nd</sup> March, 2025 in terms of the applicable provisions of the Law, on the completion of two consecutive terms.
3.	Date of <del>Appointment</del> /Cessation (as applicable)	Ceased to be Woman Independent director with effect from 22 <sup>nd</sup> March, 2025.
4.	Brief Profile (in case of Appointment)	Not Applicable
5.	Relationships between directors	Not Applicable
6.	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/24 dated June 20, 2018 issued by the BSE and NSE, respectively	Not Applicable
7.	Names of listed entity in which the director holds directorships, indicating the category of directorship and membership of board committees, if any.	Not Applicable

## **SHAKTI PUMPS (INDIA) LIMITED**